



NEWS HEADLINES

3 new tax bills to generate for Gov't GHS 5bn annually: Government has proposed a series of revenue measures aimed at shoring up domestic revenue and supporting the country's economic recovery. The measures, if passed into law, are expected to generate almost GHS 5 billion and improve the country's fiscal position. The three bills in question – the Income Tax Amendment Bill, Growth and Sustainability Bill, and the Excise Amendment Bill – are designed to broaden the tax base, ensure better compliance among taxpayers, and introduce new taxes on luxury vehicles, tobacco products, and alcoholic beverages. The Excise Amendment Bill also seeks to increase the excise tax on petroleum products, which could have an impact on inflation but could also help generate more revenue. (Norvanreports)

Fitch upgrades Ghana's Long-term local-currency IDR from 'RD' to 'CCC': International rating agency, Fitch, has upgraded Ghana's Long-Term (LT) Local-Currency (LC) Issuer Default Rating (IDR) to 'CCC' from 'R'. The issue ratings on local-currency bonds issued domestically that have not matured yet have also been upgraded to 'CCC' from 'D'. The issue ratings on local-currency notes issued domestically that had a maturity date of 6 February 2023 and for which the remaining due principal payments were made on 13th March 2023 have been withdrawn given the expiry of these notes. According to Fitch, the factors for the rating upgrade include the successful completion of the domestic debt exchange program, resumption of payment of LC bonds and enhanced liquidity. (Citibusinessnews)

EQUITIES MARKET



GSE
CI

2,685.09 (-25.87 points)
9.87% (YTD)

GSE
FSI

1,810.90 (44.43 points)
-11.78% (YTD)



MARKET CAPITALIZATION

GH¢67,152.28 million **4.10%** (YTD)



Volume: 2,315,753 ↑ 571.09%

Value: 5,298,744.65 ↑ 1023.26%

GAINER



TICKER	PRICE (GH¢)	CHANGE

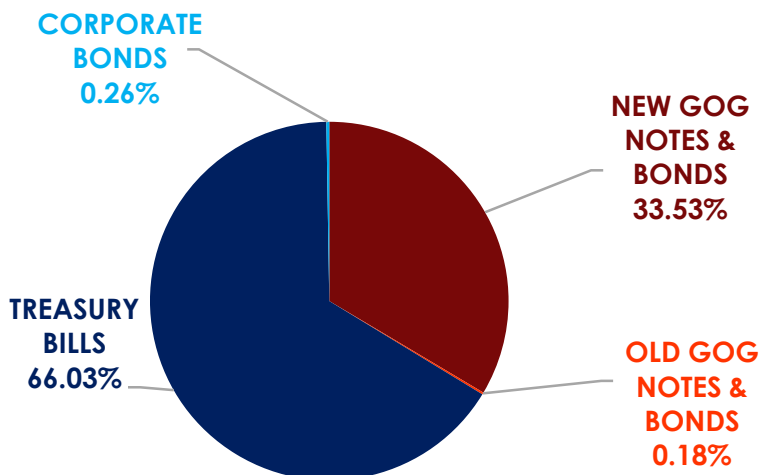
DECLINER



TICKER	PRICE (GH¢)	CHANGE
FML	1.50	-7.41%
SCB	17.10	-10.0%
GLD	234.07	-4.30%



FIXED INCOME MARKET



VOLUMES TRADED

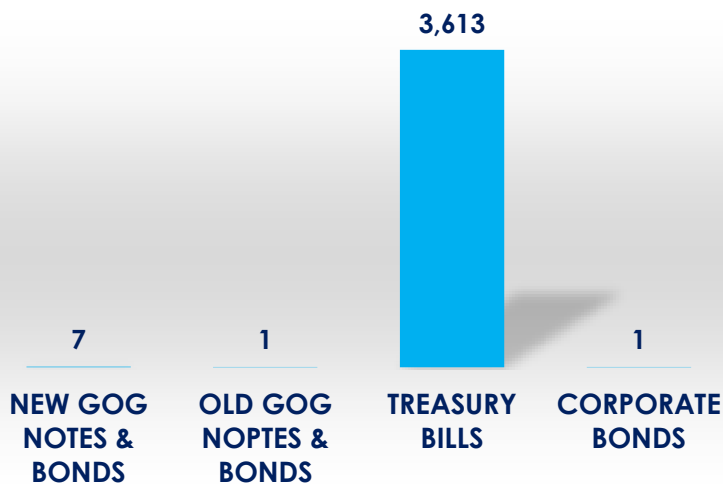
NEW GOG-NOTE & BONDS 199,031,511

OLD GOG-NOTE & BOND 1,050,000

TREA SURY BILLS 391,921,408

CORPORATE-NOTES BONDS 1,560,915

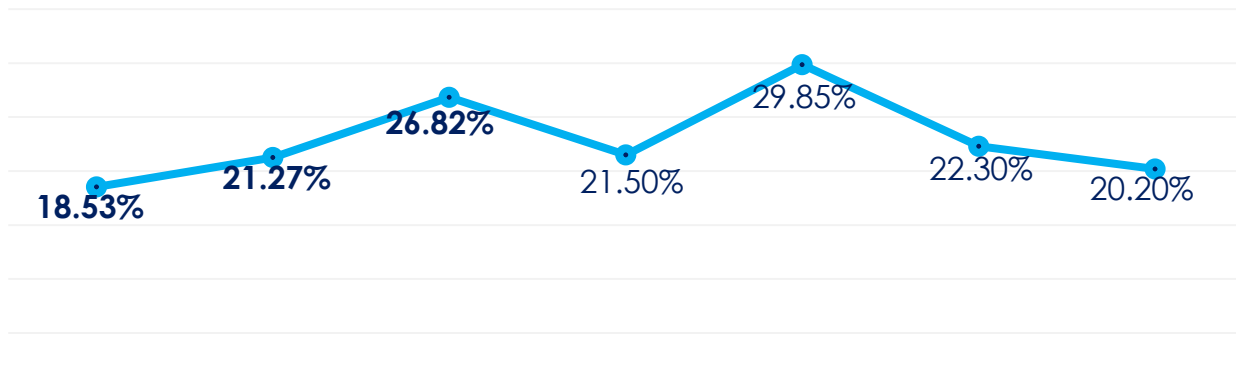
GRAND TOTALS 593,563,834



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	7
OLD GOG-NOTES & BONDS	1
TREASURY BILLS	3,613
CORPORATE-NOTES & BONDS	1
GRAND TOTALS	3,622

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
	US DOLLAR	11.0144	-22.14%
	BRITISH POUND	13.4839	-23.52%
	EURO	11.8874	-23.06%
	CHINESE YUAN	1.6003	-22.54%
	SA RAND	0.5932	-16.09%
	CFA FRANCS	55.3307	29.98%
	CFA FRANCS	55.9421	28.21%

KEY MACROECONOMIC

UPCOMING EVENTS



MONETARY POLICY RATE
JANUARY, 2023: **28.0%**



MPC Meeting Press Release –
Monday 27th March 2023



INFLATION

CONSUMER INFLATION
FEBRUARY, 2023: **52.8%**



GROSS DOMESTIC PRODUCT
Q3 2022: **2.9%**