



NEWS HEADLINES

- Banks begin releasing 2022 financial statements; DDEP pushes many into losses:** Banks in the country have begun releasing their 2022 Financial Statement ahead of the April 30, 2023 deadline by the Bank of Ghana. But the Domestic Debt Exchange Programme (DDEP) has impacted negatively on their profitability position with almost all the banks that have published their statements recording losses. Standard Chartered Bank is one of them, as it recorded a loss of ₵66.4 million in 2022, compared to a profit of ₵410.8 million in 2021. This is despite recording a staggering ₵807.7 million interest income in 2022. Republic Bank and GCB Bank lost Gh₵66 million and Gh₵568 million respectively in 2022. FBN, Stanbic, Zenith were also heavily impacted to the extent that they would require capital injection to improve their financial position. This may mean shareholders in these banks may not enjoy dividends for the 2022 financial year. (Myjoyonline)
- Finance Minister commits to zero financing of budget by Central Bank:** Ghana's Finance Minister, Ken Ofori-Atta, has pledged the government's full commitment to a strict zero financing policy of the budget by the Bank of Ghana (BoG). He made the announcement during the Annual World Bank Spring Meetings in Washington DC, where he also disclosed that the Finance Ministry would sign a Memorandum of Understanding with the BoG in the coming weeks to give legal backing to the move after parliament's approval. The zero-financing policy is aimed at containing Ghana's rising budget deficit, which has become a major concern for the country's economic stability. Although the BOG disclosed that it had financed the 2022 budget by releasing some funds to pay maturing bonds, it was committed to the zero-financing policy. (Norvanreports)

EQUITIES MARKET



GSE
CI

2,735.40 (0.18 points)
11.93% (YTD)



MARKET CAPITALIZATION

GH₵ 68,215.20 million 5.75% (YTD)



GAINER

TICKER	PRICE (GH₵)	CHANGE
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GSE
FSI

1,755.98 (0.34 points)
-14.45% (YTD)



Volume: 570,229 ↑ 392.17%

Value: 737,684.14 ↑ 163.84%



DECLINER

TICKER	PRICE (GH₵)	CHANGE
SIC	0.25	3.85%



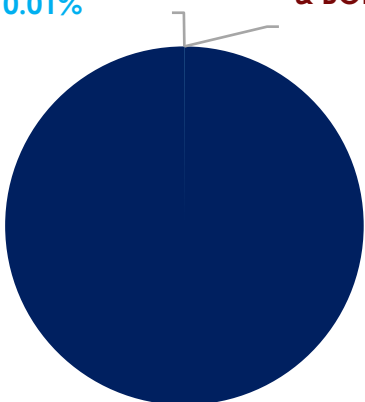
FIXED INCOME MARKET

CORPORATE BONDS,
0.01%

NEW GOG NOTES
& BONDS, 0.00%

OLD GOG
NOTES &
BONDS
0.00%

TREASURY
BILLS, 99.99%



VOLUMES TRADED

NEW GOG-NOTE & BONDS

-

OLD GOG-NOTE & BOND

-

TREASURY BILLS

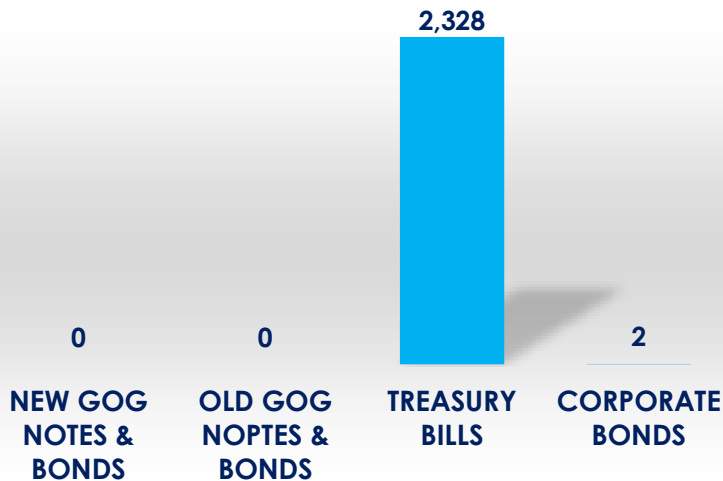
73,029,848

CORPORATE-NOTES
BONDS

6,496

GRAND TOTALS

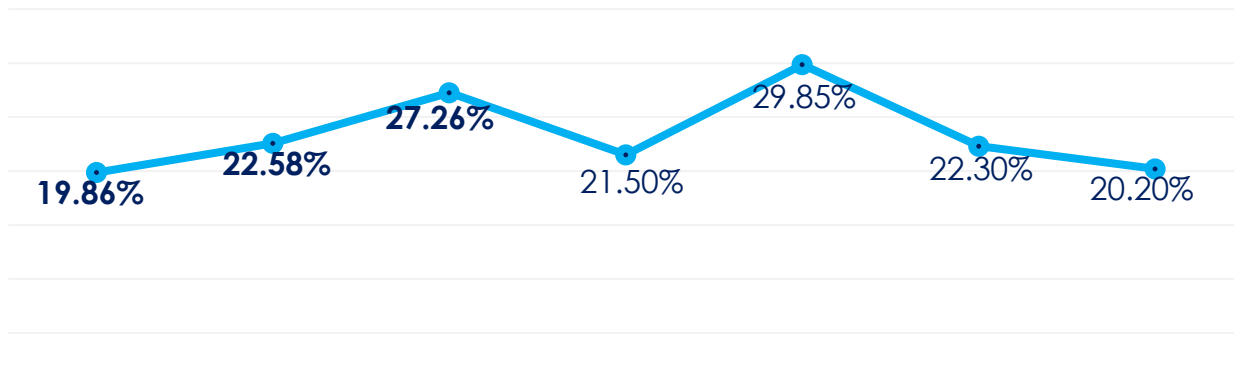
73,036,344



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	2,328
CORPORATE-NOTES & BONDS	2
GRAND TOTALS	2,330

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9491	-21.67%
BRITISH POUND		13.5775	-24.05%
EURO		12.0208	-23.92%
CHINESE YUAN		1.5798	-21.53%
SA RAND		0.5958	-15.34%
CFA FRANCS		54.5688	31.44%

KEY MACROECONOMIC DATA

UPCOMING EVENTS



MONETARY POLICY RATE
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MARCH, 2023: **45.0%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**