

**NEWS HEADLINES**

ASG announce USD140 million forward gold purchase at 7.5% interest rate: Asante Gold Corporation (ASG) has announced a forward gold purchase programme worth USD140 million at an interest rate of 7.53%. Asante Gold earned USD100 million from the total USD140 million after completing the first tranche of the programme. According to Asante Gold, repayment terms are to be 25% of the principal and interest in four equal installments of USD26.88 million, with the final payment due July 12, 2023. Settlement will be in US funds by delivery of gold at the financial institutions' designated gold refinery in Switzerland and sold at the then Bloomberg BGN XAUUSD spot market price less 7%. The annual interest rate of this gold forward facility is 7.53%. (Norvanreports)



More than 30% of countries at near-debt distress – IMF: More than 30% of emerging and developing countries are at or near debt distress, Managing Director of the International Monetary Fund (IMF), Kristalina Georgieva, has revealed. For low-income countries that number is 60%. According to her, the tightening financial conditions and exchange rate depreciations has escalated the debt service burden which she described a harsh – and for some countries – unbearable burden. The Director of the Fund is strongly advocating for global leadership to tackle the scourge of high debt, which has reached multiyear highs. (Norvanreports)

EQUITIES MARKETGSE-CI: **2,464.13** (0.00 points)**-11.60%** (YTD)

MARKET CAPITALIZATION

GH¢63,748.50 million ↓ -1.16% (YTD)

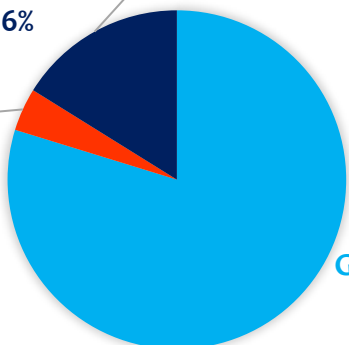
GSE-FSI: **2,163.03** (0.00 points)**0.52%** (YTD)

Volume: 37,954 ↓ -99.66%

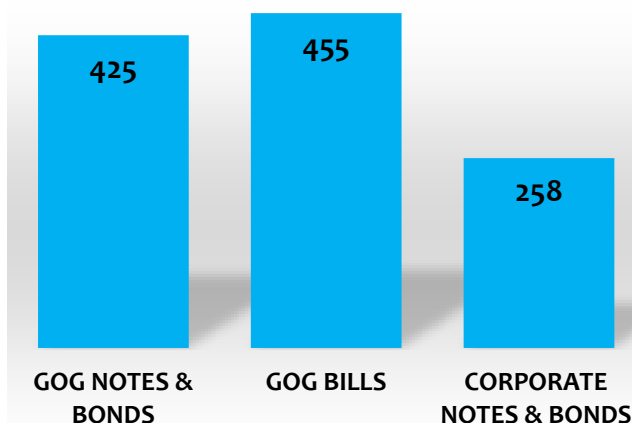
Value: GH¢34,193.70 ↓ -99.63%

**GAINERS****DECLINERS****FIXED INCOME MARKET****CORPORATE
NOTES & BONDS**

16%

**GOG
BILLS**
4%**GOG NOTES
& BONDS**
80%**VOLUMES TRADED**

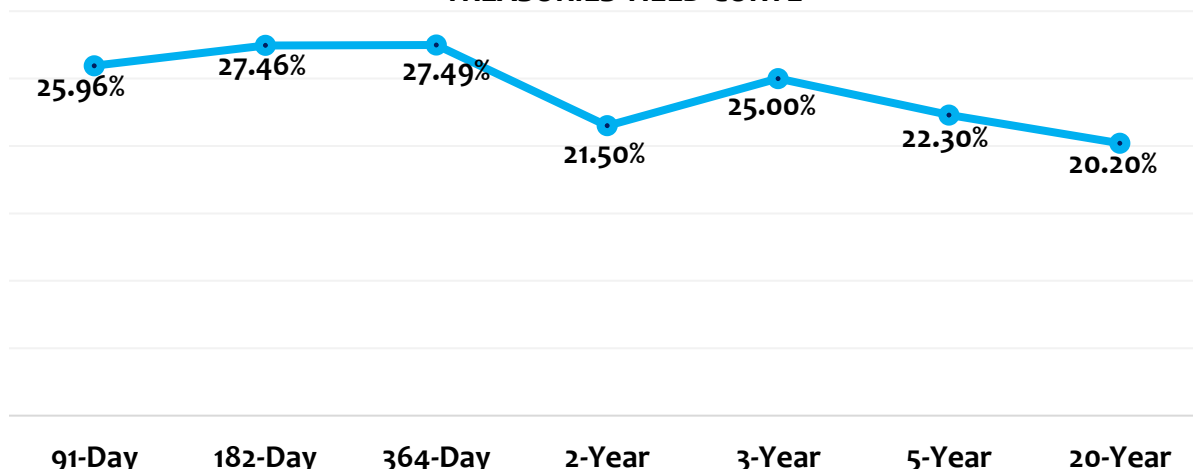
GOG-NOTES & BONDS	665,856,402
GOG-BILLS	34,262,607
CORPORATE-NOTES & BONDS	134,750,913
GRAND TOTALS	834,869,922



NUMBER OF TRADES

GOG-NOTES & BONDS	425
GOG-BILLS	455
CORPORATE-NOTES & BONDS	258
GRAND TOTALS	1,138

TREASURIES YIELD CURVE



CURRENCY MARKET

US DOLLAR

 **7.3845**
-18.67% YtD

EURO

 **7.5044**
-9.01% YtD

SA RAND

 **0.4320**
-13.02% YtD


BRITISH POUND

 **8.8541**
-8.21% YtD

CHINESE YUAN

 **1.0948**
-13.70% YtD

CFA FRANCS

 **87.4103**
9.90% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 19%



INFLATION

INFLATION: 29.8%



GDP GROWTH: 3.3%

UPCOMING EVENTS



Notice of 107th Monetary Policy Committee (MPC) of the Bank of Ghana Meetings

Date: Wednesday, July 20, 2022 to Friday, July 22, 2022



ACCESS final dividend payment of GH¢0.7927

Dividend payment date: 22nd July, 2022



GCB final dividend payment of GH¢0.50

Dividend payment date: 1st August, 2022