

**NEWS HEADLINES**

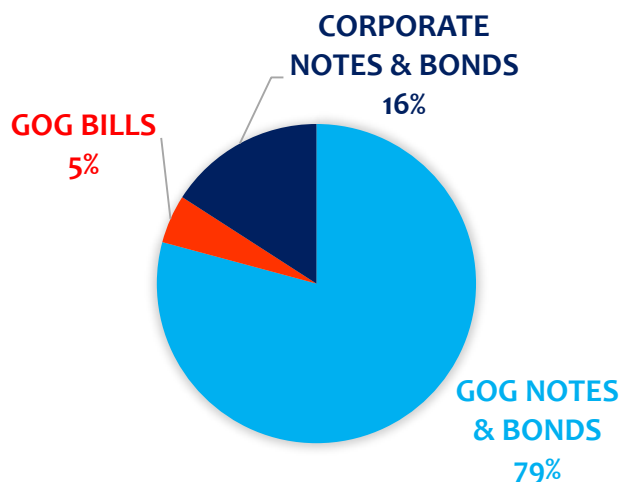
IMF says inflation in Ghana is domestic driven: The International Monetary Fund has attributed the high inflation in Ghana to largely domestic factors than exogenous factors. This dismisses the argument that inflation in the country is due to external factors such as the Russian/Ukraine crisis which has pushed prices of some foodstuffs, particularly wheat and cereals up. The Fund avers that the calibration of monetary policy must be always agile since conditions that affect inflation are always changing and adding. (Norvanreports)

Ecobank, GCB and Stanbic are three biggest banks in Ghana – PWC Suvey: Ecobank Ghana, GCB Bank and Stanbic Bank have been adjudged as the three biggest banks in the country by audit firm, PricewaterhouseCoopers (PWC). Per the audit firm's 2022 Ghana Banking Survey Report, Ecobank Ghana and GCB Bank maintained their market share of 11.93% and 11.43% with Stanbic Bank consolidating its gains and firming its 3rd position with a market share of 9.29%. Stanbic Bank in the review period gained marginal growth in deposits. According to PwC, Ecobank Ghana and GCB (1st and 2nd positions respectively) have maintained their dominance regarding the industry's deposits over the past six years. The two banks continue to hold more than a fifth of the deposits in the sector due to their combined branch network of over 250 branches, ongoing initiatives to advance digital and electronic banking, and a client-focused outlook. (Norvanreports)

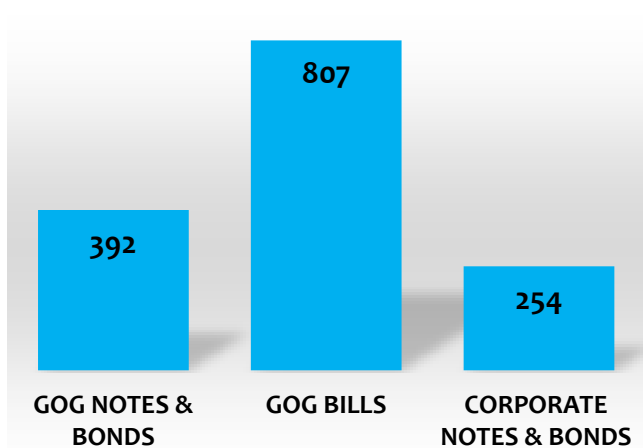
EQUITIES MARKETGSE-Cl: **2,460.44** (0.00 points)**-11.79%** (YTD)

MARKET CAPITALIZATION

GH¢64,521.64 million ↑ 0.04% (YTD)

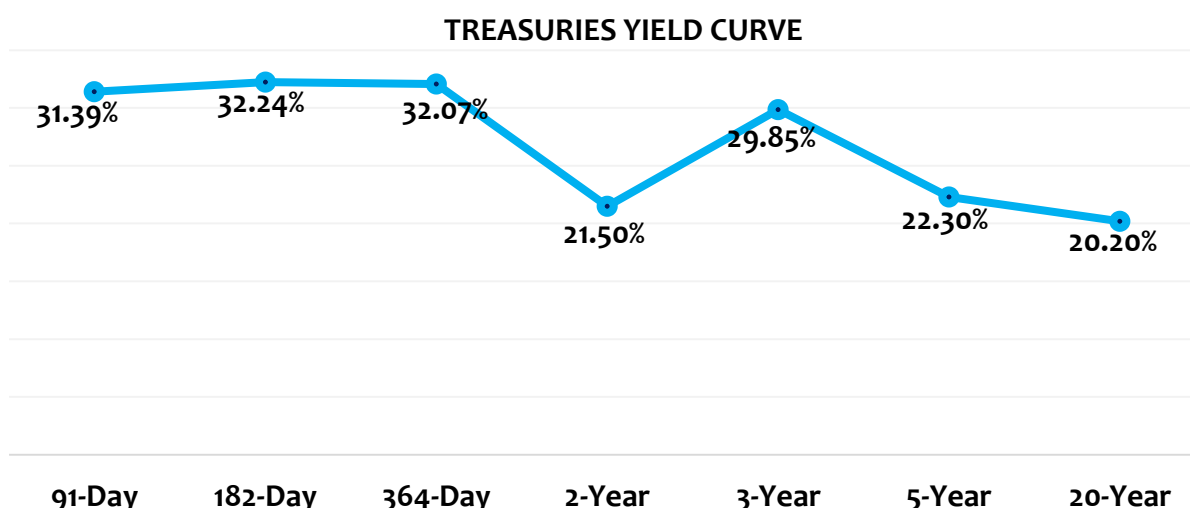
**GAINER****GLD:** GH¢206.56
Daily Chg: 90.20%GSE-FSI: **2,068.16** (0.00 points)**-3.89%** (YTD)**Volume:** 106,431 ↑ 266.91%**Value:** GH¢13,749,889.45 ↑ 1738.80%**DECLINER****FIXED INCOME MARKET****VOLUMES TRADED**


GOG-NOTES & BONDS	798,881,906
GOG-BILLS	49,659,639
CORPORATE-NOTES & BONDS	160,323,685
GRAND TOTALS	1,008,865,230








NUMBER OF TRADES

GOG-NOTES & BONDS	392
GOG-BILLS	807
CORPORATE-NOTES & BONDS	254
GRAND TOTALS	1,453



CURRENCY MARKET		
US DOLLAR  10.8709 -44.75% YtD	EURO  10.6907 -36.13% YtD	SA RAND  0.5991 -37.28% YtD
BRITISH POUND  12.2820 -33.83% YtD	CHINESE YUAN  1.5096 -37.42% YtD	CFA FRANCS  61.3581 56.57% YtD

KEY MACROECONOMIC DATA	
	MONETARY POLICY RATE: 24.5%
	INFLATION: 37.2%
	GDP GROWTH: 4.8%

UPCOMING EVENTS	
	SOGEGH Final dividend payment of GH¢0.0682 Qualifying date: 18 th October, 2022 Dividend payment date: 5 th December, 2022
	50th Hybrid Annual General Meeting of GGBL Date: 2 nd November, 2022, 10:00am prompt Online virtual attendance: www.guinnessghanaagm.com