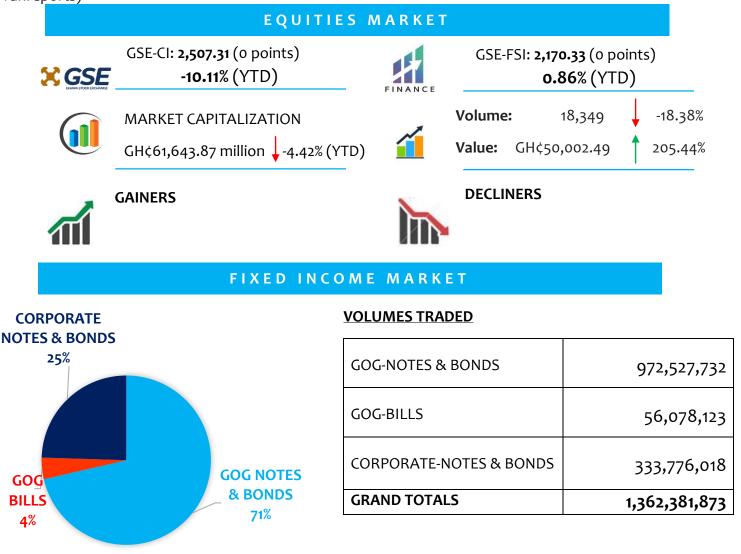
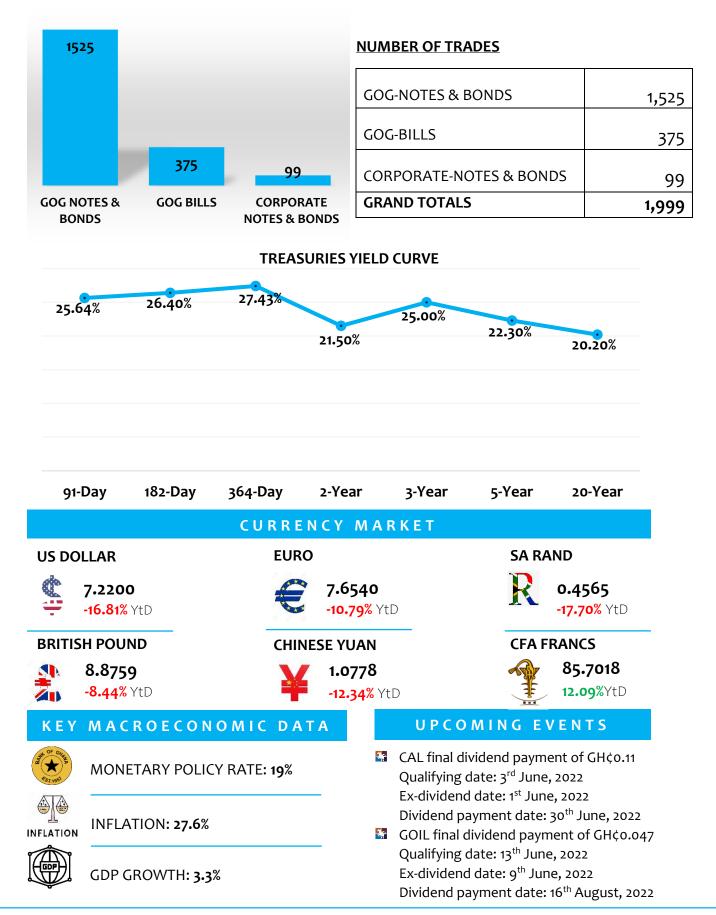


## **NEWS HEADLINES**

- **DBG to mirror KfW's successful banking model for SMEs benefits:** KfW, the German development bank, has reaffirmed that its partnership with the recently launched Development Bank Ghana (DBG), which was signed in December 2021, seeks to provide much-needed support to the Small and Medium-sized Enterprise (SME) sector and thereby promote the sustainable development of the Ghanaian economy based on a model similar to its own. KfW has contributed EUR46.5 million as a subordinated loan with favorable conditions. Additionally, a grant of EUR3 million for technical assistance is provided to DBG in support of SMEs. The model KfW is supporting in Ghana is similar to the one it implements for its domestic business in Germany. (Norvanreports)
- Revenue generated so far from E-levy amounts to GH¢60 million: Approximately some GH¢60 million (10%) in revenue is what has been generated so far from electronic transaction levy (E-Levy) which is expected to rake in for government a total revenue amount of GH¢4.5 billion. The said 10% revenue generated from the E-Levy was made known by leading member of the governing party, Gabby Otchere-Darko. Touching on the economy, he said Ghana's ability to service debts is lowering, although the economy is growing faster than most countries around the world. (Norvanreports)





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