

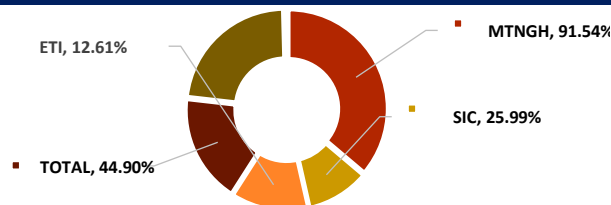
**NEWS HEADLINES**

- ❖ **Central Bank Pursues Reforms to Deepen Diaspora Investments, Strengthen FX Inflows:** The Bank of Ghana (BoG) has reaffirmed its commitment to creating an enabling environment for diaspora-led investments through strategic reforms in the remittance and digital finance space, aimed at enhancing foreign exchange inflows and supporting national development. Speaking at the Ghana Diaspora Investment Forum 2025, First Deputy Governor of the BoG, Dr. Zakari Mumuni, underscored the pivotal role of remittance inflows in the country's foreign exchange reserves. According to him, ongoing reforms in the foreign exchange (FX) regulatory framework on remittances are expected to significantly lower transaction costs, improve service delivery speed, enhance transparency, and provide stronger safeguards for remittance flows into the country. (Norvanreports)
- ❖ **Ghana's inflation to average 15% in 2025:** Ghana's inflation will average 15% in 2025 and 10% in 2026, Fitch Ratings has revealed. This will be down from 23% in 2024, helped by the large appreciation of the cedi since April 2025, a still tight monetary policy stance and fiscal consolidation. According to the UK-based firm, the size of the pass-through of exchange rate appreciation is uncertain, but it believes it will rapidly contribute to a moderation in domestic inflation, backed up by lower oil prices and international food prices. It also projected that the Bank of Ghana will start cutting its policy rate in July 2025. (Myjoyonline)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	6,174.03	6,227.74	0.87	27.40
GSE-FSI	3,287.72	3,287.72	0.00	38.09
Market Cap (GHSMM)	136,300.96	136,967.80	0.49	23.00
Tot. Value Traded (GHS)	17,692,219.86	1,180,245.47	-93.33	--
Tot. Volume Traded	2,766,407	426,187	-84.59	--

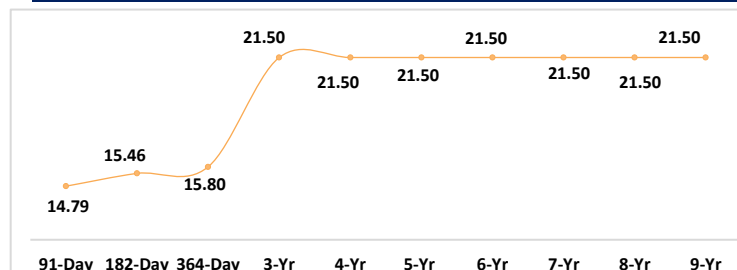
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GOIL	2.00	0.50	--	--	--
MTN	2.99	1.70	--	--	--
TOTAL	25.03	0.04	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 18.4%
- > Interbank Int. Rate – 27.02%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	141,177,496	8
Old GoG-Notes & Bonds	-	-
Treasury Bills	191,555,304	354
Corporate Bonds	115,000,000	3
Sell/Buy back trades	-	-
Grand totals	447,732,800	365

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.3000	-0.48	42.72
GBPGHS	13.9972	-0.56	31.46
EURGHS	11.9293	-0.32	27.54
CNYGHS	1.4346	-0.44	40.36
ZARGHS	0.5790	-0.07	34.46%

Upcoming Events:

- > UNIL Final Dividend • Payment Date: 23rd June, 2025
- > BOPP Final Dividend • Payment Date: 10th July, 2025
- > FML Final Dividend • Payment Date: 11th July, 2025
- > GOIL Final Dividend • Payment Date: 12th Sept. 2025
- > EGH Final Dividend • Payment Date: 27th June 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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