



NEWS HEADLINES

- BoG to reverse FX control measures:** The Bank of Ghana (BoG) Governor, Dr. Ernest Addison, has revealed plans to reverse the foreign exchange (FX) control measures implemented last year in response to declining reserves at the time. Going forward, the central bank will favour a unified FX market. The decision to nullify those measures follows approval of a 36-month arrangement under the International Monetary Fund's (IMF) US\$3 billion Extended Credit Facility (ECF) as stated in the IMF's staff report. The Bank of Ghana is committed to implementing necessary actions and reforms to ensure a unified exchange rate market. Speaking at a press briefing following the 112th meeting of the Monetary Policy Committee (MPC), Dr. Addison reaffirmed the central bank's position on a unified foreign exchange (FX) market. (Business & Financial Times)
- Our programme is strong; it'll fix Ghana's crisis if implemented prudently – IMF:** Resident representative of the International Monetary Fund (IMF), Dr Leandro Medina, says Ghana's economic crisis will be fixed if the government goes by all reforms spelt out in the USD3 billion dollar support programme. According to him, the programme is robust with all the elements needed to make the country attain economic freedom. He explained that the programme was designed to fill all the lapses in the economy, therefore some aspects of the country's expenditure would be revised. He added that there is expectation for development partners and other multilaterals to come on-board in terms of providing foreign aid and foreign financing, with some already working on the different initiatives that they have. Nevertheless, the IMF says a successful conclusion of Ghana's external debts restructuring will not grant the country automatic access to the international market. (Myjoyonline)

EQUITIES MARKET



GSE
CI

2,520.83 (-3.31 points)
3.15% (YTD)



MARKET CAPITALIZATION

GH¢ 65,882.87 million 2.13% (YTD)

GSE
FSI

1,677.69 (-8.00 points)
-18.26% (YTD)



Volume: 1,710,733 ↑ 43.19%

Value: 1,941,352.14 ↑ 50.73%

GAINER



TICKER	PRICE (GH¢)	CHANGE
FML	1.20	9.09%

DECLINER



TICKER	PRICE (GH¢)	CHANGE
EGL	2.43	-10.00%



FIXED INCOME MARKET

VOLUMES TRADED

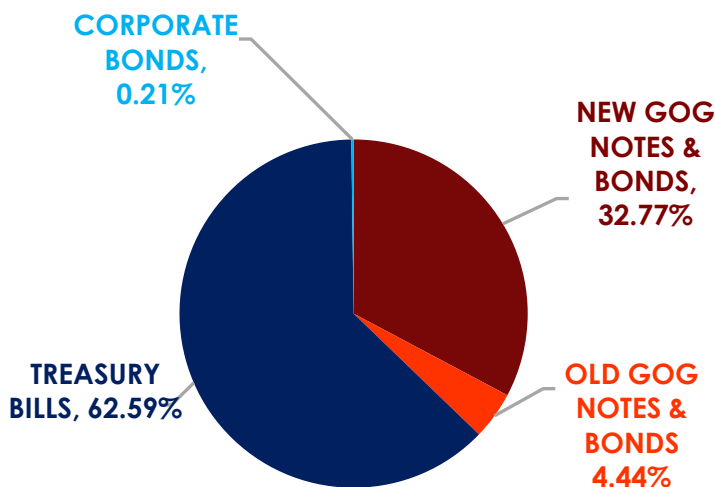
NEW GOG-NOTE & BONDS 85,859,807

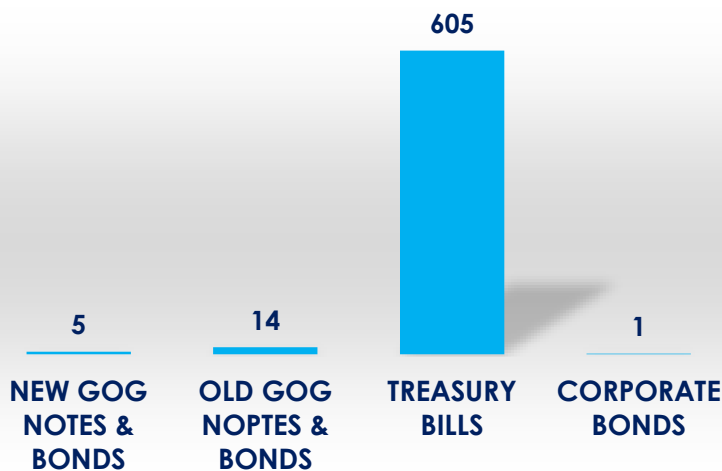
OLD GOG-NOTE & BOND 11,622,920

TREASURY BILLS 163,991,022

CORPORATE-NOTES BONDS 552,107

GRAND TOTALS 262,025,856

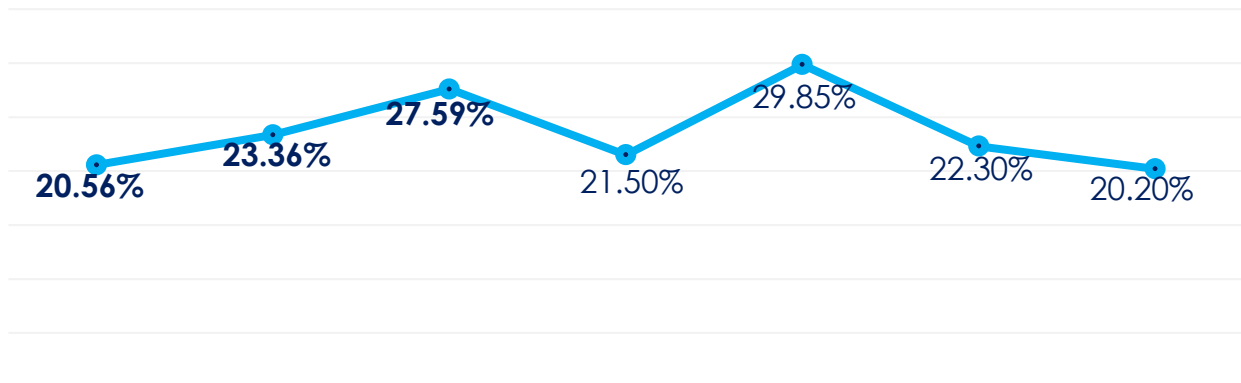




NUMBER OF TRADES

NEW GOG-NOTES & BONDS	5
OLD GOG-NOTES & BONDS	14
TREASURY BILLS	605
CORPORATE-NOTES & BONDS	1
GRAND TOTALS	625

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.7801	-20.45%
BRITISH POUND		13.3010	-22.47%
EURO		11.5641	-20.91%
CHINESE YUAN		1.5227	-18.59%
SA RAND		0.5459	-7.60%
CFA FRANCS		56.7236	26.44%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
APRIL, 2023: **41.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**

UPCOMING EVENTS

- ETI** Final dividend payment of **US cents 0.11**
Dividend payment date: 6th June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**
Dividend payment date: 22nd June, 2023
- BOPP** Final dividend payment of **GH¢0.9434**
Qualifying date: 7th June, 2023
Dividend payment date: 3rd August, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Qualifying date: 21st June, 2023
Dividend payment date: 7th August, 2023