

**SIC BROKERAGE LTD.***Your Preferred Stockbroker*

(Member of the Ghana Stock Exchange)

WEEKLY MARKETS REPORT

16TH MAY, 2025

Alpha: Alpha (α) is a term used in investing to describe an investment strategy's ability to beat the market, or its edge. Alpha is often referred to as excess return or abnormal rate of return, which refers to the idea that markets are efficient, and so there is no way to systematically earn returns that exceed the broad market as a whole.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: MTNGH price surge leads GSE-CI's 289.55-point spike to 6,707.64 points, as trade activity heats up.

The GSE-CI climbed from 6,418.09 points to 6,707.64 points this week, advancing by 4.51% compared to the 3.28% gain last week. The GSE-FSI closed 0.94% higher at 3,168.48 with it's YTD return currently at 33.09%.

The market capitalization spiked to GH¢143,712.41 million compared to the GH¢140,254.73 million last week. Share volumes traded were up 347.04%, while trade turnover recorded rose by 128.18%.

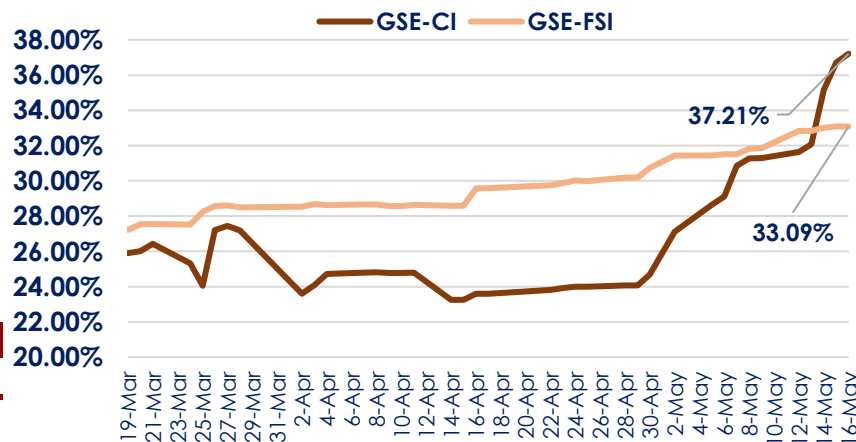
The top gainers for the week were UNIL and EGH with market prices reading GH¢25.50 and GH¢7.50 respectively while GLD recorded the biggest drop to close at GH¢380.03.

MTNGH continues to top weekly trade volume charts as it traded a higher 20,994,292 shares at a total value of GH¢70,040,860.20. At the tail of the Top 5 trade activity pile was FML, trading 300,102 shares worth GH¢1,230,387.60.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	6,707.64	6,418.09
YTD	37.21%	31.29%
1 WEEK RETURN	4.51%	3.28%
GSE-FINANCIAL STOCK INDEX	3,139.08	3,139.08
YTD	33.09%	31.85%
1 WEEK RETURN	0.94%	0.32%
MARKET CAP. (GH¢ MN)	143,712.41	140,254.73
VOLUME TRADED	23,758,579	5,314,629
VALUE TRADED (GH¢)	102,566,434.15	44,949,251.50

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
↑ GAINERS			
UNIL	25.50	0.96	5.13
EGH	7.50	0.79	15.38
FML	4.10	0.30	10.81
MTNGH	3.54	0.24	41.60
GCB	7.66	0.06	20.25
GOIL	1.80	0.03	18.42
GGBL	6.00	0.20	9.09

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
↓ DECLINER			
CAL	0.64	-0.01	82.86
TOTAL	24.90	-0.10	89.79
GLD	380.03	-46.98	-2.68

TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	20,994,292	70,040,860.20
GOIL	1,000,025	1,800,044.25
GGBL	500,004	3,000,023.20
TOTAL	412,740	10,278,490.00
FML	300,102	1,230,387.60

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,707.64	37.21%
 (Botswana) BGSMDC	10,280.12	2.30%
 (Egypt) EGX-30	31,941.15	7.40%
 (Kenya) NSE ASI	134.27	8.74%
 (Nigeria) NGSE ASI	109,710.37	6.59%
 (South Africa) JSE ASI	92,619.00	10.14%
 (WAEMU) BRVM	301.29	9.14%

Source: Bloomberg

SUMMARY OF APRIL 2025 EQUITY MARKET ACTIVITIES

INDICATOR	APRIL 2025	APRIL 2024	CHANGE
GSE-CI YTD CHANGE	24.69%	17.79%	-
GSE-CI	6,095.57	3,687.09	65.32%
GSE-FSI YTD CHANGE	30.72%	7.51%	-
GSE-FSI	3,112.17	2,044.36	52.23%
VOLUME	22.88 M	34.96 M	-34.58%
VALUE (GH¢)	144.90 M	134.40 M	7.81%
MARKET CAPITALIZATION (GH¢M)	135,974.37	80,315.67	69.30%
ADVANCERS	BOPP, GGBL, TOTAL, GCB, SIC, SCB, SOGEGH, GOIL, EGL, EGH, TBL, ACCESS, ETI, CLYD		
DECLINERS	MTNGH, GLD		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	65.48	63.69	-12.44%
 GOLD (US\$/oz)	3,186.95	3,337.64	21.42%
 COCOA (US\$/MT)	9,521.82	8,483.35	-12.55%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 12.3200	GH¢ 13.1001	19.32%
 BRITISH POUND	GH¢ 16.3296	GH¢ 17.4329	12.68%
 EURO	GH¢ 13.7223	GH¢ 14.7474	10.87%
 CHINESE YUAN	GH¢ 1.7087	GH¢ 1.8101	17.84%
 SA RAND	GH¢ 0.6813	GH¢ 0.7175	14.27%
 CFA FRANCS	GH¢ 47.8023	GH¢ 44.4797	-9.81%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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