

**NEWS HEADLINES**

Government to maintain forex rate at ports to aid traders – Deputy Trade Minister: The government will maintain a fixed exchange rate at the ports for the next three months to cushion traders who import goods into Ghana, Deputy Trade Minister, Michael Okyere Baafi, has said. The dollar rate will be kept at the same level as the Bank of Ghana's interbank rate. The fixed exchange rate is expected to provide better certainty for importers and help the government maintain low inflation. The forex challenges prompted the protest by traders, who planned to lock their shops for six days. (Citibusinessnews)



Government to force banks to cede 20% of their loan portfolio to Agric; seeks legislation: The Ministry of Food and Agriculture is seeking legislation that will make it compulsory for lenders to dedicate at least 20% of their loan portfolios to the agriculture sector. The move is a bid to overcome banks' reluctance to extend credit to agribusinesses and was announced by the Minister of Food and Agriculture, Dr. Afriyie Owusu Akoto, who insisted that banks must use a share of their 'supernormal profits' to aid the development of the agriculture sector. The ministry is currently awaiting approval from the Cabinet to design the policy that will make it compulsory for banks to set aside a certain percentage of their loan books to finance the agriculture sector. (Norvanreports)

EQUITIES MARKETGSE-CI: **2,365.89** (0.00 points)**-15.18%** (YTD)

MARKET CAPITALIZATION

GH¢63,646.60 million ↓ -1.32% (YTD)

**GAINER**GSE-FSI: **2,068.16** (0.00 points)**-3.89%** (YTD)**Volume:**

118,084

↓ -19.43%

Value:

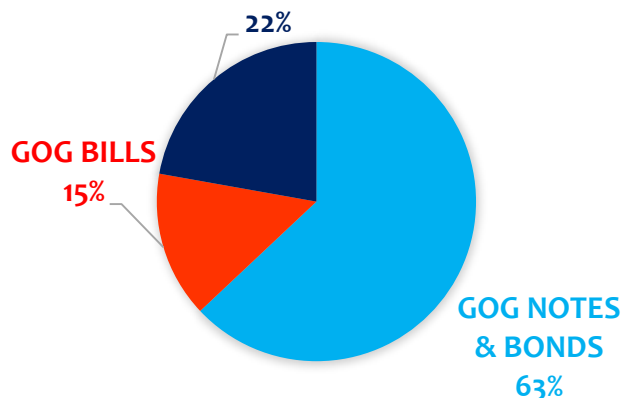
GH¢1,603,073.90

↓ -50.62%

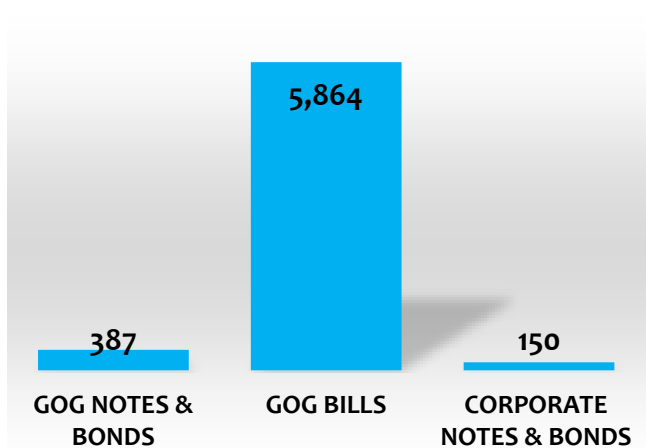
**DECLINER**

GLD: GH¢245.10

Daily Chg: -3.50%

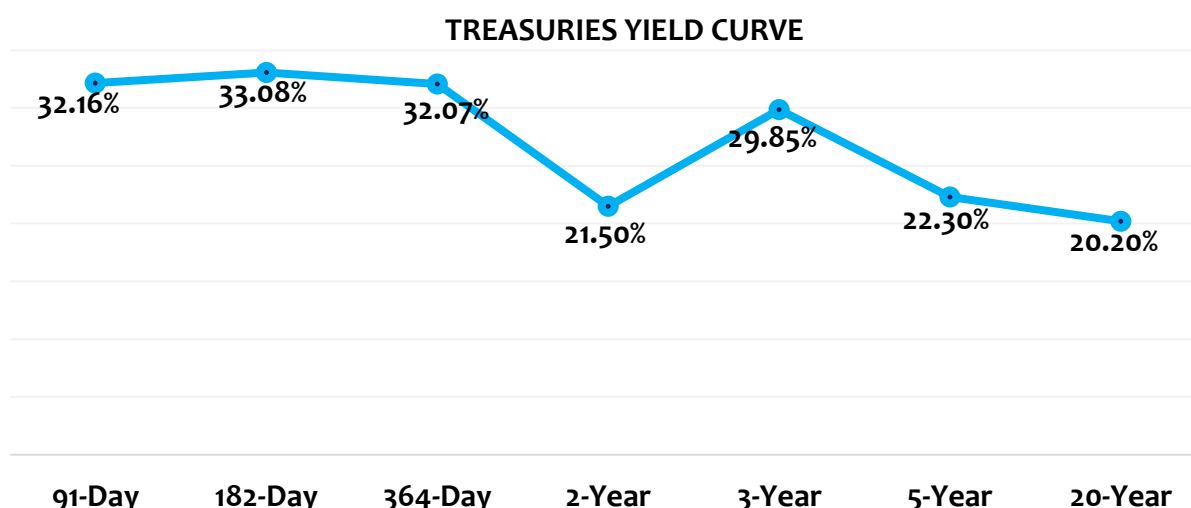
FIXED INCOME MARKET**CORPORATE
NOTES & BONDS****VOLUMES TRADED**

GOG-NOTES & BONDS	705,232,127
GOG-BILLS	165,913,107
CORPORATE-NOTES & BONDS	248,532,131
GRAND TOTALS	1,119,677,365



NUMBER OF TRADES

GOG-NOTES & BONDS	387
GOG-BILLS	5,864
CORPORATE-NOTES & BONDS	150
GRAND TOTALS	6,401



CURRENCY MARKET

US DOLLAR



12.5307
-52.07% YtD

EURO



12.3328
-44.63% YtD

SA RAND



0.6904
-45.58% YtD

BRITISH POUND



14.0914
-42.33% YtD

CHINESE YUAN



1.7360
-45.58% YtD

CFA FRANCS



53.1883
80.62% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 24.5%



INFLATION

INFLATION: 37.2%



GDP GROWTH: 4.8%

UPCOMING EVENTS

- SOGEGH** Final dividend payment of GH¢0.0682
Qualifying date: 18th October, 2022
Dividend payment date: 5th December, 2022
- 50th Hybrid Annual General Meeting of **GGBL**
Date: 2nd November, 2022, 10:00am prompt
Online virtual attendance: www.guinnessghanaagm.com