



NEWS HEADLINES

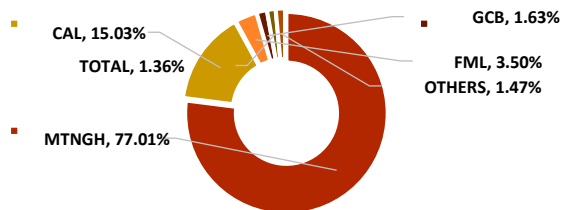
- ❖ **Lands Minister Revokes 278 Small-Scale Mining Licenses:** Ghana's Minister for Lands and Natural Resources, Emmanuel Armah-Kofi Buah, has revoked 278 small-scale mining licenses due to regulatory infractions and expired operating permits. The decision is part of the Ministry's efforts to sanitize the small-scale mining sector and enforce strict compliance with laws and environmental regulations. The move aims to restore discipline, transparency, and accountability in the industry. (Norvanreports)
- ❖ **BoG Governor Unveils Four-Pillar Strategy to Build an Innovative and Resilient Financial System:** The Bank of Ghana (BoG) Governor, Dr. Johnson Asiamah, has emphasized the bank's commitment to transitioning Ghana's financial system from stability to one driven by innovation, inclusion, and digital transformation. He highlighted the sector's resilience, with capital adequacy ratio at 18.28%, non-performing loans at 20.77%, and deposits growing by over 17% year-on-year. Profitability has improved, with return on equity rising to 32.21% and return on assets at 5.64%. Dr. Asiamah also outlined BoG's four-pillar strategy for driving responsible financial sector innovation: Infrastructure Innovation, Regulatory Innovation, Market Development and Financial Deepening, and Risk and Trust Innovation. He urged banks to focus on digital integration, data intelligence, sustainable finance, and customer-centric design. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,447.64	8,378.59	-0.82	71.39
GSE-FSI	4,079.01	4,084.15	0.13	71.55
Market Cap (GHSMM)	167,208.46	166,351.24	-0.51	49.39
Tot. Value Traded (GHS)	1,180,261.68	4,340,971.55	267.80	--
Tot. Volume Traded	920,626	1,606,700	74.52	--

GSE Gainers			GSE Decliners		
Stock	CL Px	DailyΔ (%)	Stock	CL Px	DailyΔ (%)
CLYD	0.20	5.26	CAL	0.85	-5.56
GCB	15.63	0.06	MTNGH	4.27	-1.61
GOIL	2.51	2.45	--	--	--
SOGEGH	2.55	5.81	--	--	--
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GSE Contributors to Value



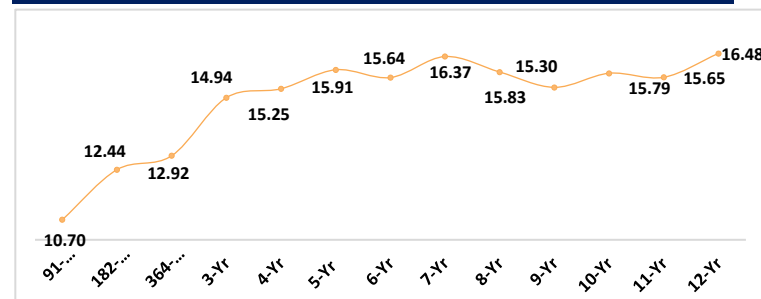
Macroeconomic Indicators:

- > MPR – 21.50%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 9.4%
- > Interbank Int. Rate – 21.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	511,236,245	80
Old GoG-Notes & Bonds	-	-
Treasury Bills	207,042,802	346
Corporate Bonds	44,536,700	16
BOG Bills	230,668,308	3
Sell/Buy back trades	26,070,991	11
Grand totals	1,019,555,046	456

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.8000	0.75	36.11
GBPGHS	14.3808	0.32	27.95
EURGHS	12.5367	0.64	21.36
CNYGHS	1.5164	0.80	32.79
ZARGHS	0.6226	1.29	25.06

Upcoming Events

- > GGBL Final Dividend: GHSo.098. Payment Date: 30th Dec. 2025

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