

**NEWS HEADLINES**

USD1.13 billion Cocoa Syndicated Loan: First tranche expected to hit BoG's account today: The first tranche of the USD1.13 billion cocoa syndicated loan is expected to hit the account of the Bank of Ghana today, October 26, 2022. Sources indicate that about USD790 million is expected to come in from the consortium of banks. The amount set to be received by the Bank of Ghana is expected to bolster the cedi and shore up its value against the US dollar. The second tranche of about USD340 million, which would be spread over three months will come in between November 2022 and February 2023. (Citibusinessnews).

Government looks to AGI to revive Ghana's economy: President Akufo-Addo has expressed optimism about the capability of the Association of Ghana Industries (AGI) to revive Ghana's economy. According to the President, his government will massively rely on the inputs of the AGI to revive the economy. The President made the assertion at the opening of a closed-door meeting with the leadership of AGI and some government officials on Tuesday, October 25, 2022. The purpose of the meeting was to brief them on the government's discussions with the IMF and to get their buy-in with regard to the implications of a possible IMF economic program as well as solicit their input on how the economy can be resuscitated. (Norvanreports).

EQUITIES MARKET

GSE-Cl: **2,461.06** (+12.74 points)
-11.77% (YTD)



GSE-FSI: **2,069.89** (+1.73 points)
-3.81% (YTD)



MARKET CAPITALIZATION

GH¢64,667.10 million ↑ 0.27% (YTD)



Volume: 11,015,428 ↑ 1937.88%

Value: GH¢ 18,138,272.14 ↑ 28.74%

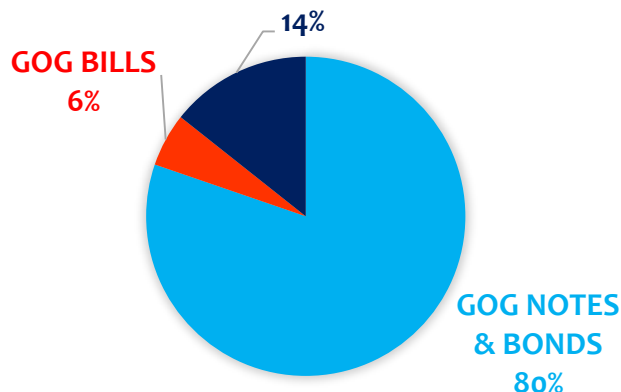
GAINERS

TBL: GH¢0.55
Daily Chg: 0.10%

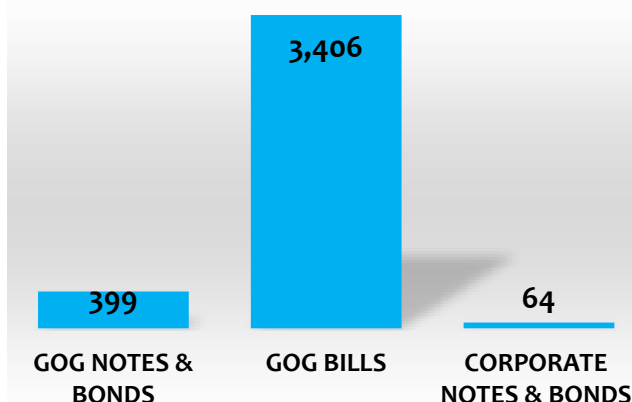
MTNGH: GH¢0.88
Daily Chg: 1.15%

DECLINER

GLD: GH¢254.50
Daily Chg: -0.20%

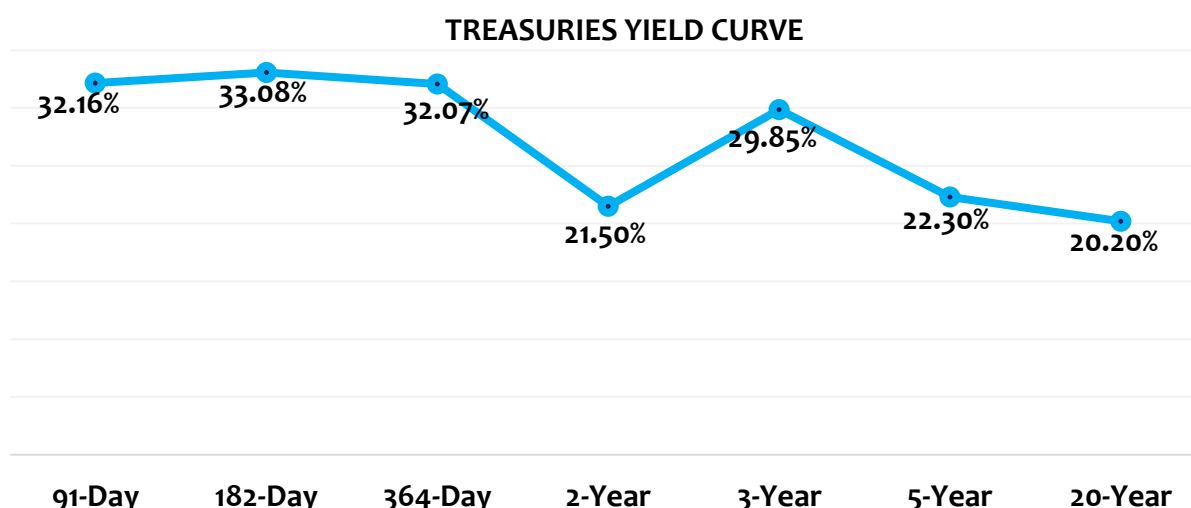
FIXED INCOME MARKET**CORPORATE NOTES & BONDS****VOLUMES TRADED**

GOG-NOTES & BONDS	1,073,726,173
GOG-BILLS	72,387,313
CORPORATE-NOTES & BONDS	191,687,328
GRAND TOTALS	1,337,800,814



NUMBER OF TRADES

GOG-NOTES & BONDS	399
GOG-BILLS	3,406
CORPORATE-NOTES & BONDS	64
GRAND TOTALS	3,869



CURRENCY MARKET

US DOLLAR

 **13.0085**
-53.83% YtD


EURO

 **12.8566**
-46.89% YtD


SA RAND

 **0.7059**
-46.78% YtD

BRITISH POUND

 **14.7023**
-44.72% YtD

CHINESE YUAN

 **1.7906**
-47.24% YtD

CFA FRANCS

 **51.0211**
88.29% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 24.5%





INFLATION

INFLATION: 37.2%



GDP GROWTH: 4.8%

UPCOMING EVENTS

-  **SOGEGH** Final dividend payment of GH¢0.0682
Dividend payment date: 5th December, 2022
-  50th Hybrid Annual General Meeting of **GGBL**
Date: 2nd November, 2022, 10:00am prompt
Online virtual attendance: www.guinnessghanaagm.com