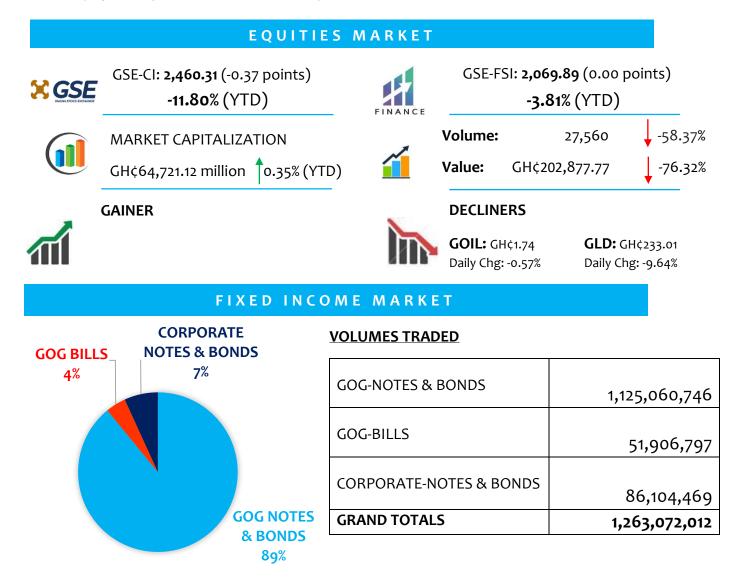
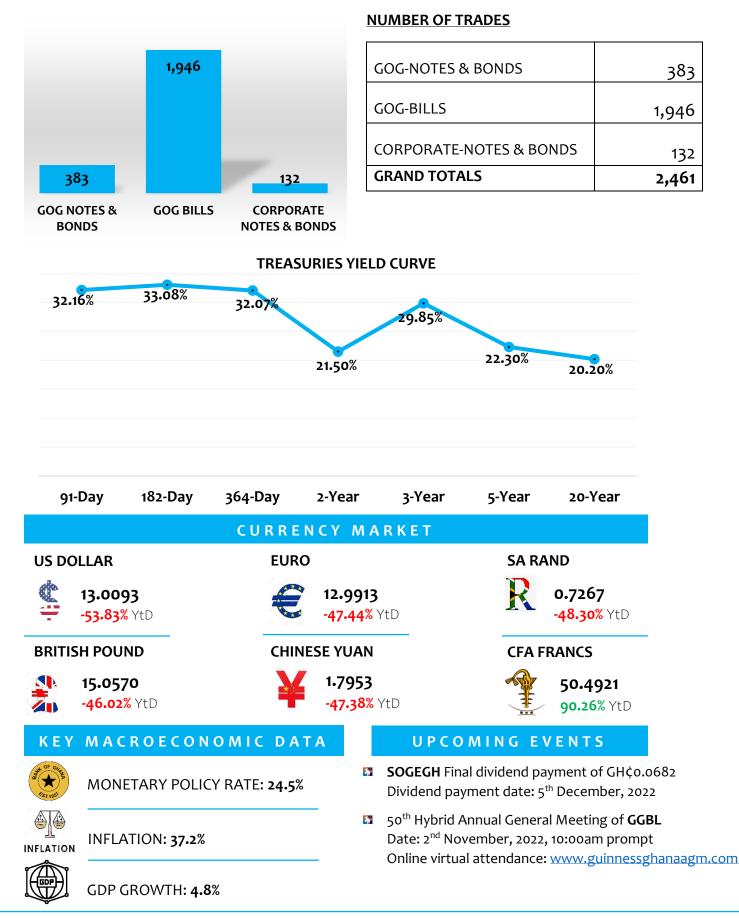


NEWS HEADLINES

- Reduce import dependency to save the economy Bawumia urges: Vice President Dr. Mahamudu Bawumia has bemoaned the effect of too much importation on the country's economy. According to him, the high taste for products from overseas is leaving a deteriorating impact. Addressing the professionals, Dr. Bawumia, explained that the over-dependence on foreign products is a major contributor to the current state of the economy. It is on the back of this that he suggested that the approach toward production needs to change. (Myjoyonline).
- **BoG debunks reports of placing restrictions on foreign exchange account holders:** The Central Bank, has denied social media reports of slapping restrictions on holders of foreign exchange accounts (FEA) and foreign currency accounts (FCA) in a move to halt the fast-depreciating cedi. Taking to its official Twitter page on Thursday, October 27, the apex bank described as "false" the social media reports of placing restrictions on foreign exchange accounts. (Norvanreports).
- **BoG revokes licenses of two forex bureaus in Accra:** The Bank of Ghana has revoked the licenses of two forex bureaus operating in Accra for several breaches of the Forex Bureau Act. The two companies Trade House Forex Bureau Limited and Aiport City Forex Bureau Limited which are under the same ownership were found not to be complying with some provisions under the law within which they operate. (Business & Financial Times)





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