

**NEWS HEADLINES**

GDP grows 4.2% in Q1 2023: The economy grew 4.2 percent in the first quarter of 2023 – January to March – compared to 3.0 percent in the same period of 2022, according to provisional estimates released by the Ghana Statistical Service (GSS). This growth was driven by the services and agriculture sectors, which recorded growth rates of 10.1 percent and 4.8 percent respectively. Industry however contracted by 3.2 percent in the same period. The services sector continued to be the largest, with a 47 percent share of GDP at basic prices in the first quarter. The GDP share of industry and agriculture was 32 percent and 21 percent, respectively. (Business & Financial Times)

PPI falls to 30.3% in May 2023 – GSS: The Producer Price Inflation (PPI) went down by 4.0% in May 2023 to 30.3%, data from the Ghana Statistical Service revealed. In April 2023, the year-on-year producer inflation stood at 34.3%. However, the month-on-month change in the PPI between April 2023 and May 2023 was -2.7%. The PPI in the industry, less construction sector decreased to 32.5% in May 2023, from 37.1% in April 2023. Meanwhile, the PPI rate for Industry stood at 32.5% in May 2023. This rate represents a 4.6 percentage point decrease in Industrial producer inflation relative to the rate recorded in April 2023 (37.1%). In the industrial sector, the PPI for the Mining and quarrying sub-sector and the manufacturing sub-sector were 36.5% and 25.5% respectively. (Myjoyonline)

EQUITIES MARKET**GSE**
CI**2,700.91** (-11.78 points)
+10.52% (YTD)**MARKET CAPITALIZATION**

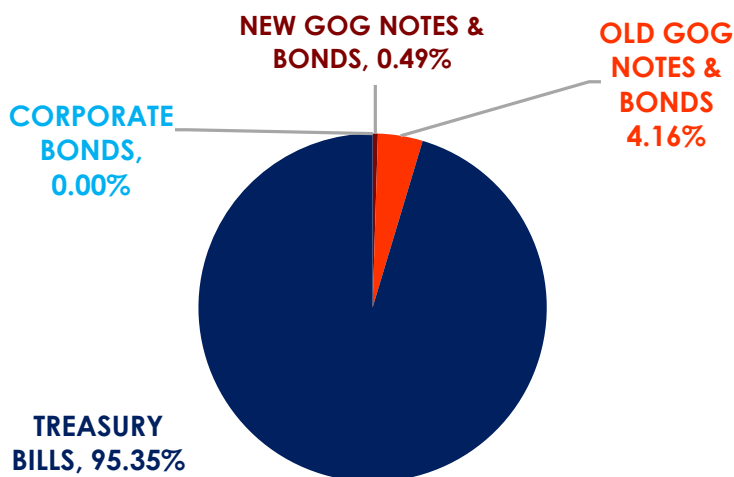
GH¢67,899.21 million 5.26% (YTD)

**GAINER**

TICKER	PRICE (GH¢)	CHANGE

GSE
FSI**1,694.29** (0.00 points)
-17.46% (YTD)**Volume:** 21,324 ↓ -88.55%**Value:** 1,011,889.14 ↑ 315.8%**DECLINERS**

TICKER	PRICE (GH¢)	CHANGE
MTNGH	1.23	-0.81%
GLD	221.60	-0.36%

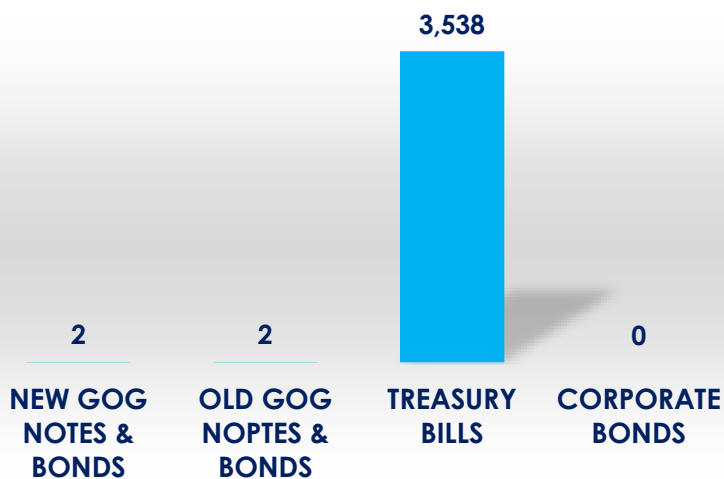
**FIXED INCOME MARKET****VOLUMES TRADED**

NEW GOG-NOTE & BONDS 1,200,000

OLD GOG-NOTE & BOND 10,228,913

TREA SURY BILLS 234,575,312

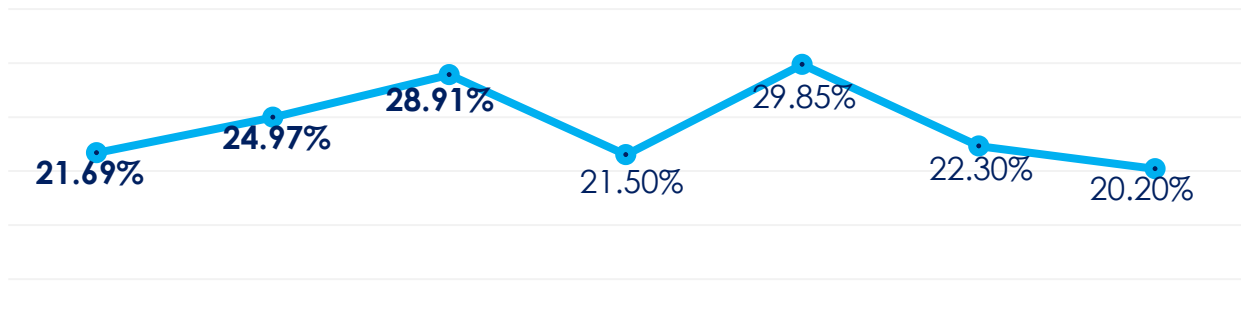
CORPORATE-NOTES
BONDS -**GRAND TOTALS 246,004,225**



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	2
OLD GOG-NOTES & BONDS	2
TREASURY BILLS	3,538
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	3,542

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9877	-21.95%
BRITISH POUND		14.0121	-26.41%
EURO		12.0482	-24.09%
CHINESE YUAN		1.5303	-18.99%
SA RAND		0.5980	-15.65%
CFA FRANCS		54.4445	31.74%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MAY, 2023: **42.2%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- TBL** Final dividend payment of **D0.30**
Dividend payment date: 22nd June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**
Dividend payment date: 22nd June, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023