



WEEKLY MARKETS REPORT

5TH SEPTEMBER, 2025

Short Selling: Short selling is an investment or trading strategy that speculates on the decline in a stock or other security's price. Traders may use short selling as speculation, and investors or portfolio managers may use it as a hedge against the downside risk of a long position in the same security or a related one.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



Prime Index tumbles 157.93 points to 7,172.44 points; YTD return closes at 46.72%.

The Ghana Stock Exchange closed the week ending September 5, 2025, with the GSE Composite Index down 2.15% to 7,172.44 points, placing its year-to-date gain at 46.72%. The GSE Financial Stock Index rose slightly to 3,444.30 points.

Market capitalization decreased to GH¢147.70 billion, as a higher number of shares were trade w/w (17.08 million). These were worth GH¢67.60 million, with MTNGH accounting for 85.43% of total value traded.

GLD led the gainers for the week while MTNGH was the sole price loser with a closing price of GH¢3.70, sustaining the recent declining run.

Market activity on the Ghana Stock Exchange was heavily concentrated in a few equities, with MTNGH taking a commanding lead.

Compared to other African markets, the GSE remained one of the top performers year-to-date.

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	416.00	20.30	6.53
GCB	11.02	1.01	73.00
EGL	3.00	0.10	51.52
TOTAL	31.96	0.03	143.60
SCB	28.02	0.01	21.83

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINER			
MTNGH	3.70	-0.17	48.00

MARKET DATA

THIS WEEK

LAST WEEK

GSE-COMPOSITE INDEX

YTD

1 WEEK RETURN

GSE-FINANCIAL STOCK INDEX

YTD

1 WEEK RETURN

MARKET CAP. (GH¢ MN)

VOLUME TRADED

VALUE TRADED (GH¢)

7,172.44

46.72%

-2.15%

3,444.30

44.67%

0.95%

147,703.09

17,081,517

67,569,870.48

7,330.37

49.95%

-0.22%

3,411.96

43.31%

0.07%

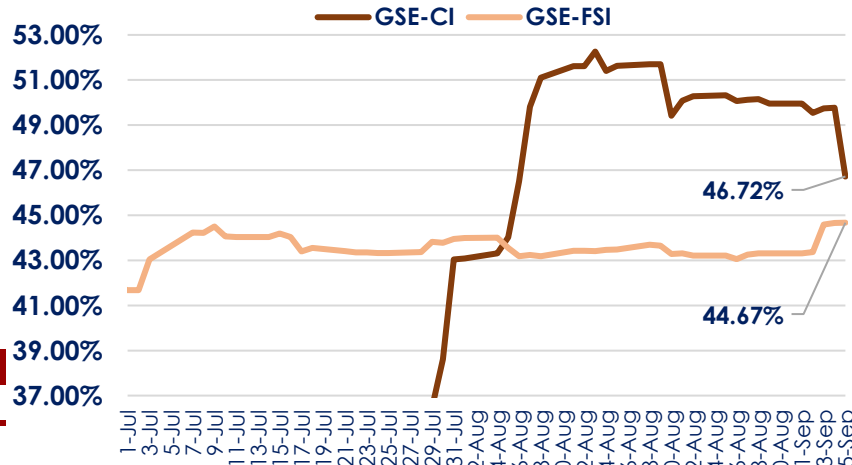
149,598.17

2,155,384

15,508,391.08

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	15,331,825	57,724,144.39
CAL	897,374	457,660.74
SOGEGH	370,485	740,980.00
SIC	218,592	229,521.60
ETI	142,517	109,738.29

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	7,172.44	46.72%
 (Botswana) BGSMDC	10,567.95	5.16%
 (Egypt) EGX-30	34,761.97	16.88%
 (Kenya) NSE ASI	178.08	44.22%
 (Nigeria) NGSE ASI	138,980.01	35.03%
 (South Africa) JSE ASI	101,532.00	20.73%
 (WAEMU) BRVM	320.85	16.22%

Source: Bloomberg

SUMMARY OF AUGUST 2025 EQUITY MARKET ACTIVITIES

INDICATOR	AUGUST 2025	AUGUST 2024	CHANGE
GSE-CI YTD CHANGE	49.95%	39.28%	-
GSE-CI	7,330.37	4,359.85	68.13%
GSE-FSI YTD CHANGE	43.31%	11.38%	-
GSE-FSI	3,411.96	2,118.06	61.09%
VOLUME	45.90 M	22.33 M	105.55%
VALUE (GH¢)	203.63 M	175.91 M	15.76%
MARKET CAPITALIZATION (GH¢M)	149,598.17	92,041.99	62.53%
ADVANCERS	CPC, IIL, TBL, CLYD, MTNGH, GOIL, GLD, GCB, RBGH, EGH, FML, EGL,		
DECLINERS	BOPP, SCB		
	ACCESS, UNIL, CAL, ETI		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	65.34	68.16	-12.62%
 GOLD (US\$/oz)	3,595.04	3,441.67	36.96%
 COCOA (US\$/MT)	7,053.31	7,370.25	-35.22%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢11.9600	GH¢11.4000	22.91%
 BRITISH POUND	GH¢16.1789	GH¢15.3997	13.73%
 EURO	GH¢14.0479	GH¢13.3360	8.30%
 CHINESE YUAN	GH¢1.6767	GH¢1.5986	20.09%
 SA RAND	GH¢0.6805	GH¢0.6455	14.41%
 CFA FRANCS	GH¢46.6945	GH¢49.1872	-7.67%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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