

**NEWS HEADLINES**

- ❖ **IMF forecasts 4.4% growth in Ghana's GDP for 2025:** The International Monetary Fund (IMF) has unveiled a notably optimistic forecast for Ghana's economic growth, projecting a robust expansion of the economy by 4.4% in 2025. This bullish outlook on the economy is captured in the IMF's April 2024 World Economic Outlook report. According to the IMF, this bullish outlook is firmly anchored in the comprehensive reforms that Ghana has been implementing under the IMF programme. The institution believes that the adherence to the programme's conditions has significantly bolstered the country's economic recovery, potentially accelerating growth beyond their initial projections. The IMF's growth forecast for 2024 also remains positive, with a projected growth rate of 2.9%. This figure closely aligns with the 2.8% growth rate anticipated by the Government in its 2024 budget. (Norvanreports)
- ❖ **IES says LPG consumption by households dip by 4.47% in the last 4 years:** Liquefied Petroleum Gas (LPG) consumption by Ghanaians for the period between January 2020 to December 2023 declined by some 4.47 percentage points according to the Institute for Energy Security (IES). The decline contrasts with a 6.3% growth in consumption for the period between January 2016 and December 2019. According to the IES, November 2020 recorded the highest monthly consumption of a little over 35 million kilogramme while April 2023 was found to record the lowest monthly consumption. (Norvanreports)

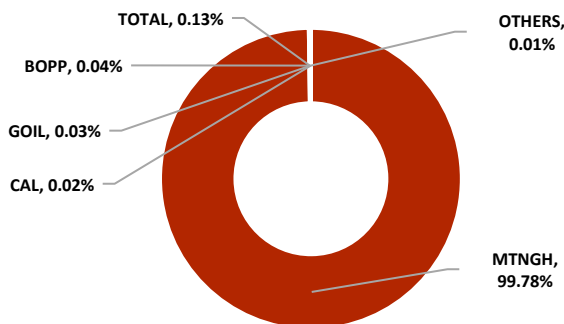
EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,504.23	3,504.34	0.003	+11.95
GSE-FSI	2,044.52	2,044.52	0.00	+7.52
Market Cap (GHSmn)	78,339.25	78,339.25	0.001	+6.02
Tot. Value Traded (GHS)	12,134,143.18	11,137,885.69	-8.21	--
Tot. Volume Traded	7,472,961	6,968,088	-6.76	--

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	145,759,530	15
Old GoG-Notes & Bonds	-	-
Treasury Bills	301,713,912	1,842
Corporate Bonds	-	-
Grand totals	447,473,442	1,857

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
TOTAL	9.51	0.11	--	--	--
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Treasuries Yield Curve:**GSE Contributors to Value****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	12.9972	0.00	-8.60
GBPGHS	16.2030	-0.26	-6.35
EURGHS	13.8345	-0.17	-4.96
CNYGHS	1.7956	-0.01	-6.81
ZARGHS	0.6855	-0.42	-4.85

Upcoming Events:**Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 25.8%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%