NEWS HEADLINES

- **Deputy Finance Minister Hints 2026 Budget to Prioritise Fiscal Discipline and Job Creation:** Ghana's government plans to maintain fiscal discipline and prioritize job creation in the 2026 Budget, aiming to consolidate macroeconomic stability and sustain progress under the International Monetary Fund (IMF) programme. Deputy Finance Minister Thomas Nyarko Ampem emphasized the importance of fiscal discipline in the government's economic management strategy, aiming to prevent a relapse into high deficits and debt accumulation. Job creation will be a major pillar of the budget, with targeted interventions in agriculture, manufacturing, and digital innovation. The 2026 Budget Statement and Economic Policy is expected to be presented to Parliament in November, focusing on fiscal consolidation, job creation, and sustainable growth. (Norvanreports)

- **Global Economy Undergoing Profound Transformation Amid Heightened Uncertainty, Says IMFC Chair:** The International Monetary and Financial Committee (IMFC) has reaffirmed its commitment to global macroeconomic and financial stability amid a profound transformation marked by uncertainty, persistent conflicts, and evolving policy shifts. The Committee emphasized the need for sound policies that foster confidence, build resilience, and ensure debt sustainability amid low growth, high debt, and increasing climate-related shocks. It pledged to pursue credible fiscal strategies, strengthen oversight of systemic risks, and advance structural reforms to improve the business environment, streamline regulation, and combat corruption. The IMFC also supported countries addressing debt vulnerabilities, urged enhanced transparency from all stakeholders, and supported the IMF's surveillance, lending, and conditionality frameworks. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	8,490.20	8,468.44	-0.26	73.23
GSE-FSI	4,064.90	4,078.42	0.33	71.31
Market Cap (GHSMM)	168,016.89	167,740.56	-0.16	50.63
Tot. Value Traded (GHS)	440,603.87	2,743,838.19	522.74	--
Tot. Volume Traded	220,174	1,527,471	593.76	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.90	4.65	MTNGH	4.36	-0.68
CLYD	0.19	5.56	GLD	447.65	-0.40
FML	7.99	0.76	--	--	--
GCB	15.60	0.26	--	--	--
SOGEGH	2.41	3.88	--	--	--
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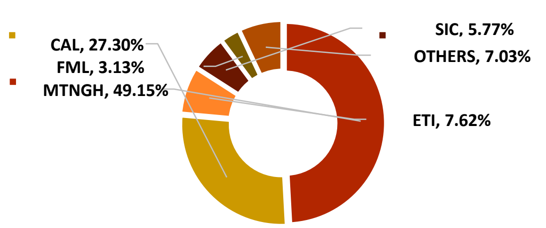
GSE Contributors to Value



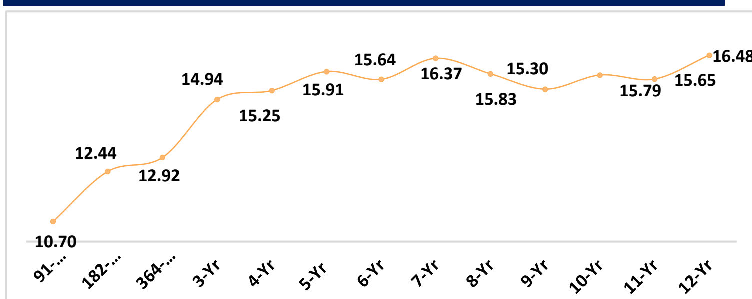
Macroeconomic Indicators:

- MPR – 21.50%
- Inflation – 9.4%
- GDP Growth Q2:25 – 6.30%
- Interbank Int. Rate –21.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	463,002,019	40
Old GoG-Notes & Bonds	99,600	4
Treasury Bills	468,139,515	516
Corporate Bonds	2,684,000	5
BOG Bills	36,305,936	12
Sell/Buy back trades	130,179,816	13
Grand totals	**1,100,410,886**	**590**

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.7500	-0.46	36.74
GBPGHS	14.3884	-0.71	27.89
EURGHS	12.4872	-0.82	21.84
CNYGHS	1.5092	-0.51	33.42
ZARGHS	0.6180	-1.34	25.98

Upcoming Events

- **GGBL Final Dividend: GHS0.098. Payment Date: 30th Dec. 2025**

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com