



NEWS HEADLINES

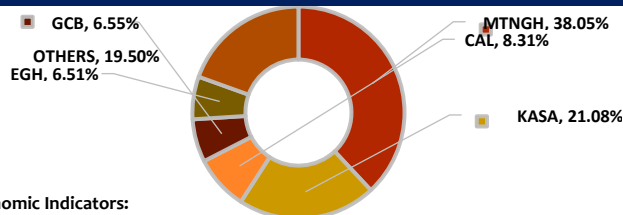
- ❖ **Ghana, Canada Sign Cooperation Framework Covering Trade, Mining, Aviation and AI:** Ghana and Canada have signed a Letter of Intent to enhance cooperation in trade, infrastructure, education, and security, coinciding with their 70th diplomatic anniversary. The agreement, signed by Foreign Affairs Minister Samuel Okudzeto Ablakwa and Minister Anita Anand in Ottawa, includes collaboration in aviation, railway development, counterterrorism, and potential defense agreements. With Ghana as Canada's eighth-largest trading partner in Africa, the trade reached \$752 million in 2025. Success hinges on implementing funded projects, improving cocoa and mining sectors, and ensuring effective infrastructure planning for economic benefits. (Norvanreports)
- ❖ **Ghana Takes Cocoa Value-Addition Case to Wall Street as It Seeks Bigger Share of Global Market:** Ghana aims to enhance its cocoa industry by transitioning from exporting raw beans to increasing domestic processing and producing higher-value products, as outlined by Wisdom Dogbey at the Africa Cocoa Investment Forum. This initiative seeks to rectify the global cocoa market imbalance, where West Africa supplies beans but most processing happens elsewhere. By boosting domestic capabilities, Ghana could export cocoa liquor, butter, and finished goods, thereby increasing value retention and creating jobs. However, challenges like maintaining stable cocoa production, ensuring raw material access, and improving farmer incomes must be addressed. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	14,014.16	14,052.96	-0.66	60.23
GSE-FSI	7,353.38	7,358.62	-1.01	58.35
Market Cap (GHSMM)	264,455.19	264,959.36	-0.85	54.01
Tot. Value Traded (GHS)	2,345,712.80	2,004,536.94	2.83	--
Tot. Volume Traded	904,876	798,643	-27.51	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.74	1.37	KASA	1.81	-0.55
GOIL	5.50	4.56	SOGEGH	4.79	-0.21
MTNGH	6.53	0.62	TOTAL	40.00	-2.44
SIC	4.61	1.77	HORDS	0.75	-6.25
--	--	--	IIL	0.51	-5.56
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

GSE Contributors to Value



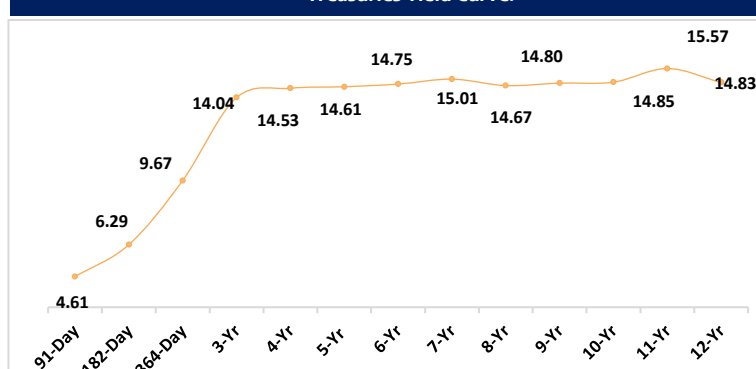
Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.2%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	8,153,353	8
DDEP BONDS	1,255,298,048	78
Old GoG Notes & Bonds	45,000	2
Treasury Bills	2,228,142,766	509
Corporate Bonds	2,242,520	6
Sell/Buy back trades	22,341,098	16
Commercial Paper	197,777	1
Grand totals	3,516,420,562	620

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.6600	0.09	-10.38
GBPGHS	15.5283	-0.13	-9.47
EURGHS	12.9938	-0.22	-5.55
CNYGHS	1.7488	0.12	-14.48
ZARGHS	0.7020	0.26	-10.14

Upcoming Events