



NEWS HEADLINES

- DDEP: Banks have up to 2025 to restore minimum paid-up capital; industry records over ₵15bn loss in 2022:** Banks have a maximum of four years, ending 2025, to restore the minimum paid-up capital. This is as a result of capital shortfall arising solely from the derecognition losses. According to the Bank of Ghana, derecognition losses emanating from the Domestic Debt Exchange Programme will be spread equally over a period of four years, effective 2022, for the purposes of Capital Adequacy Ratio (CAR) computation. The International Financial Reporting Standards (IFRS) states that derecognition refers to the removal of an asset or liability (or a portion thereof) from an entity's balance sheet. Due to the impact of the DDEP on the banks, the Bank of Ghana announced some policy and regulatory reliefs for banks that fully participated in the debt exchange, to reduce the effect on their operations. (Myjoyonline)
- DBG to engage banking sector in addressing challenges post DDEP:** Development Bank Ghana (DBG) has revealed its plans to engage with policymakers, regulators and industry stakeholders to address challenges posed by the current macroeconomic environment and the Domestic Debt Exchange Programme (DDEP). These challenges have reflected on the banking sector through undercapitalization and rising. The CEO of Development Bank Ghana (DBG) has stated that the bank will work toward strengthening the industry's resilience, ensuring capitalization and implementing targeted policies to mitigate risks while promoting a conducive environment for economic growth and financial stability. This will promote its aim of supporting SMEs by providing loans to banks for onward lending to businesses and hence promote private sector growth. (Business & Financial Times)

EQUITIES MARKET



GSE
CI

2,664.60 (0.00 points)
9.03% (YTD)



MARKET CAPITALIZATION

GH₵ 66,975.01 million **3.83%** (YTD)

GSE
FSI

1,757.00 (0.00 points)
-14.40% (YTD)



Volume: 104,442 ↓ -51.92%

Value: 134,967.61 ↓ -73.39%

GAINER



TICKER PRICE (GH₵) CHANGE

DECLINER



TICKER PRICE (GH₵) CHANGE



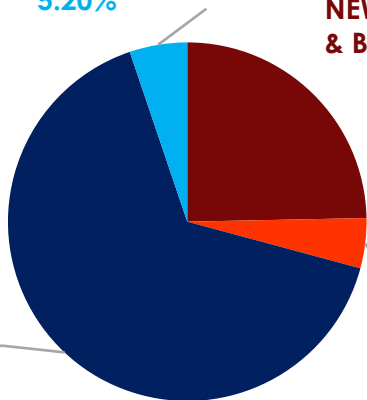
FIXED INCOME MARKET

CORPORATE BONDS,
5.20%

NEW GOG NOTES
& BONDS, 24.68%

OLD GOG
NOTES &
BONDS
4.52%

TREASURY
BILLS, 65.61%



VOLUMES TRADED

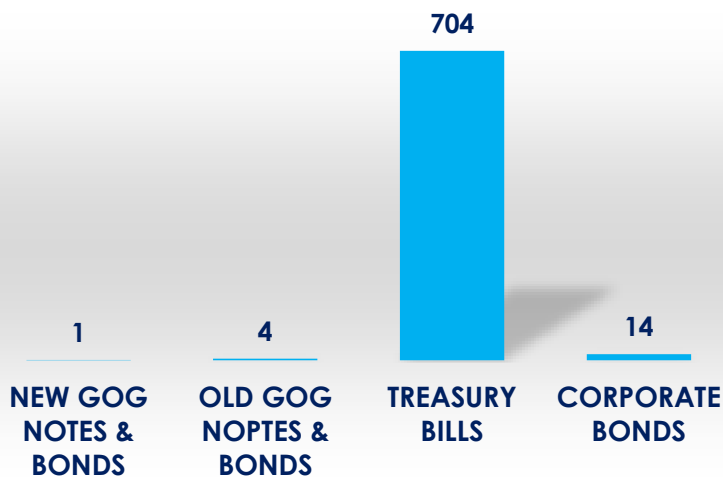
NEW GOG-NOTE & BONDS 49,467,600

OLD GOG-NOTE & BOND 9,052,093

TREA SURY BILLS 131,529,563

CORPORATE-NOTES
BONDS 10,422,697

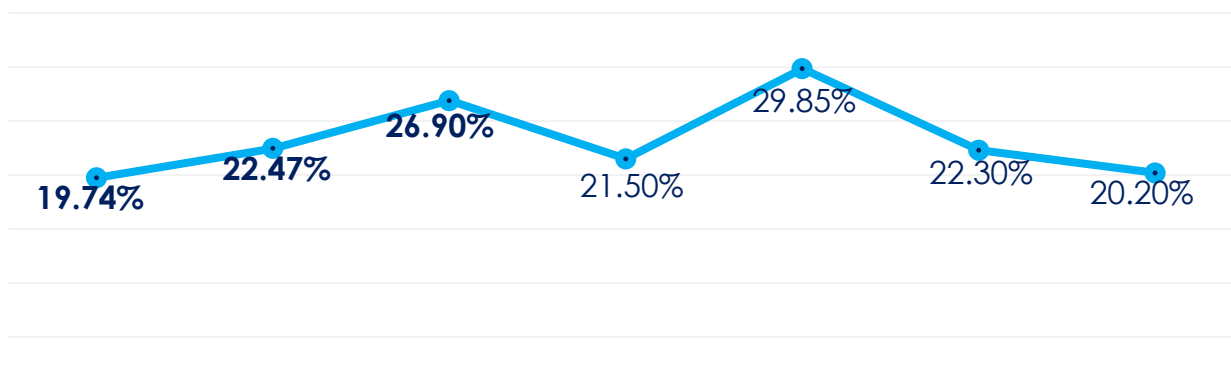
GRAND TOTALS 200,471,953



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	1
OLD GOG-NOTES & BONDS	4
TREASURY BILLS	704
CORPORATE-NOTES & BONDS	14
GRAND TOTALS	723

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
	US DOLLAR	10.9428	-21.63%
	BRITISH POUND	13.5959	-24.15%
	EURO	11.9946	-23.75%
	CHINESE YUAN	1.5913	-22.10%
	SA RAND	0.6024	-16.26%
	CFA FRANCS	54.6877	31.15%

KEY MACROECONOMIC

UPCOMING EVENTS



MONETARY POLICY RATE
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MARCH, 2023: **45.0%**



GROSS DOMESTIC PRODUCT
Q3 2022: **2.9%**