



**NEWS HEADLINES**

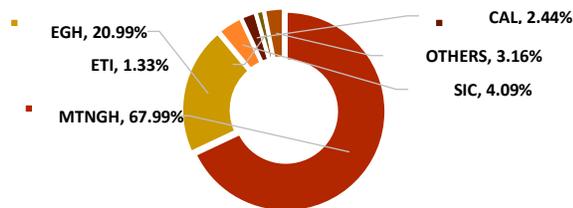
- ❖ **Dr Ato Forson Calls for Stronger Private Sector Role in National Job Creation:** Minister for Finance Dr. Cassiel Ato Forson urged the private sector to take on more of Ghana's employment needs as the government limits public sector hiring. He stated that widespread recruitment is unsustainable due to inadequate infrastructure and economic capacity. While essential positions like doctors and teachers may still be filled, this is part of a strategic model to promote private investment and job creation. Dr. Forson emphasized that governments worldwide account for only 15–20% of employment, highlighting the importance of a strong private sector for sustainable job growth, in line with the administration's 2026 Budget strategy. (Norvanreports)
- ❖ **Govt to overhaul NPA Act as energy transition accelerates:** The government is conducting comprehensive regulatory reviews in the downstream petroleum sector, aiming to introduce a new National Petroleum Authority (NPA) Act to adapt to the evolving energy landscape favoring renewables. Energy Minister John Jinapor emphasized the need for an updated legal framework to enhance consumer protection and align pricing structures. He envisions positioning the NPA as a responsive and innovative regulator aligned with national development goals. NPA CEO Godwin Edudzi Tamakloe acknowledged the contributions of past leaders and affirmed the Authority's mission to ensure efficient regulation and oversight in the sector during the NPA's 20th anniversary celebration themed “20 Years of Fueling Ghana’s Progress: The Journey, the Legacy and the Future.” (Citinewsroom)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	8,196.71	8,411.88	2.63	72.07
GSE-FSI	4,186.55	4,204.23	0.42	76.59
Market Cap (GHSMM)	162,841.10	165,512.42	1.64	48.63
Tot. Value Traded (GHS)	1,124,771.52	1,407,483.87	25.14	--
Tot. Volume Traded	259,113	421,111	62.52	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.34	3.03	--	--	--
EGH	15.97	2.90	--	--	--
MTNGH	4.20	4.74	--	--	--
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**GSE Contributors to Value**



**Macroeconomic Indicators:**

- > MPR – 21.50%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 8.0%
- > Interbank Int. Rate –20.93%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	48,965,508	4
Old GoG-Notes & Bonds	1,061,080	3
Treasury Bills	281,898,900	181
Corporate Bonds	-	-
BOG Bills	-	-
Sell/Buy back trades	34,522,564	8
<b>Grand totals</b>	<b>366,448,052</b>	<b>196</b>

**Treasuries Yield Curve:**



**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.9700	0.00	34.00
GBPGHS	14.4196	-0.41	27.61
EURGHS	12.7488	-0.16	19.34
CNYGHS	1.5456	-0.04	30.28
ZARGHS	0.6410	-0.65	21.46

**Upcoming Events**

- > GGBL Final Dividend: GHS0.098. Payment Date: 30<sup>th</sup> Dec. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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