

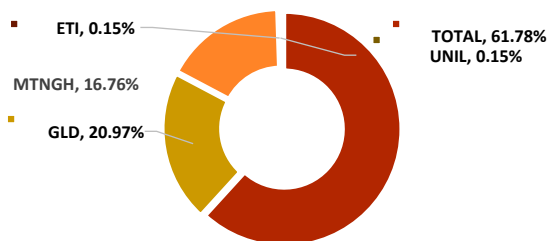
**NEWS HEADLINES**

- ❖ **Cedi BoG's Latest Open Market Operation Yields GHS 4.61 Billion at 27.9% Interest Rate:** The Bank of Ghana (BoG) has successfully raised GHS4.61 billion through the issuance of 56-day bills in its latest Open Market Operation (OMO), reinforcing its commitment to mop up excess liquidity and stabilise short-term interest rates amid elevated inflationary pressures. The auction, held on Wednesday, May 14, saw the short-term instruments priced at a yield of 27.9%, marginally below the central bank's current benchmark policy rate of 28%. While the BoG did not disclose the total bids received or its intended auction size, market watchers have described the outcome as broadly positive, pointing to sustained investor appetite for high-yield cedi-denominated assets in a tightening monetary landscape. (Norvanreports)
- ❖ **Ghana's Petroleum Consumption Soars 18.02% in Q1 2025:** Ghana's petroleum consumption surged by 18.02% in the first quarter of 2025 compared to the same period in 2024, according to the Chamber of Oil Marketing Companies (COMAC). The Chamber described the increase as encouraging for the industry but warned that the growth must be matched with improved regulatory structures and systemic efficiencies to ensure long-term sustainability. Dr. Riverson Oppong, CEO and Industry Coordinator of COMAC, emphasized that while the sector's expansion signals increased energy demand and economic activity, it also exposes deep-seated vulnerabilities in the petroleum supply chain and regulatory framework. (Vaultznews)

**EQUITIES**

Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CI	6,455.96	6,607.59		2.35	35.17
GSE-FSI	3,162.31	3,166.68		0.14	33.01
Market Cap (GHSmn)	140,724.75	142,485.10		1.25	27.95
Tot. Value Traded (GHS)	40,275,425.88	1,277,152		-58.70	--
Tot. Volume Traded	12,201,149	16,634,469.51		-89.53	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
EGH	7.50	15.38	TOTAL	24.90	89.79
MTNGH	3.46	38.40	GLD	385.12	-1.38
UNIL	19.56	0.31	--	--	--
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**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 21.2%
- > Interbank Int. Rate – 27.02%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	359,318,487	35
Old GoG-Notes & Bonds	100,000	1
Treasury Bills	400,967,859	1,235
Corporate Bonds	14,344,726	7
Sell/Buy back trades	65,566,668	14
<b>Grand totals</b>	<b>840,297,740</b>	<b>1,292</b>

**Treasuries Yield Curve:****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.1001	-1.21	18.10
GBPGHS	17.4329	-1.08	11.07
EURGHS	14.7474	-0.91	9.01
CNYGHS	1.8101	-1.23	16.55
ZARGHS	0.7175	-0.80	14.05

**Upcoming Events:**

- > FML Annual General Meeting 16<sup>th</sup> May, 2025
- > UNIL Annual General Meeting: 23<sup>rd</sup> May, 2025
- > UNIL Final Dividend • Payment Date: 23<sup>rd</sup> June, 2025
- > BOPP Final Dividend • Payment Date: 10<sup>th</sup> July, 2025
- > FML Final Dividend • Payment Date: 11<sup>th</sup> July, 2025