



## NEWS HEADLINES

**3 new taxes assented by Prez Akufo-Addo set to take effect May 1 – GRA says:** The Ghana Revenue Authority (GRA) has announced that May 1, 2023, will be the implementation date for the new and revised taxes that were announced in the 2023 budget. The announcement was made through a notice issued by the authority. The new taxes, which include the Excise Amendment Act, 2023, Income Tax Amendment Act, 2023, and the Growth and Sustainability Levy Act, 2023, have been in the news for a while now. According to the GRA, businesses have been given enough time to configure their systems for the taxes to be implemented since the law was passed. These taxes are part of governments efforts to increase its revenue and reduce its dependence on external funding sources although there are concerns it could increase cost of living for Ghanaians especially lower income earners. (Norvanreports)

**BDCs import fuel at cheaper prices than govt's gold for oil programme – BOST boss:** According to Edwin Provencal, the Managing Director of Bulk Oil Storage and Transportation (BOST) company, some private Bulk Distribution Companies (BDCs) have been importing petroleum products at cheaper rates than under the government's gold-for-oil program. The Chief Executive of the Chamber of Bulk Oil Distributors (CBOD) the representative body of the Bulk Distribution Companies (BDC), lamented lack of foreign exchange support from the Bank of Ghana as that given to BOST and thus could not lower prices of fuel at the pump under the gold-for-oil program. He added that some BDC's are landing products at cheaper prices and more competitive rates than BOST is able to. This has contributed to more stability in fuel prices as BDC's are able to sell products at cheaper prices. (Citibusinessnews)

## EQUITIES MARKET



**GSE**  
**CI**

**2,741.46** (3.67 points)  
**12.18%** (YTD)



### MARKET CAPITALIZATION

GH¢ 68,278.45 million 5.85% (YTD)

**GSE**  
**FSI**

**1,758.28** (2.30 points)  
**-14.34%** (YTD)



**Volume:** 268,152 ↑ 729.99%

**Value:** 305,221.61 ↑ 967.02%

### GAINERS



TICKER	PRICE (GH¢)	CHANGE
UNIL	4.80	9.09%
GCB	3.20	1.59%

### DECLINER



TICKER	PRICE (GH¢)	CHANGE
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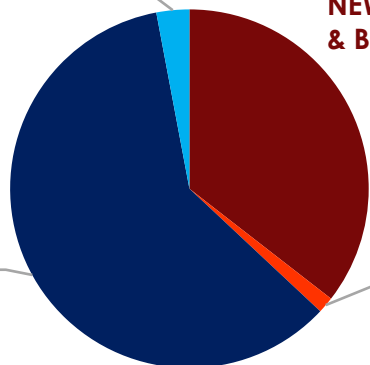
## FIXED INCOME MARKET

CORPORATE BONDS,  
2.96%

NEW GOG NOTES  
& BONDS, 35.51%

OLD GOG  
NOTES &  
BONDS  
1.47%

TREASURY  
BILLS, 60.05%



## VOLUMES TRADED

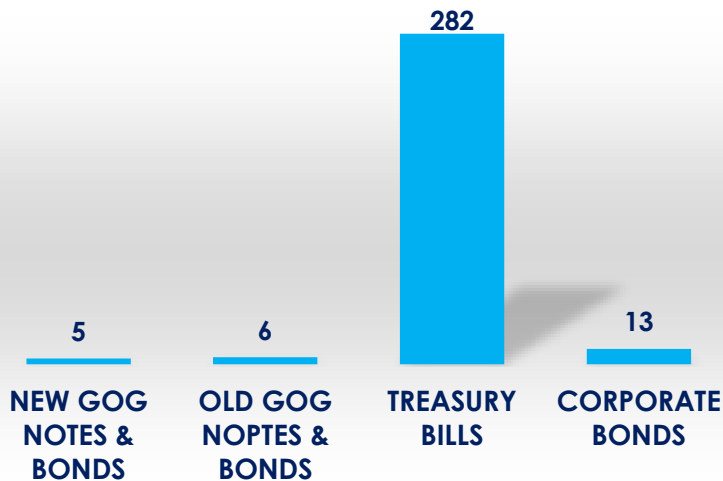
NEW GOG-NOTE & BONDS 24,074,000

OLD GOG-NOTE & BOND 1,000,000

TREA SURY BILLS 40,716,285

CORPORATE-NOTES  
BONDS 2,008,095

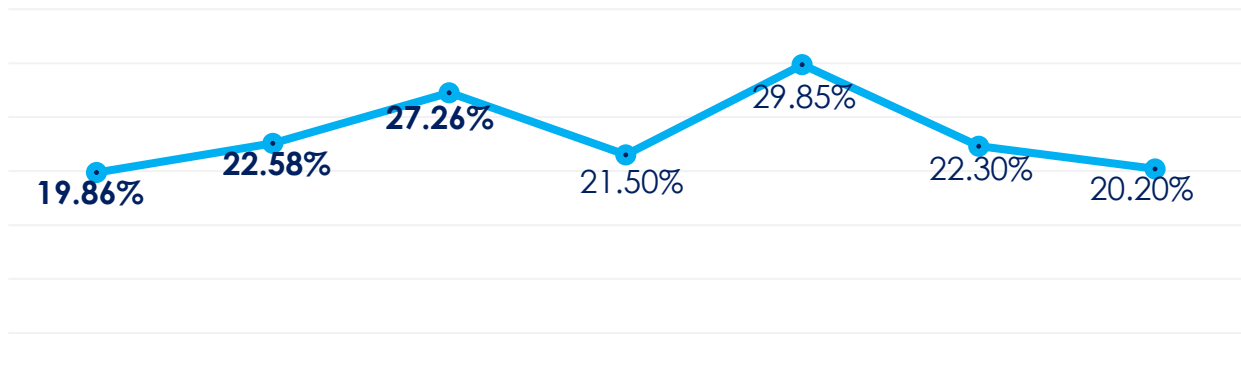
**GRAND TOTALS 67,798,380**



## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	5
OLD GOG-NOTES & BONDS	6
TREASURY BILLS	282
CORPORATE-NOTES & BONDS	13
<b>GRAND TOTALS</b>	<b>306</b>

## TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

## CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
	<b>US DOLLAR</b>	10.9518	-21.69%
	<b>BRITISH POUND</b>	13.6558	-24.54%
	<b>EURO</b>	12.0597	-24.49%
	<b>CHINESE YUAN</b>	1.5814	-21.61%
	<b>SA RAND</b>	0.5982	-15.68%
	<b>CFA FRANCS</b>	54.3925	31.86%

## KEY MACROECONOMIC DATA

## UPCOMING EVENTS



**MONETARY POLICY RATE**  
MARCH, 2023: **29.50%**



INFLATION

**CONSUMER INFLATION**  
MARCH, 2023: **45.0%**



**GROSS DOMESTIC PRODUCT**  
Q4 2022: **3.7%**