

**NEWS HEADLINES**

- Cabinet, Economic Management Team, banks, and forex bureaus to meet over depreciating cedi:** Information Minister, Kojo Oppong Nkrumah says the Governor of the Central Bank, Dr. Ernest Addison will today, October 25, 2022, meet all CEOs of commercial banks and forex bureaus to address the issue. According to the government's spokesperson, the Economic Management Team (EMT) as well as the cabinet will also be holding talks over the free fall of the cedi and other matters arising from the country's engagements with the International Monetary Fund (IMF). (Citibusinessnews)
- NIC cautions insurance intermediaries against breach of new Insurance Act:** The National Insurance Commission (NIC), has cautioned unlicensed insurance intermediaries in the country against soliciting fees, commissions, and or other remuneration from insurance companies in exchange for providing the latter with customers. Providing insurance companies with customers is the preserve of licensed insurance intermediaries. According to the NIC, it is a breach of section 109 of the Insurance Act, 2021 (Act 1061) for an individual or corporate body to carry on or purport to carry on business as an insurance intermediary without a license from the NIC. (Norvanreports)

EQUITIES MARKET

GSE-CI: **2,448.32** (+82.43 points)
-12.23% (YTD)



GSE-FSI: **2,068.16** (0.00 points)
-3.89% (YTD)



MARKET CAPITALIZATION

GH¢64,535.65 million ↑ 0.06% (YTD)



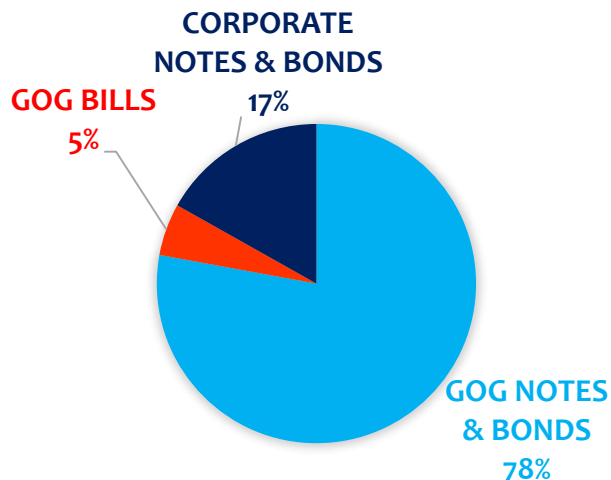
Volume: 540,533 ↑ 357.75%

Value: GH¢14,088,533.19 ↑ 778.84%

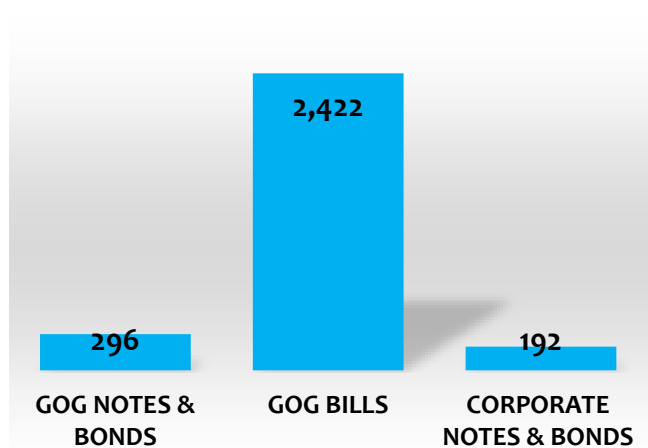
GAINERS

GLD: GH¢255.00
Daily Chg: 4.04%

MTNGH: GH¢0.87
Daily Chg: 8.75%

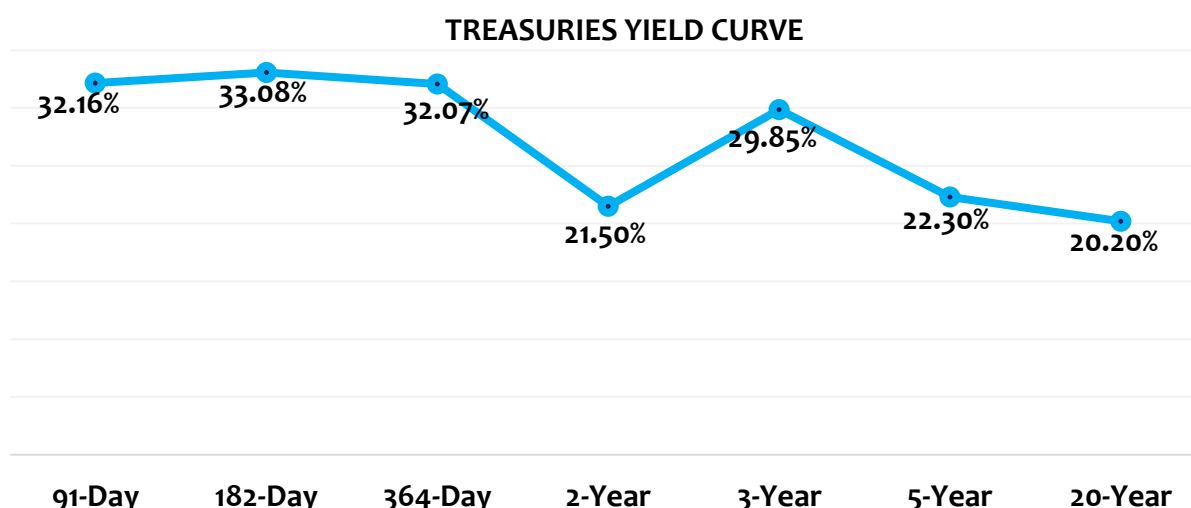
DECLINER**FIXED INCOME MARKET****VOLUMES TRADED**

GOG-NOTES & BONDS	1,211,638,572
GOG-BILLS	82,135,623
CORPORATE-NOTES & BONDS	262,101,678
GRAND TOTALS	1,555,875,873



NUMBER OF TRADES

GOG-NOTES & BONDS	296
GOG-BILLS	2,422
CORPORATE-NOTES & BONDS	192
GRAND TOTALS	2,910



CURRENCY MARKET


US DOLLAR

 **12.5337**
-52.08% YtD

EURO

 **12.3874**
-44.88% YtD

SA RAND

 **0.6802**
-44.77% YtD

BRITISH POUND

 **14.1656**
-42.63% YtD

CHINESE YUAN

 **1.7253**
-45.24% YtD

CFA FRANCS

 **52.9538**
81.42% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 24.5%




INFLATION


INFLATION: 37.2%



GDP GROWTH: 4.8%

UPCOMING EVENTS

 **SOGEGH** Final dividend payment of GH¢0.0682
Qualifying date: 18th October, 2022
Dividend payment date: 5th December, 2022

 **50th Hybrid Annual General Meeting of GGBL**
Date: 2nd November, 2022, 10:00am prompt
Online virtual attendance: www.guinnessghanaagm.com