

**SIC BROKERAGE LTD.***Your Preferred Stockbroker*

(Member of the Ghana Stock Exchange)

WEEKLY MARKETS REPORT**20TH JUNE, 2025**

Debt Ratio: The term debt ratio refers to a financial ratio that measures the extent of a company's leverage. The debt ratio is defined as the ratio of total debt to total assets, expressed as a decimal or percentage. It can be interpreted as the proportion of a company's assets that are financed by debt.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE

HIGHLIGHTS: GSE-CI records 36.25-point gain w/w to sit at 6,210.28 points, as SOGEGH and SCB records increased trade activity amid dividend interest.

The GSE-CI rose from 6,174.03 points to 6,210.28 points this week, advancing by 0.59% compared to the 2.82% rise last week. The GSE-FSI closed 1.09% higher at 3,323.44 with it's YTD return currently at 39.59%.

The market capitalization closed the week higher at GH¢136,844.81 million as share volumes traded declined by 76.68% with trade turnover up by 27.12%.

SCB led the gainers this week, closing at GH¢27.00 with ACCESS and GCB climbing GH¢0.48 each to GH¢13.60 and GH¢9.33 respectively. GLD recorded the steepest decline of the week to close at GH¢358.88.

MTNGH topped the weekly trade volume charts, trading 2,58,451 shares at a total value of GH¢ 7,630,434.93. At the tail of the Top 5 trade activity pile was SIC, trading 334,906 shares worth GH¢372,373.10.

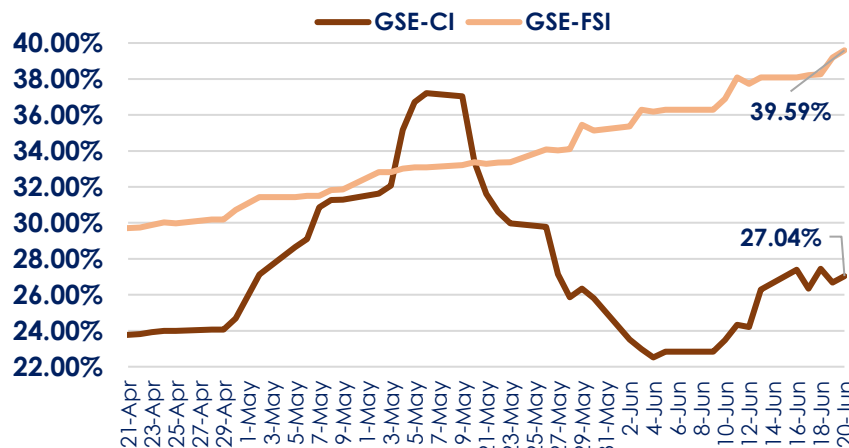
TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
SCB	27.00	0.73	17.39
ACCESS	13.60	0.48	161.54
GCB	9.33	0.48	46.47
SIC	1.12	0.08	314.81
SOGEGH	2.00	0.02	33.33
MTNGH	2.95	0.01	18.00
GOIL	2.00	0.01	31.58
EGL	2.86	0.01	44.44

TICKER	PRICE	WEEKLYCHANGE	YTD(%)
DECLINERS			
CAL	0.54	-0.01	54.29
TOTAL	25.00	-0.02	90.55
GLD	358.88	-29.55	-8.10

MARKET DATA**THIS WEEK****LAST WEEK**

GSE-COMPOSITE INDEX	6,210.28	6,174.03
YTD	27.04%	26.30%
1 WEEK RETURN	0.59%	2.82%
GSE-FINANCIAL STOCK INDEX	3,323.44	3,287.72
YTD	39.59%	38.09%
1 WEEK RETURN	1.09%	1.32%
MARKET CAP. (GH¢ MN)	136,844.81	136,300.96
VOLUME TRADED	5,904,756	3,341,984
VALUE TRADED (GH¢)	27,819,994.95	21,884,945.51

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE**TOP TRADED EQUITIES**

TICKER	VOLUME	VALUE (GH¢)
MTNGH	2,584,351	7,630,434.93
SOGEGH	1,507,871	2,985,766.90
GCB	890,641	8,004,071.54
CAL	364,858	201,923.13
SIC	334,906	372,373.10

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,210.28	27.04%
 (Botswana) BGSMDC	10,336.08	2.86%
 (Egypt) EGX-30	30,248.44	1.71%
 (Kenya) NSE ASI	145.68	17.98%
 (Nigeria) NGSE ASI	118,138.22	14.78%
 (South Africa) JSE ASI	94,711.00	12.62%
 (WAEMU) BRVM	313.02	13.39%

Source: Bloomberg

SUMMARY OF MAY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	MAY 2025	MAY 2024	CHANGE
GSE-CI YTD CHANGE	24.81%	19.92%	-
GSE-CI	6,150.31	3,753.69	63.85%
GSE-FSI YTD CHANGE	35.13%	7.95%	-
GSE-FSI	3,217.14	3,753.69	-14.29%
VOLUME	34.53 M	255.72 M	-86.50%
VALUE (GH¢)	166.65 M	396.16 M	-57.93%
MARKET CAPITALIZATION (GH¢M)	136,545.48	84,016.55	62.52%
ADVANCERS	ACCESS, BOPP, UNIL, EGH, GCB, TOTAL, SIC, FML, GGBL, GOIL, ETI,		
DECLINERS	MTNGH, CAL, GLD		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	76.53	73.32	2.34%
 GOLD (US\$/oz)	3,369.85	3,428.74	28.39%
 COCOA (US\$/MT)	7,935.80	8,903.71	-27.11%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢10.3001	GH¢10.2500	42.72%
 BRITISH POUND	GH¢13.8736	GH¢13.9282	32.63%
 EURO	GH¢11.8725	GH¢11.7330	28.15%
 CHINESE YUAN	GH¢1.4345	GH¢1.4288	40.37%
 SA RAND	GH¢0.5728	GH¢0.5766	35.92%
 CFA FRANCS	GH¢55.2504	GH¢55.9071	-21.96%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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