



NEWS HEADLINES

- ❖ **President Mahama Rings Nasdaq Bell to Court Global Investors:** On September 24, 2025, President John Dramani Mahama opened the Nasdaq Stock Exchange, promoting Ghana's investment prospects with the message "Ghana is Open for Business." This event preceded the U.S.-Ghana Executive Business Roundtable, organized by the U.S. Chamber of Commerce and the Ghana Investment Promotion Centre, attracting executives from various sectors. Mahama's administration emphasized reforms, including eliminating minimum capital requirements for foreign investors and introducing a residency-by-investment program, projected to generate US\$5 billion to US\$10 billion by 2028. These reforms aim to enhance Ghana's long-term growth and investor confidence as Mahama also advocates for financial reforms at the UN General Assembly. (Norvanreports)
- ❖ **FDI Inflows Surge 382% in H1 2025 to \$862.9m:** Foreign direct investment (FDI) in Ghana increased significantly in the first half of 2025, with 76 registered projects valued at US\$862.96 million, a 381.91% rise from US\$179.07 million in the same period of 2024. The manufacturing sector led with 32 projects, while the general trading sector attracted US\$622.92 million in FDI. These projects are expected to create approximately 4,707 jobs. China was the leading source of investment with 22 projects, followed by India 14, Nigeria 8, and the UAE and UK 4 each. The US recorded three projects, with Liberia, Mauritius, Singapore, and Turkey each registering two. (Norvanreports)

EQUITIES

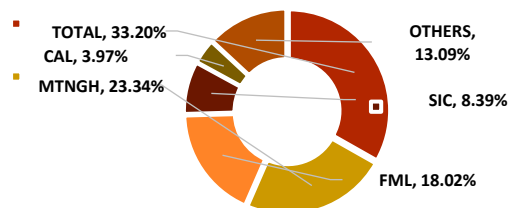
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	7,829.09	8,046.69	2.78	64.60
GSE-FSI	3,694.87	3,738.36	1.18	57.02
Market Cap (GHSMM)	158,036.22	160,740.92	1.71	44.35
Tot. Value Traded (GHS)	9,308,238.82	1,505,003.45	-83.83	--
Tot. Volume Traded	745,940	416,360	-44.18	--

GSE Gainers

GSE Decliners

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.61	7.02	UNIL	19.99	-0.05
CLYD	0.17	6.25	--	--	--
EGH	11.00	10.00	--	--	--
EGL	3.20	3.23	--	--	--
FML	5.28	3.53	--	--	--
MTNGH	4.29	4.13	--	--	--
TOTAL	35.49	1.17	--	--	--
GLD	473.35	0.20	--	--	--
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GSE Contributors to Value



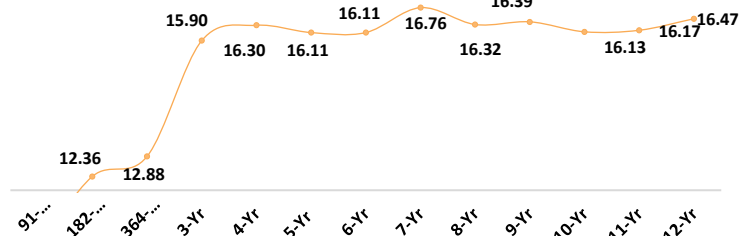
Macroeconomic Indicators:

- > MPR – 21.50%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 11.9%
- > Interbank Int. Rate – 21.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	440,283,260	52
Old GoG-Notes & Bonds	10,000	1
Treasury Bills	694,976,820	304
Corporate Bonds	--	--
BOG Bills	106,521,032	9
Sell/Buy back trades	210,215,348	26
Grand totals	1,452,006,460	392

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	12.3500	0.41	19.03
GBPGHS	16.4904	-0.32	11.58
EURGHS	14.4216	-0.11	5.50
CNYGHS	1.7312	0.39	16.31
ZARGHS	0.7093	0.07	9.76

Upcoming Events:

- > **SCBPREF Interim Dividend** • Payment Date: 30th Sept. 2025