



NEWS HEADLINES

IMF deal: crucial deadline looms for programme's conditions: The country is racing against the clock to fulfil three crucial conditions by end of June 2023 as part of the International Monetary Fund (IMF)-supported programme. The initial condition requires a comprehensive stock-taking of payables across government agencies, devising a clearance plan, and implementing structural reforms to prevent future arrears. The aim is to gain clarity on outstanding payments, ensure timely clearance and integrate commitment controls with the Government Integrated Financial Management Information System (GIFMIS). The second condition focuses on fortifying the country's financial sector and rebuilding institutions' buffers, working in collaboration with the IMF. This will be achieved by providing incentives for early recapitalization, requiring enhanced disclosure requirements and placing restrictions on undercapitalized banking activities. The third condition stipulates publication of the updated Energy Sector Recovery Plan after Cabinet approval. Additionally, negotiations on power purchase agreements (PPAs) to mitigate the take-or-pay liability should be concluded. (Business & Financial Times)

We are expected to receive about \$6.2bn from multilateral partners between 2023 and 2026 – Ofori-Atta: Finance Minister, Ken Ofori-Atta, has revealed that the government is expected to receive about \$6.2 billion from its multilateral partners between 2023 and 2026. Mr. Ofori-Atta said the government has come up with Ghana's Post-Covid-19 Programme for Economic Growth (PC-PEG) which is backed by the International Monetary Fund and covers all the needed reforms to ensure economic growth. He pointed out that the government is committed to following through with the reforms and expects a total of \$2 billion from multilateral partners by the end of 2023. (Myjoyonline)

EQUITIES MARKET



GSE 2,646.29 (+3.39 points)
CI 8.28% (YTD)



MARKET CAPITALIZATION

GH¢67,327.45 million 4.37% (YTD)

GSE 1,691.02 (+6.15 points)
FSI -17.62% (YTD)



Volume: 64,263 ↑ 77.51%

Value: 677,786.88 ↑ 475.03%

GAINERS



TICKER	PRICE (GH¢)	CHANGE
CAL	0.56	3.70%
SCB	12.80	1.35%

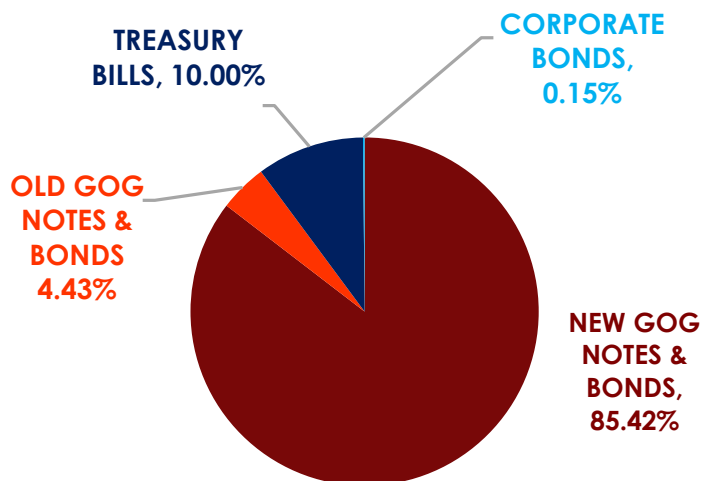
DECLINER



TICKER	PRICE (GH¢)	CHANGE



FIXED INCOME MARKET



VOLUMES TRADED

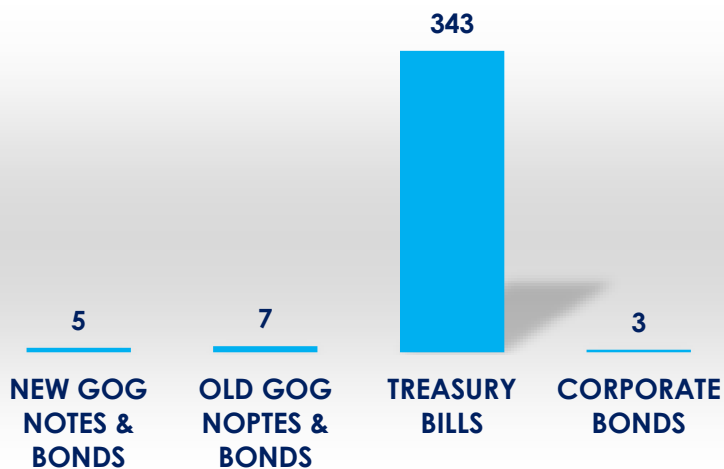
NEW GOG-NOTE & BONDS 197,770,825

OLD GOG-NOTE & BOND 10,268,460

TREA SURY BILLS 23,153,576

CORPORATE-NOTES BONDS 340,646

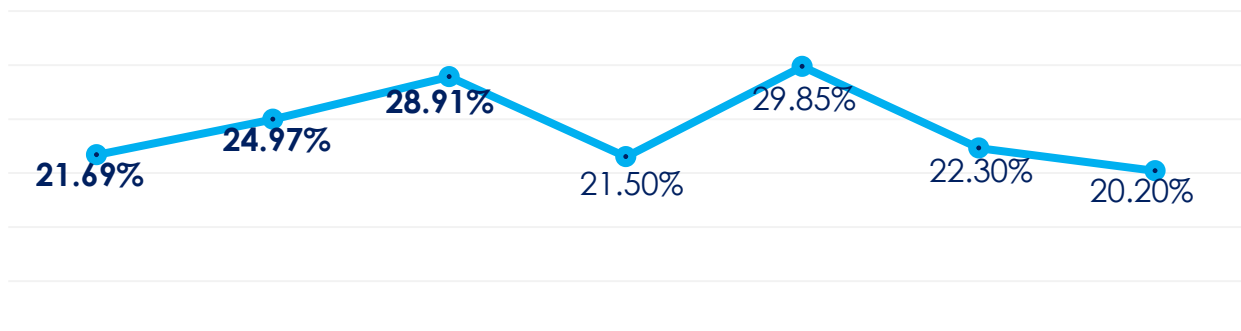
GRAND TOTALS 231,533,507



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	5
OLD GOG-NOTES & BONDS	7
TREASURY BILLS	343
CORPORATE-NOTES & BONDS	3
GRAND TOTALS	358

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9898	-21.96%
BRITISH POUND		14.0840	-26.78%
EURO		12.0074	-23.83%
CHINESE YUAN		1.5422	-19.62%
SA RAND		0.6034	-16.40%
CFA FRANCS		54.6297	31.29%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MAY, 2023: **42.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**

UPCOMING EVENTS

- TBL** Final dividend payment of **D0.30**
Qualifying date: 20th June, 2023
Dividend payment date: 22nd June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**
Dividend payment date: 22nd June, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Qualifying date: 21st June, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Qualifying date: 23rd June, 2023