



NEWS HEADLINES

Ghana's economy showing resilience and promising signs of recovery – IMF Staff Mission: In a statement issued after a week-long visit to Ghana, the International Monetary Fund (IMF) declared that the country's economy is displaying clear signs of stabilization and recovery. Led by Mission Chief Stephane Roudet, the IMF staff mission engaged with Ghanaian authorities and a wide array of stakeholders to assess the progress of the Fund-supported programme, approved on May 17, 2023. Amidst a complex global economic backdrop, Ghana has emerged as a beacon of hope, with its economy demonstrating resilience and notable improvements. Roudet affirmed that Ghana's economic indicators are on a positive trajectory, including softening inflation, an increase in international reserves, and a less volatile exchange rate. These developments suggest that the government's policies and the IMF-supported programme are starting to yield promising results. (Norvanreports)

We will amend SSNIT Act to collect contributions from workers' total remuneration – SSNIT boss: Director General of the Social Security and National Insurance Trust (SSNIT), Dr. John Ofori Tenkorang, says his outfit is proposing an amendment to its Act to increase deductions made from workers' salary as part of their Pension contributions. According to him, the current system which only allows those deductions to be made from the basic salaries of workers have led to some to blur the line that distinguishes what is basic rather than a worker's total remuneration. He said the situation where workers receive generous allowances and perks and tiny basic salaries directly contributes to the low pension benefits, they receive in their retirement from the SSNIT. As a result, Dr. Tenkorang said the proposed amendment will seek to collect pension benefits from a worker's total remuneration rather than just the basic salary. (Myjoyonline)

EQUITIES MARKET



GSE
CI

2,642.90 (+3.48 points)
8.14% (YTD)



MARKET CAPITALIZATION

GH¢67,292.01 million 4.32% (YTD)



GAINERS

TICKER	PRICE (GH¢)	CHANGE
CAL	0.54	5.88%
SCB	12.63	1.04%

GSE
FSI

1,684.87 (+6.30 points)
-17.91% (YTD)



Volume: 36,203 ↓ -40.37%

Value: 117,869.92 ↑ 127.14%

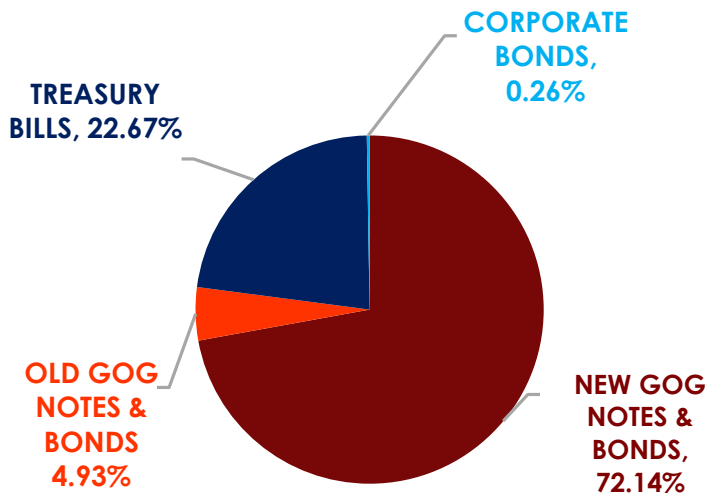


DECLINER

TICKER	PRICE (GH¢)	CHANGE



FIXED INCOME MARKET



VOLUMES TRADED

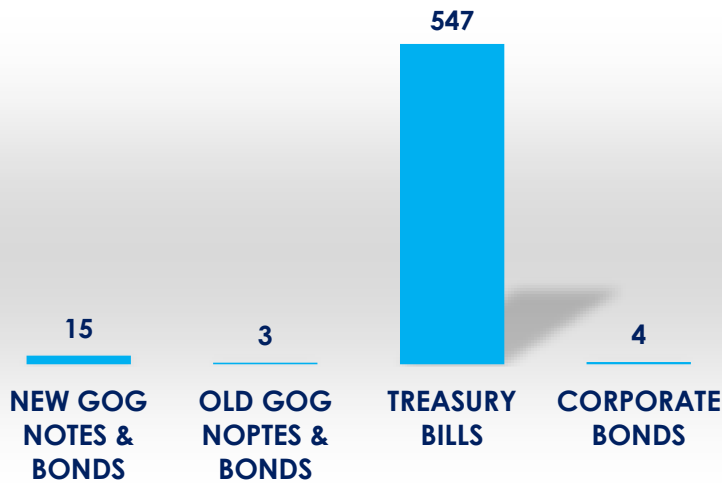
NEW GOG-NOTE & BONDS 194,511,441

OLD GOG-NOTE & BOND 13,291,929

TREA SURY BILLS 61,113,689

CORPORATE-NOTES BONDS 700,914

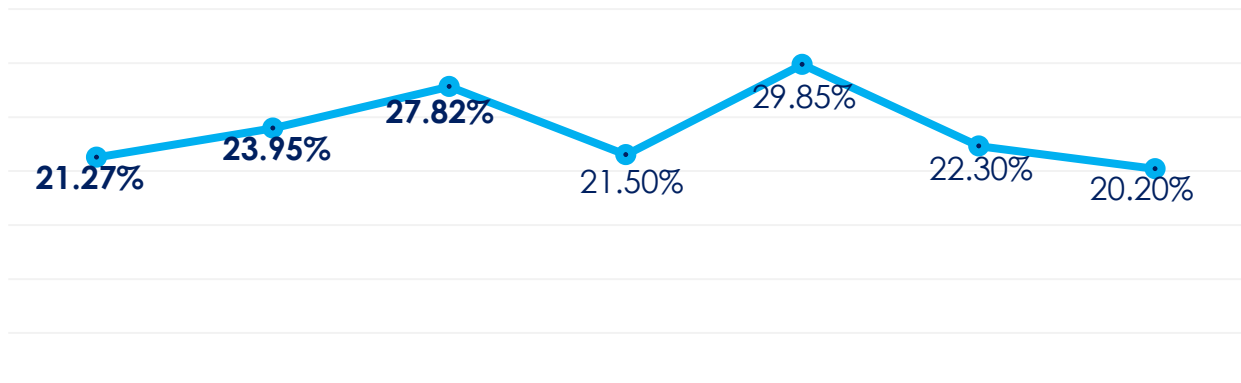
GRAND TOTALS 269,617,973



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	15
OLD GOG-NOTES & BONDS	3
TREASURY BILLS	547
CORPORATE-NOTES & BONDS	4
GRAND TOTALS	569

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9835	-21.92%
BRITISH POUND		14.0155	-26.43%
EURO		12.0094	-23.85%
CHINESE YUAN		1.5400	-19.50%
SA RAND		0.6013	-16.12%
CFA FRANCS		54.6206	31.31%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MAY, 2023: **42.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**

UPCOMING EVENTS

- TBL** Final dividend payment of **D0.30**
Qualifying date: 20th June, 2023
Dividend payment date: 22nd June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**
Dividend payment date: 22nd June, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Qualifying date: 21st June, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Qualifying date: 23rd June, 2023