



NEWS HEADLINES

Petrol, diesel prices to stay same; LPG to go down 5% – IES: Prices of petrol and diesel are expected to stay the same in the first two weeks of June 2023. However, the price of Liquefied Petroleum Gas (LPG) is expected to decline by roughly 5% during the same period. According to the Institute of Energy Security's (IES') review of prices over the past two weeks as monitored by the Global Standard & Poor (S&P) Platts platform indicate the prices of Gasoline [petrol] and Gasoil [diesel] have increased at 4.20% and 2.70% respectively whereas Liquefied Petroleum Gas (LPG) decreased by 5.80%. The Ghana cedi also gained 5.42% against the U.S. dollar over the two weeks trading period on the domestic forex market. Despite the increase in Petrol and diesel prices on the international market, strong performance of the Ghana cedi during the last two weeks has influenced a projection of stability in their prices. (Myjoyonline)

PURC justifies 18.36% increase in electricity tariff: The Public Utility Regulatory Commission (PURC) has given insights into factors that it considered in the approval of the recent 18.3 percent electricity tariff increase. According to the commission, the tariff was supposed to be increased by 27.5% to cover some GH¢1.3 billion that the Electricity Company of Ghana (ECG) ought to have recovered. The decision to increase it by 18.36 percent, means there is an outstanding GH¢427 million, which Ghanaians will be made to pay in the next tariff adjustment, where there may be an increase contingent on exchange rates and the availability of natural gas. The Executive Secretary of the Commission, Dr. Ishmael Ackah assured Ghanaians that the adjustments are only to ensure the viability of utility provider. (Citibusinessnews)

EQUITIES MARKET



GSE 2,511.65 (+15.47 points)
CI 2.77% (YTD)



MARKET CAPITALIZATION

GH¢65,787.12 million 1.98% (YTD)

GSE 1,677.35 (0.00 points)
FSI -18.28% (YTD)



Volume: 179,581 -36.57%

Value: 200,015.42 10.04%

GAINERS



TICKER	PRICE (GH¢)	CHANGE
BOPP	14.411	8.54%
MTNGH	1.09	0.93%

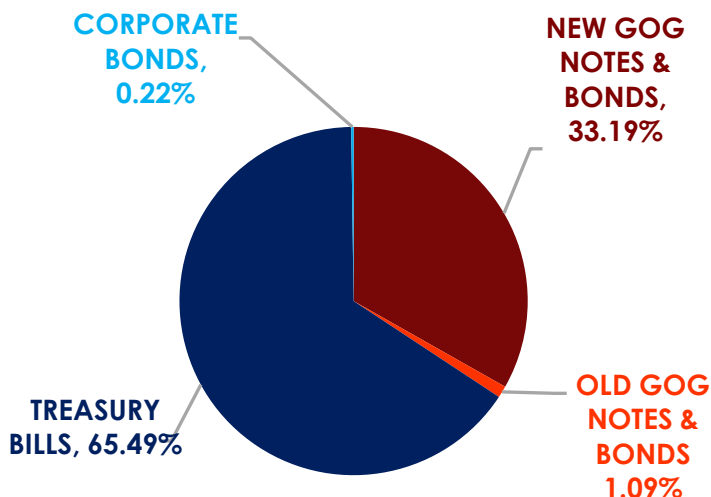
DECLINER



TICKER	PRICE (GH¢)	CHANGE



FIXED INCOME MARKET



VOLUMES TRADED

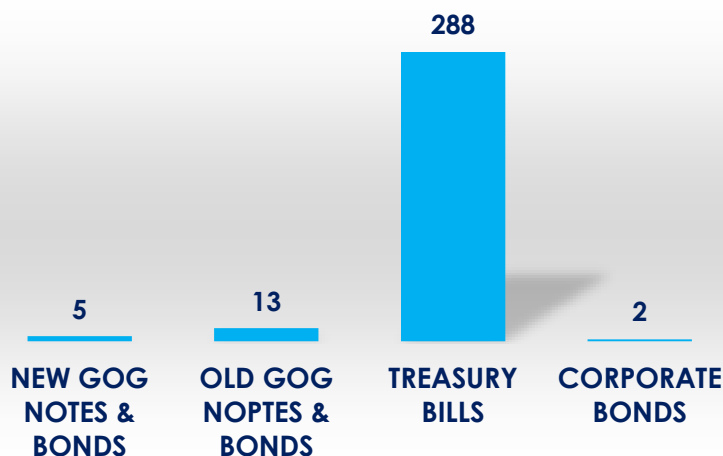
NEW GOG-NOTE & BONDS 50,000,000

OLD GOG-NOTE & BOND 1,648,736

TREA SURY BILLS 98,672,138

CORPORATE-NOTES BONDS 335,174

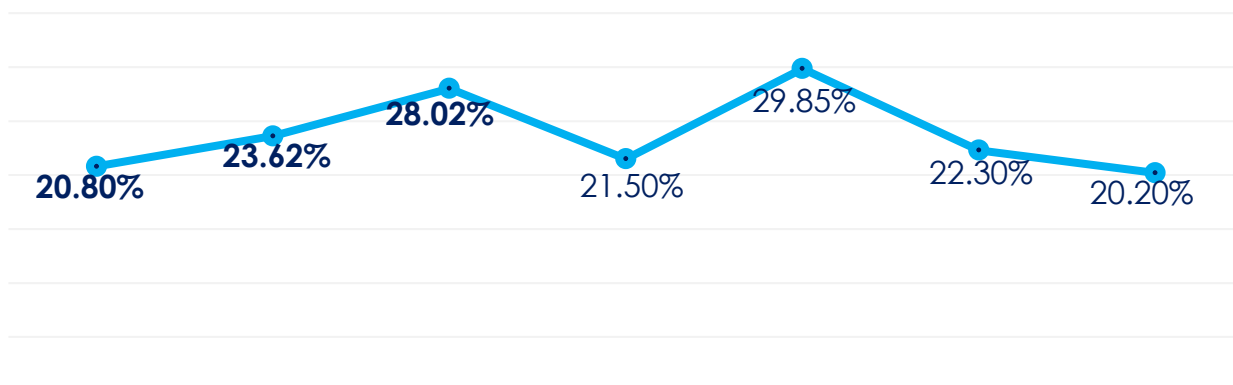
GRAND TOTALS 150,656,048



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	5
OLD GOG-NOTES & BONDS	13
TREASURY BILLS	288
CORPORATE-NOTES & BONDS	2
GRAND TOTALS	308

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9725	-21.84%
BRITISH POUND		13.5999	-24.18%
EURO		11.7616	-22.24%
CHINESE YUAN		1.5494	-19.99%
SA RAND		0.5564	-9.34%
CFA FRANCS		55.7713	28.60%

KEY MACROECONOMIC DATA

UPCOMING EVENTS



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
APRIL, 2023: **41.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**



ETI Final dividend payment of **US cents 0.11**
Dividend payment date: 6th June, 2023



MTNGH Final dividend payment of **GH¢0.124**
Dividend payment date: 22nd June, 2023



BOPP Final dividend payment of **GH¢0.9434**
Qualifying date: 7th June, 2023
Dividend payment date: 3rd August, 2023



GOIL Final dividend payment of **GH¢0.056**
Qualifying date: 21st June, 2023
Dividend payment date: 7th August, 2023