



NEWS HEADLINES

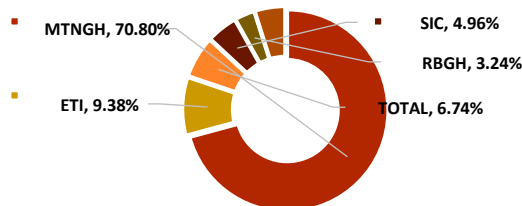
- ❖ **Banks Eye Lower Lending Rates to Boost Credit, Cut Loan Defaults:** Ghana's banking industry is projecting a decline in lending rates to ease loan repayment pressures and reduce the high incidence of defaults, following policy directives from the Bank of Ghana. The Ghana Association of Banks (GAB) said the sharp fall in the Ghana Reference Rate (GRR) to 19.67% in August 2025, from 29.72% in January, together with the central bank's reduction of the policy rate to 25%, should encourage credit expansion while improving asset quality. Non-performing loans (NPLs) currently stand at 22%. The remarks come after Bank of Ghana Governor, Dr Johnson Asiamah, urged lenders to reorient their business models away from heavy reliance on government securities and channel more funds into productive sectors to support the economy's fragile recovery. (Norvanreports)
- ❖ **BoG Orders Banks, SDIs and NBFIs to Write Off Fully Provisioned Loans to Curb NPLs:** The Bank of Ghana (BoG) has directed banks, specialized deposit-taking institutions (SDIs) and non-bank financial institutions (NBFIs) to write off all fully provisioned loans and those with no realistic prospects of recovery, as part of efforts to reduce non-performing loans (NPLs) in the financial sector. According to the Central Bank, regulated financial institutions (RFIs) with prior written approval from the BoG are required to immediately write off loans classified under the "loss" category, in line with prudential loan classification and provisioning norms. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CI	7,412.59	7,416.03		0.05	51.70
GSE-FSI	3,416.11	3,420.93		0.14	43.69
Market Cap (GHSMM)	151,079.89	151,122.49		0.03	35.71
Tot. Value Traded (GHS)	1,189,434.11	1,066,375.43		-10.35	--
Tot. Volume Traded	529,171	421,632		-20.32	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
RBGH	1.10	4.76	--	--	--
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GSE Contributors to Value



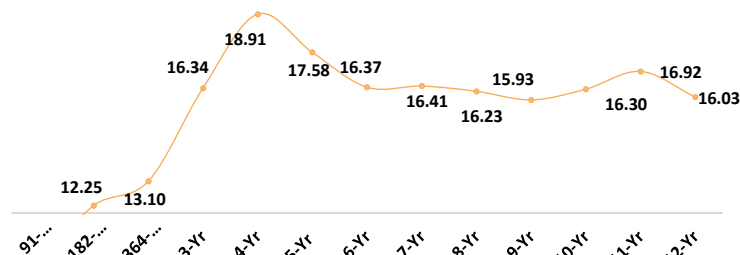
Macroeconomic Indicators:

- > MPR – 25.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 12.1%
- > Interbank Int. Rate – 24.18%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	8,394,790	5
Old GoG-Notes & Bonds	-	-
Treasury Bills	278,453,991	242
Corporate Bonds	539,122	1
BOG Bills	5,066,558	3
Sell/Buy back trades	91,675,087	2
Grand totals	384,129,548	253

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.8000	1.41	36.11
GBPGHS	14.5989	1.06	26.04
EURGHS	12.6032	1.09	20.72
CNYGHS	1.5031	1.36	33.96
ZARGHS	0.6128	1.21	27.05

Upcoming Events:

- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **CMLT Final Dividend** • Payment Date: 27th Aug. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27th Aug. 2025
- > **EGL Final Dividend** • Payment Date: 25th Aug. 2025
- > **TOTAL Final Dividend** • Payment Date: 27th Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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