



### NEWS HEADLINES

- ❖ **Ghana eyes major share in \$65bn FinTech revenue by 2030:** Per the 2023 Global FinTech Report, an extraordinary expansion in Africa's FinTech sector is expected with revenues anticipated to grow tenfold by 2030 reaching approximately \$65 billion. According to the Minister of Finance, Mohammed Amin Adam, the Government is looking to position itself to earn a share of the expected revenues from the fintech sector. To that effect the government is set to establish an innovation fund aimed at further developing the local Fintech industry. The Minister added that this unprecedented growth trajectory underscores the potential and the pressing need for strategic dialogue and actions that can propel Ghana and the continent in general towards this \$65 billion milestone. (Norvanreports)
- ❖ **Ghanaian Banks Take Tough Stance on Defaulters and Bad Credit History Borrowers:** As the global economy continues to face uncertainty, financial institutions in Ghana are taking proactive measures to address the increasing non-performing loans (NPLs) by implementing strict policies to restrict credit access for individuals and businesses with dubious credit histories. In a bid to fortify responsible lending practices and minimize the risk of defaults, banks in collaboration with the Bank of Ghana have embarked on a mission to blacklist defaulters and bar them from obtaining further loans. Spearheaded by the Credit Reference Bureau and guided by initiatives mandated by the Bank of Ghana, these robust measures are designed to instill discipline in the credit ecosystem and encourage financial prudence among borrowers. (Norvanreports)

### EQUITIES

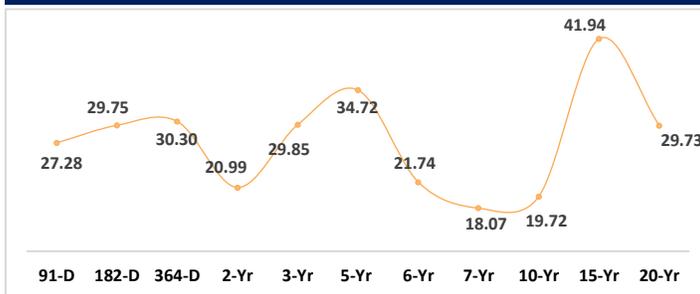
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,185.18	3,185.18	0.00	+1.76
GSE-FSI	1,922.90	1,922.90	0.00	+1.12
Market Cap (GHSmn)	74,606.11	74,606.11	00.0	+0.96
Tot. Value Traded (GHS)	113,909.04	37,306.78	-67.25%	--
Tot. Volume Traded	61,840	25,598	-58.61%	--

### FIXED INCOME

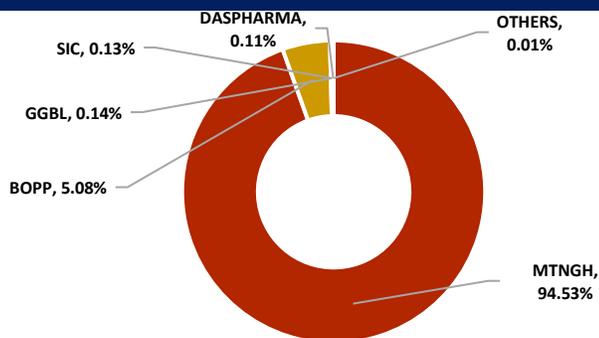
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	11,115,396	7
Old GoG-Notes & Bonds	-	-
Treasury Bills	532,694,619	531
Corporate Bonds	13,061,920	3
<b>Grand totals</b>	<b>556,871,935</b>	<b>541</b>

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

### Treasuries Yield Curve:



### GSE Contributors to Value



### Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	12.3905	0.02	-4.12
GBPGHS	15.7118	0.04	-3.68
EURGHS	13.4444	0.31	-2.37
CNYGHS	1.7213	0.01	-2.79
ZARGHS	0.6413	0.08	1.28

### Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 23.5%
- > GDP Growth – 2.0%
- > Interbank Int. Rate – 28.50%

### Upcoming Events:

- >
- >
- >