



NEWS HEADLINES

Afreximbank revolutionizes intra-african payments and trade integration: In a groundbreaking development, the African Export-Import Bank (Afreximbank) has announced its plans to domesticate all intra-African payments, bringing African and CARICOM economies one step closer to full integration. The initiative, known as the Pan-African Payment and Settlement System (PAPSS), aims to make every African currency convertible within the continent; thus, facilitating seamless trade and economic cooperation. Afreximbank has allocated an impressive sum of US\$3billion to back the Clearing and Settlements for this transformative project. PAPSS is expected to generate substantial benefits for the continent, saving an estimated US\$5billion in intra-African transfer charges, among other benefits. (Business & Financial Times)

GRA educates freight forwarders on new tax laws: The Ghana Revenue Authority has met with members of the Ghana Institute of Freight Forwarders in Tema, to educate them on new tax laws introduced this year. The Revenue Authority deemed it crucial to engage freight forwarders on the nuances of these tax laws due to the indispensable role the freight forwarders play as intermediaries between state actors and traders at the point of clearance of goods at the various ports of entry. They were sensitized on the 12.5% Upfront VAT payment and the Growth and Sustainability Levy Act. The GRA beginning June 6 of this year began the imposition of 12.5% on the customs value of taxable goods at all ports of entry, imported by persons who are required by law to register for VAT, in addition to import duties and taxes. A Chief Revenue Officer at the Community 9 Tax Payer Center, Kwame Adu Kwakye emphasized that this is not a new tax, but a compliance tool. (Norvanreports)

EQUITIES MARKET



GSE
CI

2,712.95(+12.04 points)
+11.01% (YTD)



MARKET CAPITALIZATION

GH¢68,023.74 million 5.45% (YTD)

GSE
FSI

1,694.77 (+0.48 points)
-17.43% (YTD)



Volume: 86,170 ↑ 304.10%

Value: 3,803,215.84 ↑ 275.85%

GAINERS



TICKER	PRICE (GH¢)	CHANGE
CAL	0.60	1.69%
MTNGH	1.24	0.81%

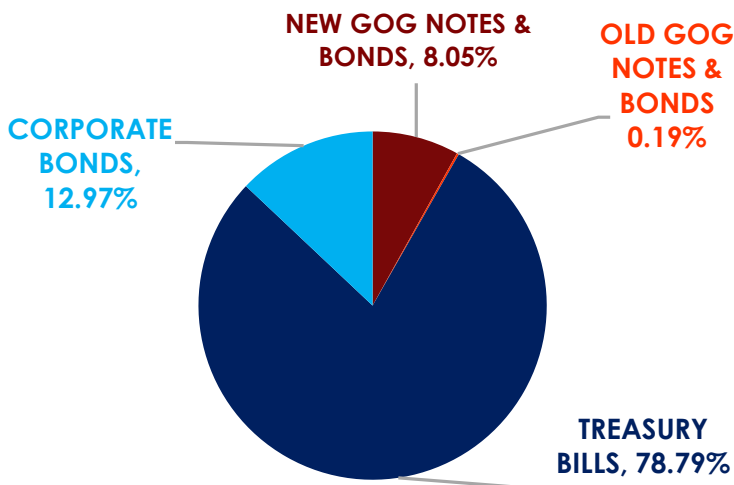
DECLINERS



TICKER	PRICE (GH¢)	CHANGE
ACCESS	3.98	-0.50%
GLD	221.20	-0.18%



FIXED INCOME MARKET



VOLUMES TRADED

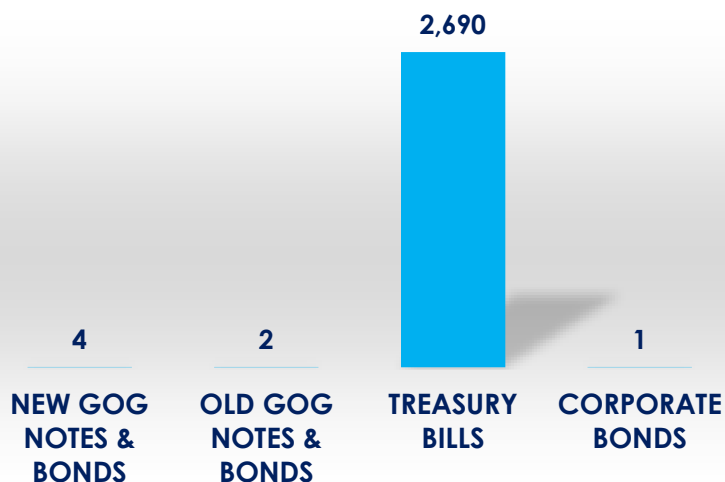
NEW GOG-NOTE & BONDS 51,651,278

OLD GOG-NOTE & BOND 1,228,700

TREA SURY BILLS 505,321,068

CORPORATE-NOTES BONDS 83,163,757

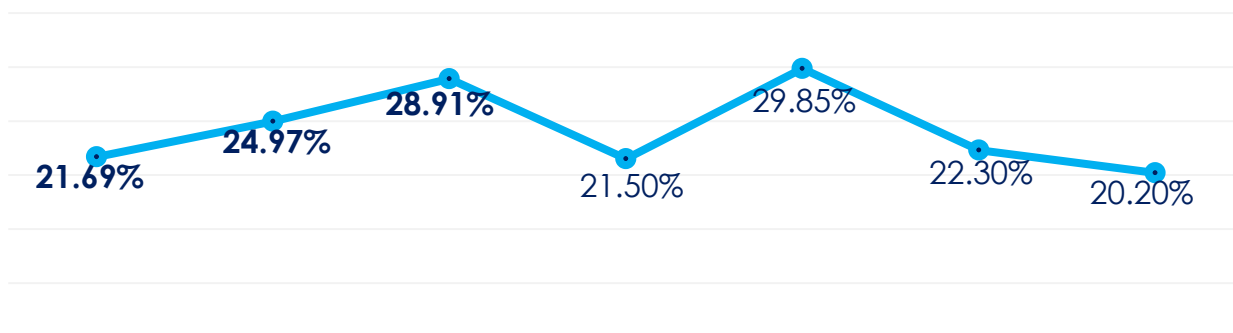
GRAND TOTALS 641,364,803



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	4
OLD GOG-NOTES & BONDS	2
TREASURY BILLS	2,690
CORPORATE-NOTES & BONDS	1
GRAND TOTALS	2,697

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9882	-21.95%
BRITISH POUND		13.9985	-26.34%
EURO		12.0407	-24.04%
CHINESE YUAN		1.5304	-19.00%
SA RAND		0.5941	-15.10%
CFA FRANCS		54.4786	31.65%

KEY MACROECONOMIC DATA

UPCOMING EVENTS



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MAY, 2023: **42.2%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**



GOIL Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023



EGL Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023