



BoG to enforce usage of net profit by banks in recapitalisation – Governor Addison: Governor of the Bank of Ghana, Dr Ernest Addison, has remarked that the Central Banks will ensure that banks use net profits recorded in the first quarter and the subsequent quarters in rebuilding capital buffers that have been eroded by the domestic debt exchange programme. Making the assertion during the 112th MPC press briefing on Monday, May 22, 2023, Dr Addison noted that banks in the country have been given up to September 2023 to disclose their recapitalization plans to the Central Bank. He remarked additionally that profits could be used to rebuild capital buffers instead of distributing profits to shareholders and that if the use of profits to rebuild capital buffers is not enough, banks can fall on the Financial Stability Fund (FSF). (Norvanreports)

MPC stays policy rate amid easing inflationary pressures: The Monetary Policy Committee (MPC) of the Bank of Ghana (BoG) has opted to keep the key monetary policy rate unchanged at 29.5 percent, citing rapid easing of underlying inflationary pressures and decreasing inflation expectations. This decision comes amid calls from the International Monetary Fund (IMF) for the central bank to maintain a tight monetary policy until inflation is firmly on a declining trajectory and to eliminate monetary financing of the fiscal budget. The Bank of Ghana Governor, Dr. Ernest Addison, speaking at a press briefing following the 112th meeting of the MPC highlighted the positive developments in inflation and the economy. He stated that the committee noted a significant decline in inflation more than 12.0 percent since the turn of the year. The percentage of items in the CPI basket experiencing inflation above 50 percent is also decreasing, indicating a return to disinflation. (Business & Financial Times)

EQUITIES MARKET

GSE
CI2,559.15 (-11.91 points)
4.72% (YTD)

MARKET CAPITALIZATION

GH¢ 66,282.84 million 2.75% (YTD)

GSE
FSI1,687.53 (-0.24 points)
-17.79% (YTD)

Volume: 2,012,103 ↑ -36.93%

Value: 2,267,113.35 ↑ -73.68%

GAINER



TICKER PRICE (GH¢) CHANGE

DECLINERS



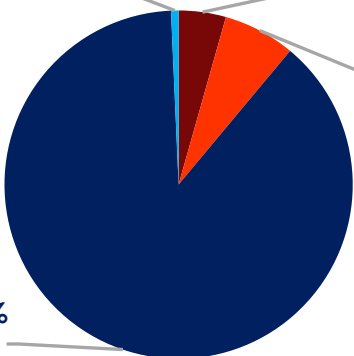
TICKER PRICE (GH¢) CHANGE

MTNGH 1.13 -0.88%

SCB 12.50 -0.08%



FIXED INCOME MARKET

CORPORATE
BONDS, 0.70%NEW GOG
NOTES &
BONDS,
4.39%OLD GOG
NOTES &
BONDS
6.68%TREASURY
BILLS, 88.24%

VOLUMES TRADED

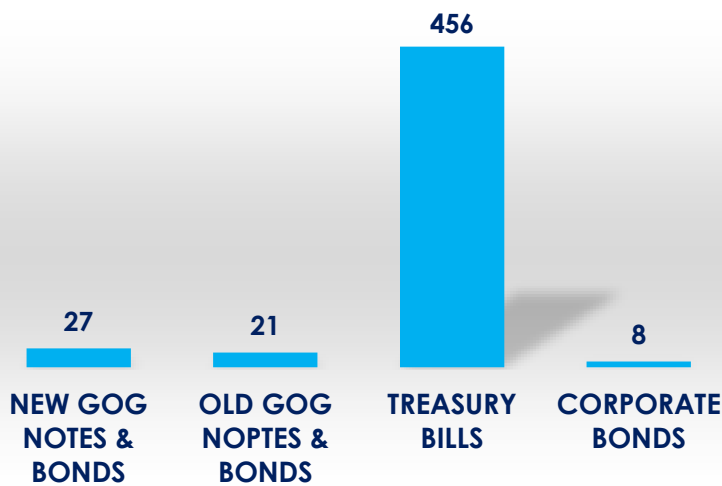
NEW GOG-NOTE & BONDS 16,824,498

OLD GOG-NOTE & BOND 25,608,484

TREA SURY BILLS 338,413,201

CORPORATE-NOTES
BONDS 2,674,456

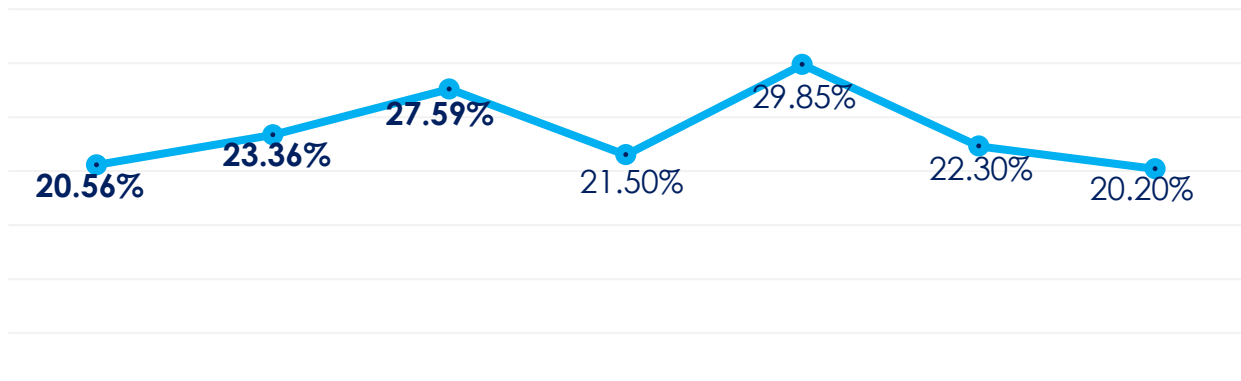
GRAND TOTALS 383,520,639



NUMBER OF TRADES

| | |
|-------------------------|------------|
| NEW GOG-NOTES & BONDS | 27 |
| OLD GOG-NOTES & BONDS | 21 |
| TREASURY BILLS | 456 |
| CORPORATE-NOTES & BONDS | 8 |
| GRAND TOTALS | 512 |

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

| | FOREX | BoG MID RATE(GH¢) | Y-t-D CHANGE |
|----------------------|-------|-------------------|--------------|
| US DOLLAR | | 10.7878 | -20.50% |
| BRITISH POUND | | 13.4012 | -23.05% |
| EURO | | 11.6527 | -21.51% |
| CHINESE YUAN | | 1.5332 | -19.14% |
| SA RAND | | 0.5606 | -10.02% |
| CFA FRANCS | | 56.2923 | 27.41% |

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
APRIL, 2023: **41.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**

UPCOMING EVENTS



ETI Final dividend payment of **US cents 0.11**
Qualifying date: 25th May, 2023
Dividend payment date: 6th June, 2023



MTNGH Final dividend payment of **GH¢0.124**
Dividend payment date: 22nd June, 2023



BOPP Final dividend payment of **GH¢0.9434**
Qualifying date: 7th June, 2023
Dividend payment date: 3rd August, 2023