

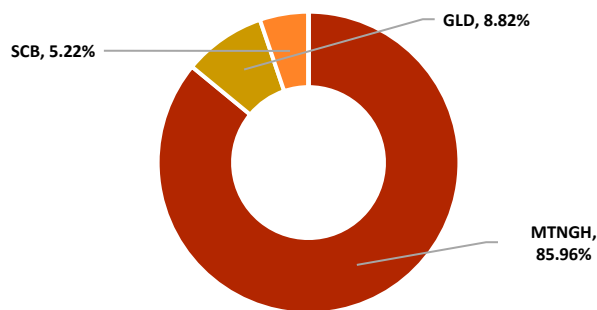
**NEWS HEADLINES**

- ❖ **Debt Restructuring: Government to reach agreement with IPPs in May:** The government has given an indication about reaching an agreement with Independent Power Producers (IPPs) on debt restructuring as part of measures to reduce deficit in the energy sector. That, Dr Mohammed Amin Adam, Finance Minister, said would be essential in solving the country's energy sector financial challenges, which has been largely attributed to recent power outages across the country. He noted that though the country did not have excess capacity, it had to pay for the debt accumulated in addition to the payment of legacy debt in the energy sector. He disclosed the government's plan to procure some one million revenue efficient meters through a partnership with the World Bank under a Programme-for-Result scheme to shore up revenue and support value chain operational effectiveness. (Norvanreports)
- ❖ **Cedi to bounce back to appreciate trajectory soon – Fitch Solution:** International ratings agency fitch solutions says the Ghanaian cedi will bounce back to an appreciating trajectory very soon. The rating agency said factors, notably the progress the government had made regarding the restructuring of its commercial debt, would strengthen the cedi. It further said it expects that the progress made would boost investor confidence in Ghana's economy and policymaking processes, leading to increased foreign exchange inflows and a consequent strengthening of the cedi in the second half of 2024. it expects the cedi to recoup some it losses in the months ahead, ending the year at USD 12.25. (Ghana News Agency)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,504.34	3,504.34	0.00	+11.95
GSE-FSI	2,044.52	2,044.52	0.00	+7.52
Market Cap (GHSmn)	78,351.54	78,337.47	-0.02	+6.01
Tot. Value Traded (GHS)	1,001,824.74	11,063.76	-98.90%	--
Tot. Volume Traded	567,265	558	-99.90%	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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GSE Contributors to Value

Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.8%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	217,200,214	5
Old GoG-Notes & Bonds	-	-
Treasury Bills	533,544,568	629
Corporate Bonds	-	-
Grand totals	750,744,782	634

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.0666	0.10	-9.08
GBPGHS	16.1203	-0.28	-6.12
EURGHS	13.9076	0.07	-5.62
CNYGHS	1.8037	0.06	-7.23
ZARGHS	0.6820	0.00	-4.77

Upcoming Events: