

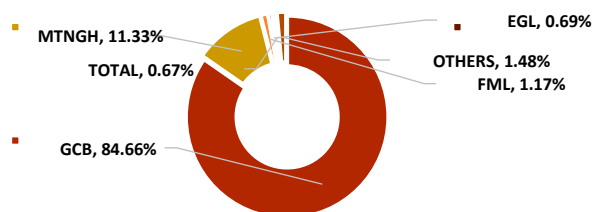
**NEWS HEADLINES**

- ❖ **Trade Minister engages GUTA, spare parts dealers and transport operators over price hikes:** Ghana's Minister for Trade, Hon. Elizabeth Ofosu-Adjare, met with the Ghana Union of Traders Association, spare parts dealers, and transport operators to address the rising prices of spare parts and their effects on transport fares and living costs. The meeting sought to identify causes for the high costs, particularly for Sprinter buses, stemming from increased demand and limited supply. Hon. Thomas Nyarko Ampem, Deputy Minister for Finance, urged unions to align pricing with a stabilizing cedi. Stakeholders highlighted that purchasing through middlemen inflates prices, recommending direct buying for better quality and pricing. They agreed to establish a platform for efficient grievance resolution and recognized the Minister's commitment to direct engagement over media communication to maintain stable spare parts prices, crucial for economic stability. (Citinewsroom)
- ❖ **Central Bank Gold Coin Prices Edge Higher on Back of Strong Global Bullion Market:** Prices of the Ghana Gold Coin rose slightly on November 21, 2025, in alignment with gains in the global bullion market, where spot gold remained above \$4,000. The Bank of Ghana reported prices: GH¢46,926.43 for the 1-ounce coin, GH¢23,810.53 for the 0.50-ounce, and GH¢12,275.20 for the 0.25-ounce. The rise reflects the international LBMA PM gold price of \$4,090.60 per ounce, driven by safe-haven demand. Analysts indicated that the coin's value mirrors global bullion price volatility and local forex stability, positioning it as a wealth-preservation asset governed by the central bank. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,496.86	8,521.02	0.28	74.31
GSE-FSI	4,332.88	4,349.86	0.39	82.71
Market Cap (GHSMM)	166,567.43	166,867.36	0.18	49.85
Tot. Value Traded (GHS)	11,908,024.06	31,197,586.35	161.99	--
Tot. Volume Traded	1,726,910	2,488,924	44.13	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.36	2.86	FML	8.00	-0.12
EGH	19.02	0.11	TOTAL	40.41	-0.20
GCB	19.00	2.70	--	--	--
GOIL	2.75	2.61	--	--	--
MTNGH	4.20	0.24	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 21.50%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 8.0%
- > Interbank Int. Rate – 20.90%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	-	-
Treasury Bills	327,003,641	1,147
Corporate Bonds	-	-
BOG Bills	-	-
Sell/Buy back trades	487,601,973	57
Grand totals	814,605,614	1,204

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.1200	0.36	32.19
GBPGHS	14.5533	0.39	26.44
EURGHS	12.8037	0.29	18.83
CNYGHS	1.5645	0.42	28.70
ZARGHS	0.6386	-1.13	21.92

Upcoming Events

- > GGBL Final Dividend: GHSo.098. Payment Date: 30th Dec. 2025
- > BOPP Interim Dividend: GHSo.098. Payment Date: 19th Dec. 2025
- > TBL Interim Dividend: Do.35. Payment Date: 2nd Dec. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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