



NEWS HEADLINES

Ghana hopeful of completing outstanding debt restructuring by September: The minister of Finance, Ken Ofori-Atta, finance in providing an update on Ghana's economy and the IMF programme, expressed hope of Ghana completing its outstanding debt restructuring by September 2023 for a fruitful implementation of the US\$3 billion international Monetary Fund (IMF) loan-support programme. He indicated that parameters for official debt restructuring under the G20 common framework for debt treatment had been successfully determined with Paris Club and other creditors. The country is also in the process of getting a Memorandum of Understanding (MoU) with its bilateral creditors, which is expected to be finalized before the next review in September 2023. He finally revealed that the country was at advanced stages in completing the debt exchange programme in relation to the cocoa bills and the US dollar denominated local bonds. (Ghana News Agency)

IMF working on global central bank digital currency platform: The International Monetary Fund (IMF) is working on a platform for central bank digital currencies (CBDCs) to enable transactions between countries, IMF managing director Kristalina Georgieva said on Monday, 19 June. She called for more efficient and fairer transactions which will be facilitated by a global CBDC platform. The IMF is calling for central banks to agree on a common regulatory framework for digital currencies that will allow global interoperability. She mentioned that CBDC's are controlled by central banks as against cryptocurrencies which are nearly always decentralized. This means CBDC's can be more effectively regulated. (Norvanreports)

EQUITIES MARKET



GSE
CI

2,710.89 (+64.6 points)
10.92% (YTD)



MARKET CAPITALIZATION

GH¢68,001.58 million 5.42% (YTD)

GSE
FSI

1,691.02 (0.00 points)
-17.62% (YTD)



Volume: 1,589,075 ↑ 2372.77%

Value: 3,234,774.00 ↑ 377.26%

GAINERS



TICKER	PRICE (GH¢)	CHANGE
FML	1.32	0.76%
GGBL	2.12	9.84%
MTNGH	1.24	4.20%

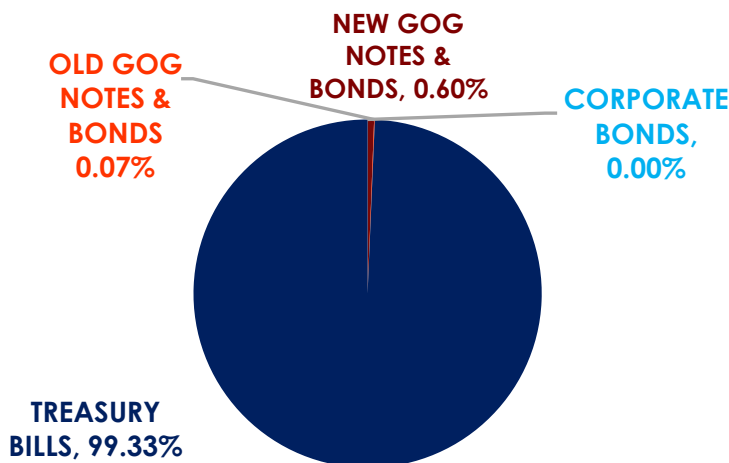
DECLINER



TICKER	PRICE (GH¢)	CHANGE
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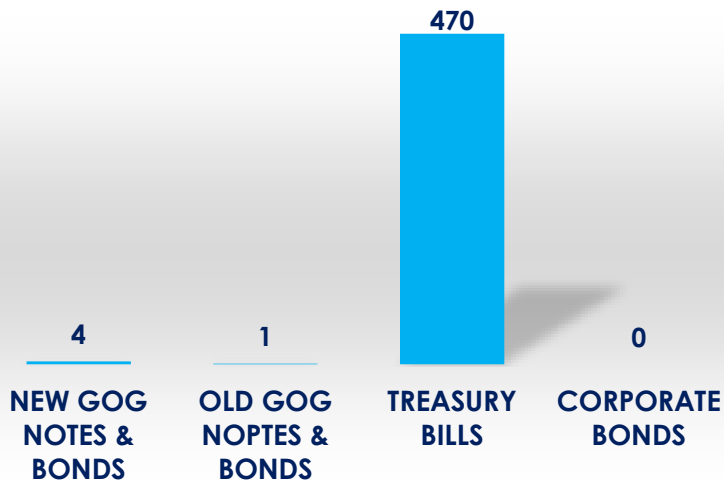


FIXED INCOME MARKET



VOLUMES TRADED

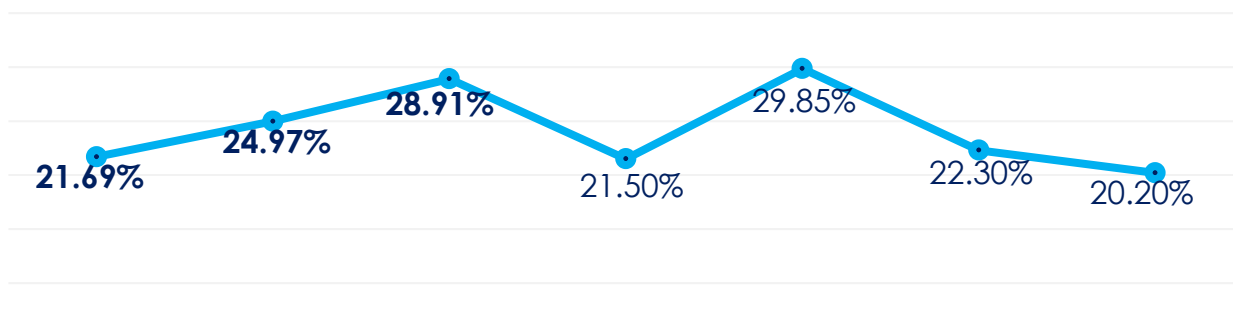
NEW GOG-NOTE & BONDS	900,000
OLD GOG-NOTE & BOND	105,000
TREA SURY BILLS	150,096,090
CORPORATE-NOTES BONDS	-
GRAND TOTALS	151,101,090



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	4
OLD GOG-NOTES & BONDS	1
TREASURY BILLS	470
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	475

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9898	-21.96%
BRITISH POUND		14.0631	-26.67%
EURO		12.0075	-23.83%
CHINESE YUAN		1.5340	-19.19%
SA RAND		0.6038	-16.46%
CFA FRANCS		54.6292	31.29%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MAY, 2023: **42.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**

UPCOMING EVENTS

- TBL** Final dividend payment of **D0.30**
Qualifying date: 20th June, 2023
Dividend payment date: 22nd June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**
Dividend payment date: 22nd June, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Qualifying date: 21st June, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Qualifying date: 23rd June, 2023