



IMF deal scales significant roadblock as Paris Club-backed OCC sees the light of day: The Paris Club's formation of an Official Creditor Committee (OCC) has given impetus to Ghana's efforts to restructure its debt and finally secure a US\$3billion facility from the International Monetary Fund (IMF), following a staff-level agreement that was reached on December 12, 2022. In a communique last Friday, the Committee – co-chaired by China and France – also encouraged multilateral development banks (MDBs) to provide maximum support for Ghana to meet its long-term financial needs. The Managing director of the IMF, Kristalina Georgieva welcomed the OCC, expressing the importance of an IMF-supported economic programme and their commitment to negotiate debt restructuring terms accordingly. This statement she said provides the necessary financing assurances for the IMF Executive Board to consider the proposed Fund-supported programme and unlock much-needed financing from Ghana's development partners. (Business & Financial Times)

Central bank meets \$20m forex forward auction target, boosting fuel price stability: The Bank of Ghana (BoG) has announced the successful completion of its latest forex forward auction, aimed at providing Bulk Oil Distribution Companies (BDCs) operating within the country with much-needed stability in the pricing of imported fuel. The auction saw bids from 22 BDCs, with a total subscription of USD20 million, which was the target set by the Central Bank. The BoG's forex forward rate for the auction was GH¢11.69, and bids ranged from GH¢10.94 to GH¢11.80. The forex forward auctions conducted by the BoG are part of the Central Bank's efforts to mitigate the uncertainty of future forex availability and aid in price discovery. The success of the latest auction is expected to result in increased stability in the pricing of imported fuel at the pumps, a positive development for consumers within the country. (Norvanreports)

EQUITIES MARKET



GSE
CI

2,721.17 (+11.78 points)
11.34% (YTD)



MARKET CAPITALIZATION

GH¢ 68,090.91 million 5.56% (YTD)



GAINER

TICKER	PRICE (GH¢)	CHANGE
MTNGH	1.26	0.80%

GSE
FSI

1,722.74 (0.00 points)
-16.07% (YTD)



Volume: 2,873,900 ↑ 38.32%

Value: 5,108,214.78 ↑ 123.47%



DECLINER

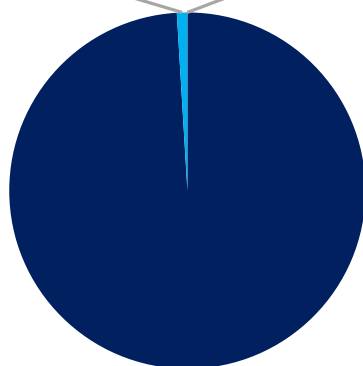
TICKER	PRICE (GH¢)	CHANGE
GLD	227.62	-2.52%



FIXED INCOME MARKET

CORPORATE BONDS, 0.95%

OLD GOG NOTES & BONDS 0.00%



TREASURY BILLS, 99.05%

VOLUMES TRADED

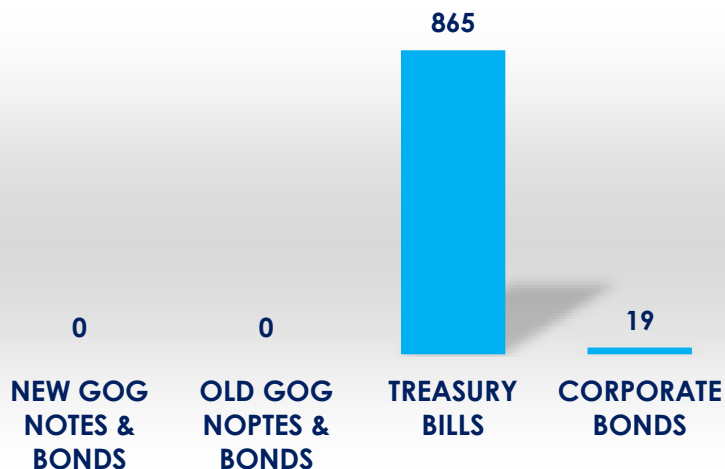
NEW GOG-NOTE & BONDS -

OLD GOG-NOTE & BOND -

TREA SURY BILLS 112,058,873

CORPORATE-NOTES BONDS 1,072,326

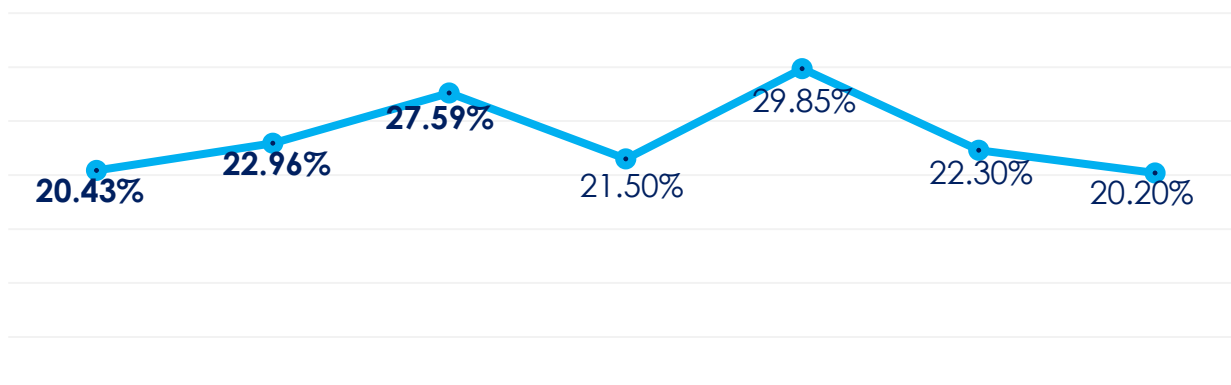
GRAND TOTALS 113,131,199



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	865
CORPORATE-NOTES & BONDS	19
GRAND TOTALS	884

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9648	-21.79%
BRITISH POUND		13.7219	-24.85%
EURO		11.9717	-23.61%
CHINESE YUAN		1.5778	-21.43%
SA RAND		0.5724	-11.87%
CFA FRANCS		54.7926	30.90%

KEY MACROECONOMIC DATA

UPCOMING EVENTS



MONETARY POLICY RATE
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
APRIL, 2023: **41.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**



ETI Final dividend payment of **US cents 0.11**
Qualifying date: 25th May, 2023
Dividend payment date: 6th June, 2023



MTNGH Final dividend payment of **GH¢0.124**
Qualifying date: 19th May, 2023
Dividend payment date: 22nd June, 2023