

**INVESTMENT TERM OF THE WEEK**

Stock Quote: A stock quote is the price of a stock as quoted on an exchange. A basic quote for a specific stock provides information, such as its bid and ask price, last traded price, and volume traded. Pricing displayed with a stock quote reflects the buying and selling activity that influences the value of a given security. A stock quote is generally displayed with supplemental information, such as high and low prices for a given security in a day or its change in value.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE

HIGHLIGHTS: GSE-CI closes 34.49 points higher at 4,888.53 points with YTD return currently at 56.17%.

The GSE-CI rose from 4,854.04 to 4,888.53 this week, climbing 0.71% compared to the 2.54% fall last week. The GSE-FSI closed 0.37% higher at 2,380.79 with its YTD return currently at 25.20%.

The market capitalization reads GH¢111,365.31 million - a climb from the GH¢110,698.90 million last week. Volume of shares traded slumped 91.88% compared to last week's level while trade turnover also declined 76.48%.

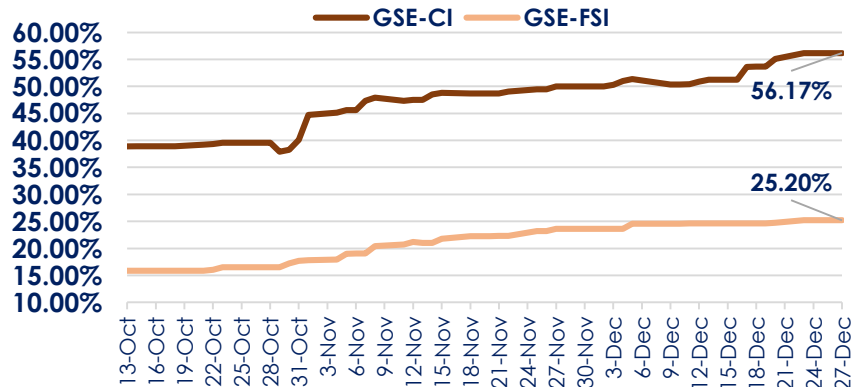
The top gainer for the week were price movements were UNIL (GH¢19.50), ACCESS (GH¢5.20) and GGBL (GH¢19.50), while GLD shed-off GH¢9.71 for the week to close at GH¢391.29.

MTNGH traded the highest volumes (936,445 shares) at a total value of GH¢2,341,070.68. At the tail of the Top 5 trade activity pile was GLD trading 40,669 shares worth GH¢15,913,214.68.

MARKET DATA

	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	4,888.53	4,854.04
YTD	56.17%	55.07%
1 WEEK RETURN	0.71%	2.54%
GSE-FINANCIAL STOCK INDEX	2,380.79	2,371.93
YTD	25.20%	24.74%
1 WEEK RETURN	0.37%	0.08%
MARKET CAP. (GH¢ MN)	111,365.31	110,698.90
VOLUME TRADED	1,318,404	16,239,290
VALUE TRADED (GH¢)	21,110,357	89,768,090

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE**TICKER PRICE WEEKLYCHANGE YTD (%)****GAINERS**

UNIL	19.50	1.51	140.44
ACCESS	5.20	0.45	52.94
GGBL	5.50	0.40	61.76
MTNGH	2.50	0.05	78.57
GCB	6.37	0.02	87.35
CAL	0.35	0.01	-27.08

TICKER PRICE WEEKLYCHANGE YTD (%)**DECLINER**

GLD	391.29	-9.71	79.08
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TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	936,445	2,341,070.68
GGBL	150,000	825,000.00
UNIL	101,648	1,982,136.00
CAL	83,256	29,139.60
GLD	40,669	15,913,214.68

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	4,888.53	56.17%
 (Botswana) BGSMDC	10,049.11	12.54%
 (Egypt) EGX-30	29,957.97	17.91%
 (Kenya) NSE ASI	122.39	33.08%
 (Nigeria) NGSE ASI	102,133.30	4.49%
 (South Africa) JSE ASI	84,736.00	5.21%
 (WAEMU) BRVM	272.47	28.10%

Source: Bloomberg

SUMMARY OF NOVEMBER 2024 EQUITY MARKET ACTIVITIES

INDICATOR	NOVEMBER 2024	NOVEMBER 2023	CHANGE
GSE-CI YTD CHANGE	49.97%	29.71%	-
GSE-CI	4,694.37	3,169.90	48.09%
GSE-FSI YTD CHANGE	23.64%	-2.71%	-
GSE-FSI	2,351.16	1,996.95	17.74%
VOLUME	9.35 M	131.71 M	-92.90%
VALUE (GH¢)	27.84 M	172.37 M	-83.85%
MARKET CAPITALIZATION (GH¢M)	108,368.85	74,234.27	45.98%
ADVANCERS	ETI, CAL, CAMELOT, MTNGH, ECOBANK, UNIL, GCB, GOIL, TOTAL		
DECLINERS	EGL, GLD		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	72.82	72.82	-2.39%
 GOLD (US\$/oz)	2,625.75	2,625.75	27.53%
 COCOA (US\$/MT)	10,306.89	11,414.83	142.85%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 14.7001	GH¢14.7001	-19.18%
 BRITISH POUND	GH¢ 18.4787	GH¢18.4390	-18.10%
 EURO	GH¢ 15.3217	GH¢15.2843	-14.33%
 CHINESE YUAN	GH¢ 2.0142	GH¢2.0147	-16.93%
 SA RAND	GH¢ 0.7881	GH¢0.7994	-17.59%
 CFA FRANCS	GH¢ 42.8125	GH¢42.9171	16.72%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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