



WEEKLY MARKETS REPORT

13TH JUNE, 2025

Debt Ratio: The term debt ratio refers to a financial ratio that measures the extent of a company's leverage. The debt ratio is defined as the ratio of total debt to total assets, expressed as a decimal or percentage. It can be interpreted as the proportion of a company's assets that are financed by debt.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: GSE-CI records 169.31-point gain w/w to read 6,174.03 points, as MTNGH end declining run with a rally this week.

The GSE-CI rose from 6,004.72 points to 6,174.03 points this week, advancing by 2.82% compared to the 2.37% drop last week. The GSE-FSI closed 1.32% higher at 3,287.72 with it's YTD return currently at 38.09%.

The market capitalization closed the week higher at GH¢136,300.96 million as share volumes traded declined by 70.15% with trade turnover down by 44.87%.

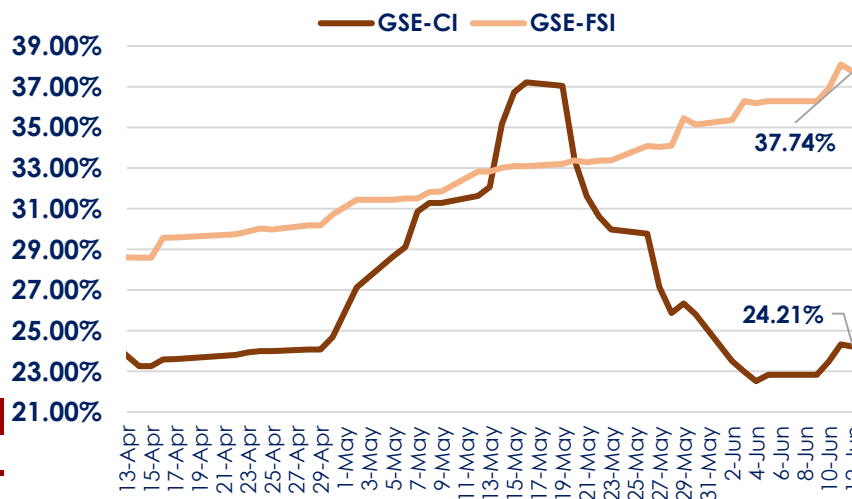
MTNGH and BOPP closed higher at GH¢2.94 and GH¢34.20 respectively, while ETI and GLD fell over the week to close at GH¢2.81 and GH¢388.43 respectively.

MTNGH topped the weekly trade volume charts, trading 1,759,451 shares at a total value of GH¢5,128,984.86. At the tail of the Top 5 trade activity pile was GCB trading 200,168 shares worth GH¢1,781,402.67.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	6,174.03	6,004.72
YTD	26.30%	22.83%
1 WEEK RETURN	-2.82%	-2.37%
GSE-FINANCIAL STOCK INDEX	3,287.72	3,244.82
YTD	38.09%	36.29%
1 WEEK RETURN	1.32%	0.86%
MARKET CAP. (GH¢ MN)	136,300.96	134,127.13
VOLUME TRADED	3,341,984	11,195,035
VALUE TRADED (GH¢)	21,884,945.51	39,698,355.32

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
MTNGH	2.94	0.13	17.60
BOPP	34.25	0.05	35.59

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINERS			
ETI	0.86	-0.04	161.29
GLD	388.43	-8.67	9.09

TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	1,759,451	5,128,984.86
SOGEGH	370,371	733,334.58
SCB	351,887	9,244,071.49
SIC	326,724	339,808.96
GCB	200,168	1,781,402.67

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,174.03	26.30%
 (Botswana) BGSMDC	10,308.73	2.58%
 (Egypt) EGX-30	32,511.68	9.32%
 (Kenya) NSE ASI	147.83	19.72%
 (Nigeria) NGSE ASI	114,659.00	11.40%
 (South Africa) JSE ASI	95,324.00	13.35%
 (WAEMU) BRVM	306.17	10.91%

Source: Bloomberg

SUMMARY OF MAY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	MAY 2025	MAY 2024	CHANGE
GSE-CI YTD CHANGE	24.81%	19.92%	-
GSE-CI	6,150.31	3,753.69	63.85%
GSE-FSI YTD CHANGE	35.13%	7.95%	-
GSE-FSI	3,217.14	3,753.69	-14.29%
VOLUME	34.53 M	255.72 M	-86.50%
VALUE (GH¢)	166.65 M	396.16 M	-57.93%
MARKET CAPITALIZATION (GH¢M)	136,545.48	84,016.55	62.52%
ADVANCERS	ACCESS, BOPP, UNIL, EGH, GCB, TOTAL, SIC, FML, GGBL, GOIL, ETI,		
DECLINERS	MTNGH, CAL, GLD		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	73.32	65.26	-1.95%
 GOLD (US\$/oz)	3,428.74	3,354.09	30.63%
 COCOA (US\$/MT)	8,903.71	8,900.93	-18.22%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢10.3500	GH¢10.2500	42.03%
 BRITISH POUND	GH¢14.0766	GH¢13.9282	30.72%
 EURO	GH¢11.9673	GH¢11.7330	27.13%
 CHINESE YUAN	GH¢1.4410	GH¢1.4288	39.73%
 SA RAND	GH¢0.5794	GH¢0.5766	34.37%
 CFA FRANCS	GH¢54.8125	GH¢55.9071	-21.34%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

Disclaimer - SIC Brokerage and its employees do not make any guarantee or other promise as to any results that may be obtained from using our content. No one should make any investment decision without first consulting his or her own Investment advisor and conducting his or her own research and due diligence. SIC Brokerage disclaims any and all liabilities in the event that any information, commentary, analysis, opinions, advice and/or recommendations prove to be inaccurate, incomplete or unreliable, or result in any investment or other losses.