



Trade surplus hits \$1.6 billion in April 2023; balance of payment remains negative but improves - BOG: Ghana recorded a trade surplus of USD1.6 billion in the first four months of 2023, approximately 2.2% of Gross Domestic Product (GDP). This is higher than the USD1.15 billion (1.6% of GDP) registered during the same period last year. According to the May 2023 Summary of Economic and Financial data by the bank of Ghana, total exports as of April 2023 was estimated at USD5.64 billion, whilst total imports stood at USD4.04 billion. The country's Balance of payments at the end of March 2023 showed a deficit of USD353 million, approximately 0.5% of the Gross Domestic Product. This is far lower than the deficit of USD934 million recorded during the same period in 2022. (Myjoyonline)

Financial sector recovery strategy ready by end-June – IMF: The Ministry of Finance and Bank of Ghana (BoG), together with the International Monetary Fund (IMF), are formulating a robust strategy to revive the country's financial sector. This represents a major component of proposed structural reforms under the USD3 billion Extended Credit Facility (ECF). In an IMF staff report, the IMF will develop a strategy by end-June 2023 for strengthening the financial sector and rebuilding financial sector buffers, to be accomplished by end of the programme. As part of the reforms, each of the nation's 23 commercial banks will be obligated to submit reliable and time-sensitive plans to replenish capital buffers, aligning with the specified timelines outlined in the financial sector strategy. These plans will undergo evaluation by the central bank and be finalized by the banks for approval by the Bank of Ghana (BoG) before end of September 2023. (Business & Financial Times)

EQUITIES MARKET

GSE
CI2,571.06 (+7.41 points)
5.20% (YTD)

MARKET CAPITALIZATION

GH¢ 66,407.09 million 2.95% (YTD)

GSE
FSI1,687.77 (-0.23 points)
-17.77% (YTD)

Volume: 84,293 ↓ -36.93%

Value: 113,002.18 ↓ -73.68%

GAINERS



TICKER	PRICE (GH¢)	CHANGE
GGBL	1.65	10.00%
UNIL	5.80	9.85%

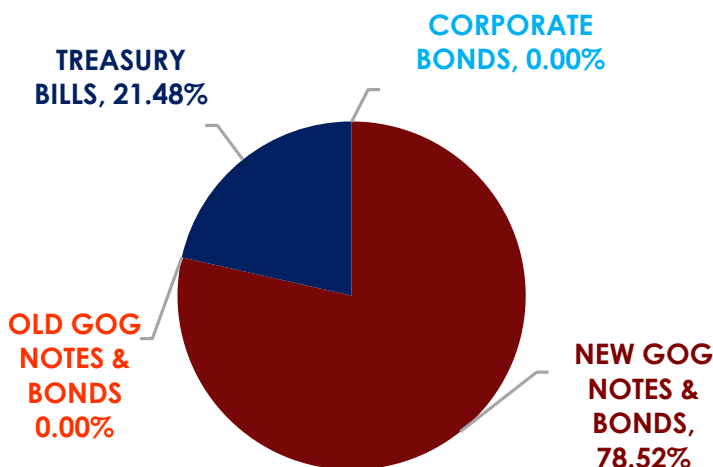
DECLINER



TICKER	PRICE (GH¢)	CHANGE
SCB	12.51	-0.08%



FIXED INCOME MARKET



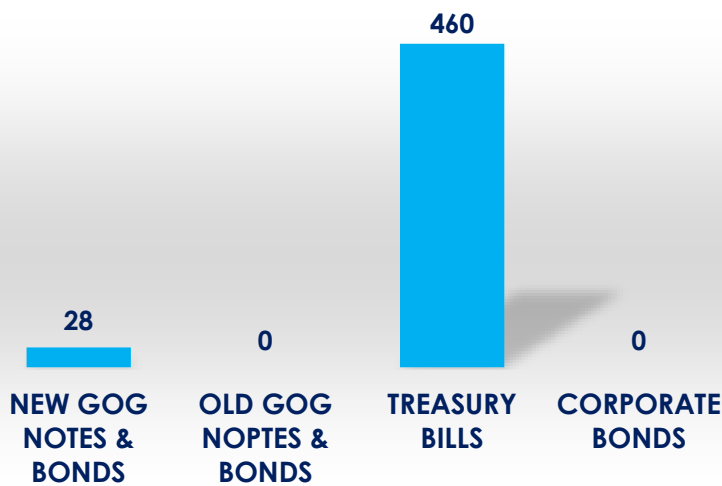
VOLUMES TRADED

NEW GOG-NOTE & BONDS 149,056,915

OLD GOG-NOTE & BOND -

TREASURY BILLS 40,774,295

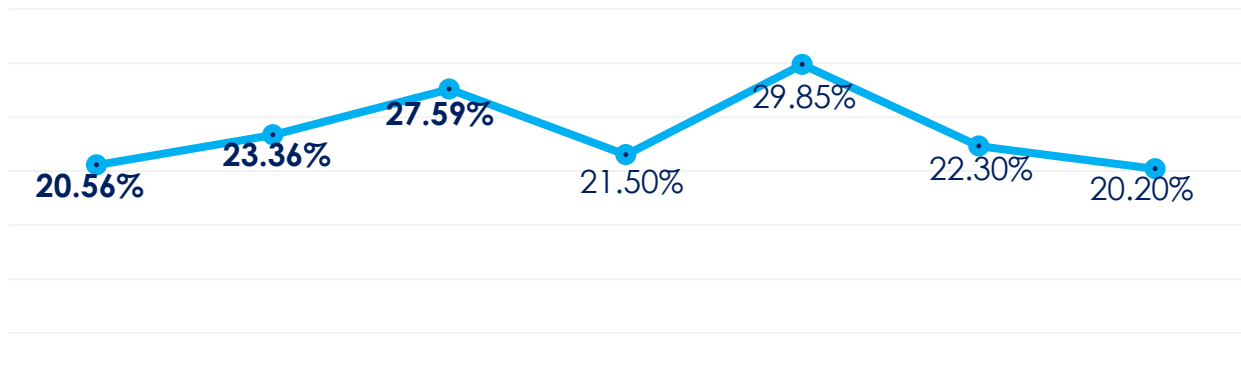
CORPORATE-NOTES
BONDS -**GRAND TOTALS 189,831,210**



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	28
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	460
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	488

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.8128	-20.69%
BRITISH POUND		13.4971	-23.60%
EURO		11.7050	-21.87%
CHINESE YUAN		1.5419	-19.60%
SA RAND		0.5572	-9.48%
CFA FRANCS		56.0408	27.98%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
APRIL, 2023: **41.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**

UPCOMING EVENTS



ETI Final dividend payment of **US cents 0.11**
Qualifying date: 25th May, 2023
Dividend payment date: 6th June, 2023



MTNGH Final dividend payment of **GH¢0.124**
Dividend payment date: 22nd June, 2023



BOPP Final dividend payment of **GH¢0.9434**
Qualifying date: 7th June, 2023
Dividend payment date: 3rd August, 2023