SIC BROKERAGE LTD.
Your Preferred Stockbroker
(Member of the Ghana Stock Exchange)

WEEKLY MARKETS REPORT — 19TH SEPTEMBER,2025

Short Selling: Short selling is an investment or trading strategy that speculates on the decline in a stock or other security's price. Traders may use short selling as speculation, and investors or portfolio managers may use it as a hedge against the downside risk of a long position in the same security or a related one.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE

Prime Index records 509.75-points spike to read 7,779.15 points; YTD return closes at 59.13%.

The Ghana Stock Exchange closed the week bullish with the GSE Composite Index up 7.01% to 7,779.15 points, placing its year-to-date gain at 59.13%. The GSE Financial Stock Index also closed out the week higher at 3,653.69 points.

Market capitalization advanced to GH¢157.37 billion, while there was a 6.05% drop in volume of shares traded (8.79 million). These were worth GH¢33.76 million, with MTNGH once again accounting for the lions share of total value traded. (GH¢28,558,081.03).

GLD led the gainers to close at GH¢459.00 while UINL was the sole price loser with a closing price of GH¢20.00.

This week's activity saw representation from all industrial sectors with counters listed on the exchange.

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	459.00	5.75	17.54
BOPP	37.78	3.43	49.56
GCB	13.50	1.38	111.93
MTNGH	4.09	0.35	63.60
EGH	9.35	0.33	43.85
FML	4.80	0.18	29.73
ETI	0.89	0.12	187.10
EGL	3.10	0.10	56.57
RBGH	1.18	0.08	78.79
CLYD	0.16	0.05	433.33
CAL	0.57	0.05	62.86
GOIL	2.38	0.05	56.58

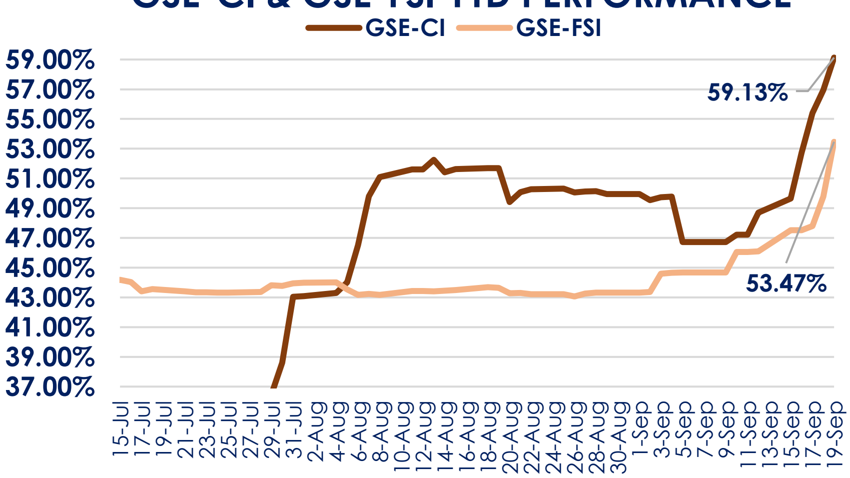
TICKER	PRICE	WEEKLYCHANGE	YTD(%)
DECLINER			
UNIL	20.00	-0.40	2.56

MARKET DATA

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	7,779.15	7,269.40
YTD	59.13%	48.70%
1 WEEK RETURN	7.01%	1.35%
GSE-FINANCIAL STOCK INDEX	3,653.69	3,478.32
YTD	53.47%	46.10%
1 WEEK RETURN	5.04%	0.99%
MARKET CAP. (GH¢ MN)	157,370.67	149,036.60
VOLUME TRADED	8,799,788	9,366,503
VALUE TRADED (GH¢)	33,762,941.34	38,127,230.46

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	7,176,300	28,558,081.03
CAL	430,981	245,288.95
ETI	336,837	273,311.49
SOGEGH	320,459	654,654.00
SIC	269,847	283,328.35

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
(Ghana) GSE-CI	7,779.15	59.13%
(Botswana) BGSMDC	10,610.53	5.59%
(Egypt) EGX-30	35,403.00	19.04%
(Kenya) NSE ASI	173.50	40.51%
(Nigeria) NGSE ASI	141,845.31	37.81%
(South Africa) JSE ASI	106,111.00	26.18%
(WAEMU) BRVM	321.38	16.42%

Source: Bloomberg

SUMMARY OF AUGUST 2025 EQUITY MARKET ACTIVITIES

INDICATOR	AUGUST 2025	AUGUST 2024	CHANGE
GSE-CI YTD CHANGE	49.95%	39.28%	-
GSE-CI	7,330.37	4,359.85	68.13%
GSE-FSI YTD CHANGE	43.31%	11.38%	-
GSE-FSI	3,411.96	2,118.06	61.09%
VOLUME	45.90 M	22.33 M	105.55%
VALUE (GH¢)	203.63 M	175.91 M	15.76%
MARKET CAPITALIZATION (GH¢M)	149,598.17	92,041.99	62.53%
ADVANCERS	CPC, IIL, TBL, CLYD, MTNGH, GOIL, GLD, GCB, RBGH, EGH, FML, EGL, BOPP,SCB		
DECLINERS	ACCESS, UNIL, CAL, ETI		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
BRENT CRUDE OIL (US$/bbl.)	66.65	67.38	-10.87%
GOLD (US$/oz)	3,669.41	3,646.97	39.80%
COCOA (US$/MT)	6,986.28	7,231.01	-35.84%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
US DOLLAR	GH¢12.2700	GH¢12.1500	19.80%
BRITISH POUND	GH¢16.5455	GH¢16.4542	11.21%
EURO	GH¢14.4219	GH¢14.2300	5.49%
CHINESE YUAN	GH¢1.7245	GH¢1.7051	16.76%
SA RAND	GH¢0.7071	GH¢0.6982	10.10%
CFA FRANCS	GH¢45.4836	GH¢46.0968	-5.21%

Source: Bank of Ghana

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