

**NEWS HEADLINES**

Prove debt sustainability and get a deal – IMF tells Gov't: Ghana has to show proof that its debt levels are sustainable before the International Monetary Fund (IMF) can approve an economic support programme for the country, this according to the Director of IMF's African Department, Abebe Aemro Selassie. Mr. Selassie asserts that the country needs a credible economic reform plan before an agreement for a fund-assisted programme could be reached. While insisting that the IMF is extremely responsive to the urgency of the country's bailout request, the Director of the IMF's African Department insist that much will depend on how quickly this reform plan can be fleshed out for implementation. (Norvanreports)

Ghana should have signed up for Debt Service Suspension Initiative – World Bank President: The World Bank Group President, David Malpass has expressed disappointment over Ghana's decision not to sign up for the Debt Service Suspension Initiative (DSSI). The DSSI, put together by the IMF and World Bank offers countries an opportunity to freeze debt servicing, while they concentrate on using their minimum funds to deal with other commitments. Mr. Malpass stated that such initiatives are designed to help reduce the impact of economic hardship on developing countries. He, however pointed out that some developing countries have refused to take advantage of the initiative to minimize the impact of the current global hardship on their citizens. (Norvanreports)

EQUITIES MARKETGSE-CI: **2,460.44** (0.00 points)**-11.79%** (YTD)

MARKET CAPITALIZATION

GH¢64,612.24 million ↑ 0.18% (YTD)

**GAINER****GLD:** GH¢237.80

Daily Chg: 118.97%

GSE-FSI: **2,068.16** (0.00 points)**-3.89%** (YTD)**Volume:**

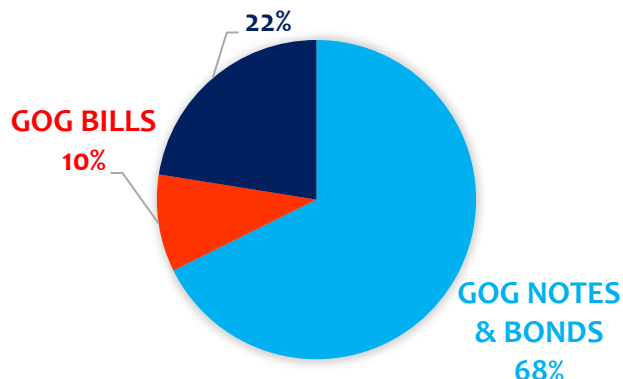
58,007

↓ -45.50%

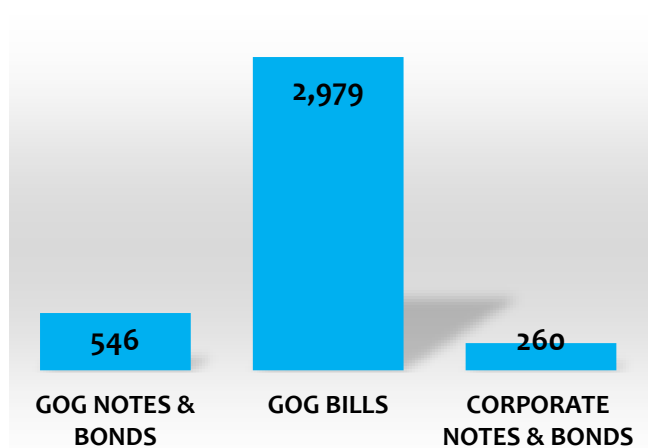
Value:

GH¢2,464,770.82

↓ -82.07%

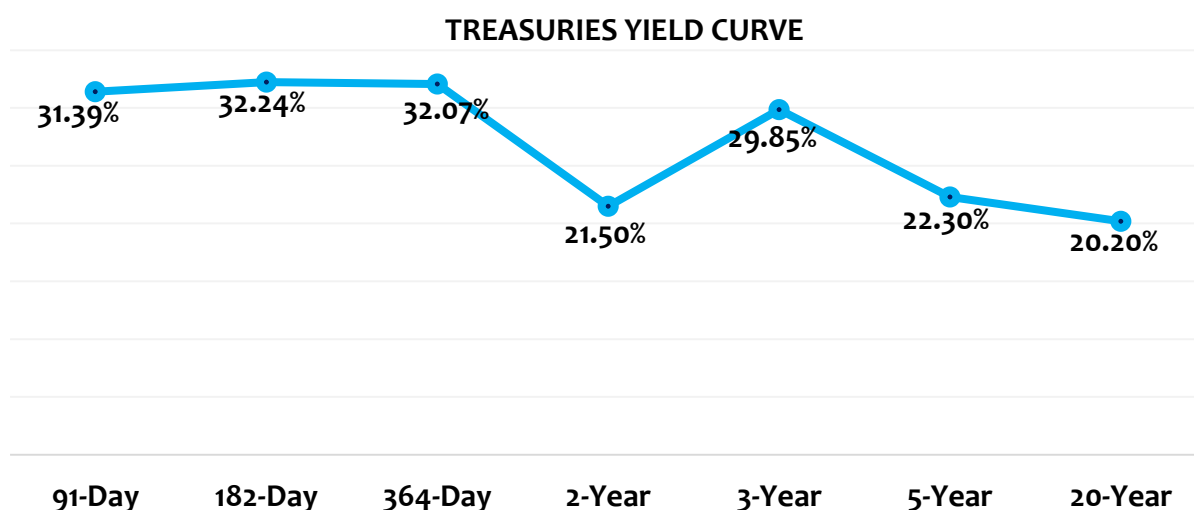
DECLINER**FIXED INCOME MARKET****CORPORATE NOTES & BONDS****VOLUMES TRADED**

GOG-NOTES & BONDS	710,075,787
GOG-BILLS	103,411,883
CORPORATE-NOTES & BONDS	235,818,885
GRAND TOTALS	1,049,306,555



NUMBER OF TRADES

GOG-NOTES & BONDS	546
GOG-BILLS	2,979
CORPORATE-NOTES & BONDS	260
GRAND TOTALS	3,785




CURRENCY MARKET


US DOLLAR

 **11.3133**
-46.91% YtD

EURO

 **11.0681**
-38.31% YtD

SA RAND

 **0.6195**
-39.35% YtD

BRITISH POUND

 **12.7111**
-36.06% YtD

CHINESE YUAN

 **1.5594**
-39.42% YtD

CFA FRANCS

 **59.2658**
62.10% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 24.5%




INFLATION


INFLATION: 37.2%



GDP GROWTH: 4.8%

UPCOMING EVENTS

 **SOGEGH** Final dividend payment of GH¢0.0682
Qualifying date: 18th October, 2022
Dividend payment date: 5th December, 2022

 **50th Hybrid Annual General Meeting of GGBL**
Date: 2nd November, 2022, 10:00am prompt
Online virtual attendance: www.guinnessghanaagm.com