MORNING BRIEF 16TH MAY, 2023

- Fuel prices to fall again from May 16 IES: Prices of petrol, diesel and Liquefied Petroleum Gas (LPG) are expected to fall marginally again at the pumps from today, May 16, 2023, for the next 14 days. According to the Institute for Energy Security (IES), this is on the back of a reduction in prices of finished products on the world market specifically 8.40%, 9.98% and 13.43% reductions in petrol, diesel and Liquefied Petroleum Gas (LPG) respectively and the stability of the cedi. Therefore, diesel, petrol and LPG are expected to sell at GH¢12.30, GH¢12.15 and GH¢12.12 respectively. (Myjoyonline)
- Ghana to receive USD1.2 billion in Balance of Payment support this year after IMF Board approval: Ghana is set to receive a much-needed financial boost of \$1.2 billion this year, after the country's International Monetary Fund (IMF) programme is approved by the IMF's Executive Board, according to Dr. Mohammed Amin Adam, Minister of State at the Finance Ministry. The disbursement is expected to begin within a week of approval, with \$600 million being made available immediately. The second tranche of disbursement is expected by December 2023, with the remainder of the funds being disbursed in tranches of \$360 million every six months, subject to the country meeting the IMF's programme conditions. According to Dr. Amin, the boost in funding will have a significant impact on Ghana's balance of payment support going forward, adding that the country is also expected to go ahead with a debt restructuring programme with its external creditors. (Norvanreports)

EQUITIES MARKET



GSE

2,722.79 (+1.62 points) **11.41%** (YTD)



MARKET CAPITALIZATION

GH¢ 68,107.84 million 5.58% (YTD)







	CAIITERS	
TICKER	PRICE (GH¢)	CHANGE
TOTAL	6.43	0.16%
UNIL	5.28	10.00%

GSE FSI

1,720.27 (-2.47 points) **-16.19%** (YTD)



Volume: 178,299

-93.80%

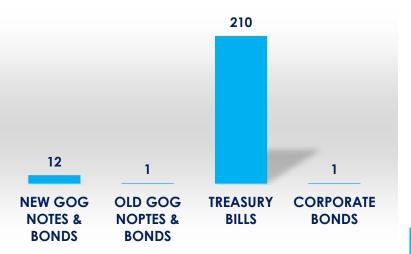
Value: 331,082.67

-93.52%



DECLINER			
TICKER	PRICE (GH¢)	CHANGE	
SOGEGH	0.60	-3.23%	

GEM FIXED INCOME MARKET **NEW VOLUMES TRADED CORPORATE** GOG **BONDS**, 0.02% **NOTES &** BONDS, **NEW GOG-NOTE & BONDS** 5,484,230 8.19% **OLD GOG OLD GOG-NOTE & BOND** 10,000,000 **NOTES & BONDS** 14.94% TREA SURY BILLS 51,432,164 **CORPORATE-NOTES** 16,730 **TREASURY BONDS** BILLS, 76.84% **GRAND TOTALS** 66,933,124





OLD GOG-NOTES & BONDS

TREASURY BILLS 210

CORPORATE-NOTES & BONDS

GRAND TOTALS 224

TREASURIES YIELD CURVE



2-Year

3-Year



91-Day

	•	•		
	CURRENCY MARKET			
	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE	
<u>¢</u>	US DOLLAR	10.9635	-21.78%	
20	BRITISH POUND	13.7269	-24.88%	
€	EURO	11.9219	-23.29%	
¥	CHINESE YUAN	1.5766	-21.37%	
R	SA RAND	0.5753	-12.32%	
1	CFA FRANCS	55.0212	30.36%	

KEY MACROECONOMIC DATA

182-Day

364-Day



MONETARY POLICY RATE MARCH, 2023: **29.50%**



CONSUMER INFLATION APRIL, 2023: **41.2%**



GROSS DOMESTIC PRODUCT Q4 2022: **3.7%**

UPCOMING EVENTS

5-Year

20-Year

- ETI Final dividend payment of US cents 0.11
 Qualifying date: 25th May, 2023
 Dividend payment date: 6th June, 2023
- MTNGH Final dividend payment of GH¢0.124
 Qualifying date: 19th May, 2023
 Dividend payment date: 22nd June, 2023