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(Member of the Ghana Stock Exchange)

19th September 2025
MORNING BRIEF

NEWS HEADLINES

- **BoG Commits to Supporting Ghana's 24-Hour Economy Policy Through Monetary Tools, Risk Management and Financial Inclusion:** The Bank of Ghana (BoG) is committed to supporting the government's 24-hour economy policy, focusing on maintaining financial stability, increasing credit access, and reinforcing the banking sector's resilience. Mr. Ismail Adam, Director of Banking Supervision, highlighted that a robust financial sector is crucial for the policy's success. "As stipulated in Section 3 of the Bank of Ghana Act, the central bank has a duty to support government's economic policy and promote growth and development," he remarked. (Norvanreports)

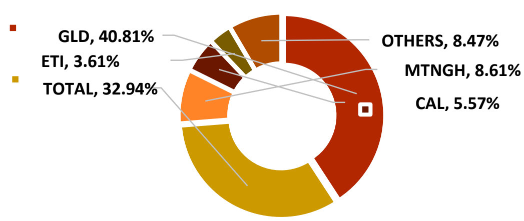
- **BoG Pushes Value-Based Banking to Drive Inclusive, Sustainable Growth:** The Governor of the Bank of Ghana, Dr Johnson Pandit Asiama, has underscored the importance of value-based banking as a pathway to building an ethical, inclusive and sustainable financial system that prioritizes social and environmental impact alongside financial returns. He noted that unlike traditional banking models that primarily focus on maximizing shareholder returns, value-based institutions integrate long-term social, environment and economic values into their operations. He stressed that in Ghana, where financial exclusion, youth unemployment and environmental degradation remain key challenges, value-based banking provides a credible route to inclusive growth and resilience. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	7,596.49	7,672.81	1.00	56.96
GSE-FSI	3,518.70	3,566.05	1.35	49.78
Market Cap (GHSMM)	153,778.63	154,726.47	0.62	38.95
Tot. Value Traded (GHS)	18,130,013.17	3,318,317.18	-81.70	--
Tot. Volume Traded	4,467,270	764,492	-82.70	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CLYD	0.15	7.14	--	--	--
BOPP	37.78	9.99	--	--	--
MTNGH	4.05	0.75	--	--	--
GLD	459.00	0.02	--	--	--
GCB	13.31	9.82	--	--	--
GOIL	2.38	0.42	--	--	--
RBGH	1.18	7.27	--	--	--
SOGEGH	2.05	2.50	--	--	--
TOTAL	35.07	0.20	--	--	--

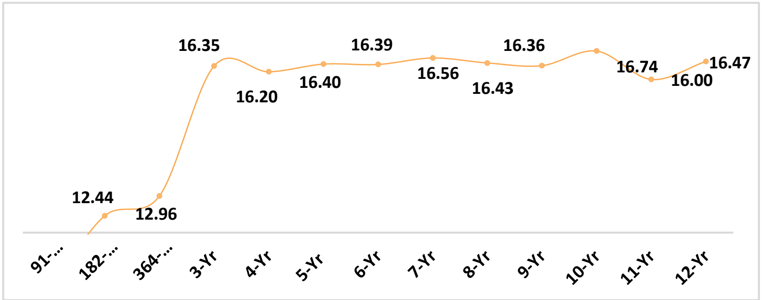
GSE Contributors to Value



FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	203,486,250	24
Old GoG-Notes & Bonds	25,300	1
Treasury Bills	458,469,771	401
Corporate Bonds	32,477,612	4
BOG Bills	71,336,550	5
Sell/Buy back trades	66,728,328	26
Grand totals	**832,523,811**	**461**

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	12.2500	0.00	20.00
GBPGHS	16.5932	-0.86	10.89
EURGHS	14.4251	-0.59	5.47
CNYGHS	1.7221	-0.13	16.93
ZARGHS	0.7057	-0.06	10.33

Macroeconomic Indicators:

- MPR – 21.50%
- Inflation – 11.9%
- GDP Growth Q2:25 – 6.30%
- Interbank Int. Rate –21.30%

Upcoming Events:

- **SCBPREF Interim Dividend** • Payment Date: 30th Sept. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com