

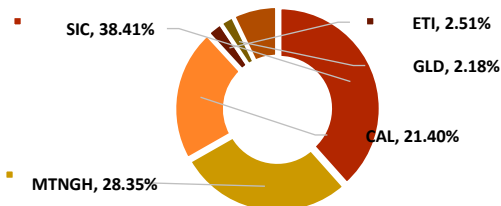

NEWS HEADLINES

- ❖ **Government Strengthens Investor Confidence With GHS 9.7bn DDEP Coupon Payment:** The Ministry of Finance has announced the successful disbursement of GHS 9.7 billion as coupon payments under the Domestic Debt Exchange Programme (DDEP). According to the Ministry, the payment, made on August 19, 2025, amounts to GHS 9,698,815,220.17 and brings total disbursements under the DDEP in 2025 to GHS 19.4 billion. As part of measures to safeguard debt sustainability, Government has established two dedicated sinking fund accounts—a Cedi Sinking Fund Account and a US Dollar Sinking Fund Account—pursuant to the Public Financial Management Act, 2016 (Act 921), as amended. The funds are expected to serve as liquidity buffers to ensure the timely redemption of maturing bonds in 2026, 2027, and 2028. (Norvanreports)
- ❖ **BoG to bar Banks with High NPL Ratios From Dividend and Bonus Payouts From January 2027:** The Bank of Ghana (BoG) has announced new prudential measures that will restrict banks and other regulated financial institutions with elevated non-performing loan (NPL) ratios from paying dividends and staff bonuses from January 2027. Per the directive, lenders with NPL ratios above 10% will be affected, though a phased approach has been adopted. Institutions with NPLs between 10% and 15% will be granted a two-year window to restructure and clean up their loan books before sanctions take effect. However, those with NPLs of 15% or higher will face immediate restrictions, including a ban on dividend payments, staff incentives, and the expansion of loan portfolios. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CI	7,416.03	7,416.16		0.002	51.71
GSE-FSI	3,420.93	3,419.85		-0.03	43.64
Market Cap (GHSMM)	151,122.49	151,096.89		0.02	35.69
Tot. Value Traded (GHS)	1,066,375.43	904,763.19		-15.16	--
Tot. Volume Traded	421,632	840,754		99.40	--

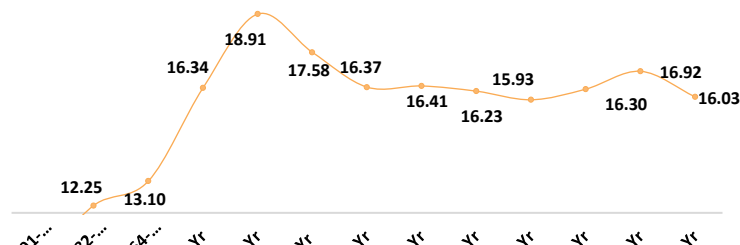
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
BOPP	34.35	0.26	CAL	0.50	-1.96
CLYD	0.11	10.00	GLD	379.00	-2.08
EGL	2.88	0.35	--	--	--
GOIL	2.20	0.92	--	--	--
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GSE Contributors to Value

Macroeconomic Indicators:

- > MPR – 25.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 12.1%
- > Interbank Int. Rate –24.18%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	463,087,751	70
Old GoG-Notes & Bonds	-	-
Treasury Bills	856,689,109	693
Corporate Bonds	1,241,800	7
BOG Bills	225,944,198	5
Sell/Buy back trades	253,934,328	12
Grand totals	1,800,897,186	787

Treasuries Yield Curve:

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.7999	-0.46	36.11
GBPGHS	14.5750	-0.29	26.25
EURGHS	12.5962	0.04	20.78
CNYGHS	1.5036	-0.44	33.92
ZARGHS	0.6117	0.15	27.29

Upcoming Events:

- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **CMLT Final Dividend** • Payment Date: 27th Aug. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27th Aug. 2025
- > **EGL Final Dividend** • Payment Date: 25th Aug. 2025
- > **TOTAL Final Dividend** • Payment Date: 27th Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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