



## NEWS HEADLINES

**Ghana seeks concessional loans from World Bank and IMF to revive economy amid crisis:** Ghana has appealed to the World Bank and the International Monetary Fund (IMF) for concessional loans to revive its economy. With private sector funding drying up, the country is looking to secure a loan on more favorable terms than it could obtain in the marketplace. Concessional terms may include lower interest rates or deferred repayments, which would help to ease the country's economic burden. During an interaction with the Director General of the World Trade Organization, President Akufo-Addo emphasized that the state of Ghana's economy makes it difficult to go to the capital market to borrow. As a result, he pleaded with the Bretton Woods institutions to act in the interest of struggling economies. (Norvanreports)

**Fitch downgrades Ghana's sovereign debt to 'Restrictive Default':** Fitch Ratings has downgraded Ghana's Long-Term Local-Currency (LTL) Issuer Default Rating (IDR) to 'RD' from 'CCC'. It has also downgraded to 'CC' from 'CCC' and subsequently withdrew the issue ratings on five local-currency bonds issued prior to the domestic debt exchange. It affirmed the issue rating of local-currency bonds issued on the completion date of the domestic debt exchange at 'CCC.' It attributed the rating action to missed payments on some of the local-currency bonds issued prior to the domestic debt exchange. Although the government announced having reached an agreement on a pathway towards the settlement of the outstanding debt obligations, Fitch held that it did not clarify whether missed payments will be settled to all categories of holders of 'old bonds' or only these two categories. (Myjoyonline)

## EQUITIES MARKET

GSE  
CI

2,737.79 (2.39 points)

12.03% (YTD)



## MARKET CAPITALIZATION

GH¢ 68,240.20 million 5.79% (YTD)

GSE  
FSI

1,755.98 (0.00 points)

-14.45% (YTD)



Volume: 32,308 ↓ -94.33%

Value: 28,605.02 ↓ -96.12%

## GAINER



TICKER	PRICE (GH¢)	CHANGE
UNIL	4.40	10.00%

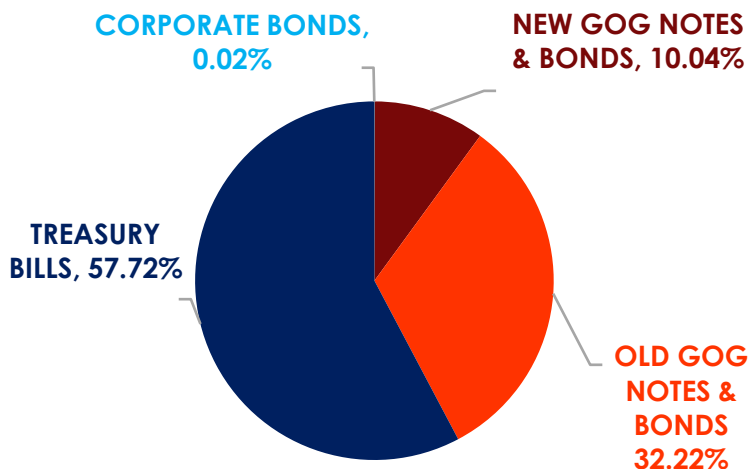
## DECLINER



TICKER	PRICE (GH¢)	CHANGE
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## FIXED INCOME MARKET



## VOLUMES TRADED

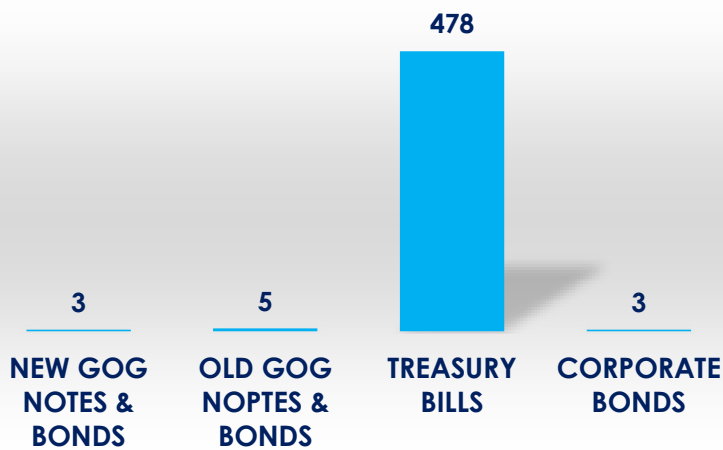
NEW GOG-NOTE &amp; BONDS 13,522,850

OLD GOG-NOTE &amp; BOND 43,379,373

TREASURY BILLS 77,718,468

CORPORATE-NOTES BONDS 30,159

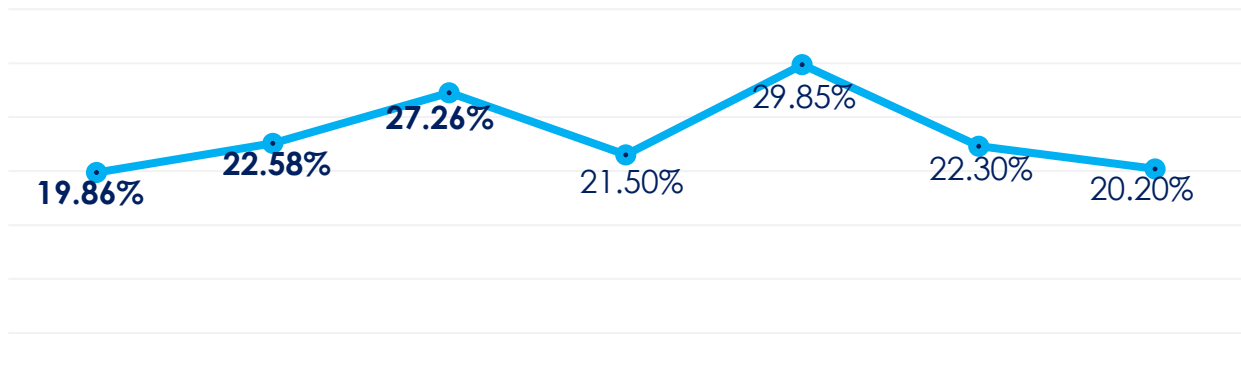
**GRAND TOTALS 134,650,850**



## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	3
OLD GOG-NOTES & BONDS	5
TREASURY BILLS	478
CORPORATE-NOTES & BONDS	3
<b>GRAND TOTALS</b>	<b>489</b>

## TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

## CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
	<b>US DOLLAR</b>	10.9521	-21.70%
	<b>BRITISH POUND</b>	13.6655	-24.54%
	<b>EURO</b>	12.1046	-24.44%
	<b>CHINESE YUAN</b>	1.5810	-21.59%
	<b>SA RAND</b>	0.5955	-15.30%
	<b>CFA FRANCS</b>	54.1908	32.35%

## KEY MACROECONOMIC DATA

## UPCOMING EVENTS



**MONETARY POLICY RATE**  
MARCH, 2023: **29.50%**



INFLATION

**CONSUMER INFLATION**  
MARCH, 2023: **45.0%**



**GROSS DOMESTIC PRODUCT**  
Q4 2022: **3.7%**