

**NEWS HEADLINES**

- ❖ **Accra Ranked Third Fastest-Growing Real Estate Market in Africa:** Accra has been identified as the third fastest-growing real estate market on the African continent, behind only Nairobi and Lagos, according to recent data from Statista and Knight Frank's Africa Report. The Ghanaian capital is benefiting from a combination of macroeconomic stability, rising urbanization, and expanding demand across both luxury and affordable segments. The report underscores a sharp rise in property values in Accra, positioning the city as an increasingly attractive destination for real estate investors seeking exposure to Africa's urban growth narrative. Analysts attribute the city's momentum to sustained GDP growth, demographic expansion, and a policy environment that has generally favoured private sector involvement. (Norvanreports)
- ❖ **Ghana's Gold Exports Hit \$2.72 billion in Q1 of 2025:** Ghana's gold sector has shown renewed strength in the first quarter of 2025, with official data from the Ghana Gold Board (GoldBod) indicating a sharp increase in both export volumes and revenues. Data released by the Ghana Gold Board (GoldBod) highlighted how policy reforms under the administration of President John Dramani Mahama have begun to yield tangible economic dividends. A close analysis of the GoldBod data revealed a steep upward trend in both the volume and value of gold exported from Ghana. The figures show total gold exports rising from 37,454 kg in 2023 to 63,647 kg in 2024, and 30,479 kg in just the first four months of 2025. Correspondingly, export earnings jumped from \$2.19 billion in 2023 to \$4.61 billion in 2024, and \$2.72 billion in early 2025 alone surpassing all previous records. (Vaultznews)

EQUITIES

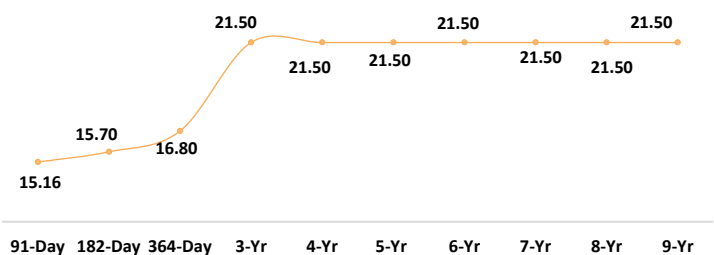
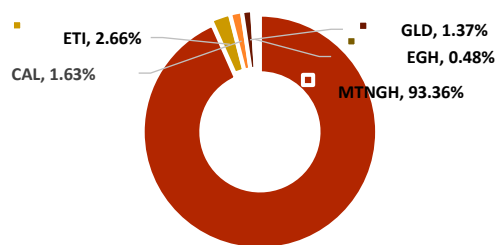
Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CL	6,418.09	6,434.63		0.26	31.63
GSE-FSI	3,139.08	3,162.31		0.74	32.83
Market Cap (GHSmn)	140,254.73	140,460.02		0.15	25.95
Tot. Value Traded (GHS)	17,400,209.21	1,529,933.14		-91.21%	--
Tot. Volume Traded	908,816	519,039		-42.89%	--

GSE Gainers**GSE Decliners**

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
EGH	7.38	9.99	CAL	0.64	-1.54
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FIXED INCOME

Summary of GFIM	Volume of Trades	No.of Trades
New GoG-Notes & Bonds	401,552,230	17
Old GoG-Notes & Bonds	712,963	8
Treasury Bills	371,070,341	1,605
Corporate Bonds	-	-
Sell/Buy back trades	13,937,150	1
Grand totals	787,272,684	1,631

Treasuries Yield Curve:**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 21.2%
- > Interbank Int. Rate – 27.02%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.1001	-1.60	14.04
GBPGHS	17.4329	-2.31	8.04
EURGHS	14.7474	-2.80	6.14
CNYGHS	1.8101	-1.11	12.49
ZARGHS	0.7175	-1.79	10.50

Upcoming Events:

- > FML Annual General Meeting 16th May, 2025
- > UNIL Annual General Meeting: 23rd May, 2025
- > UNIL Final Dividend • Payment Date: 23rd June, 2025
- > BOPP Final Dividend • Payment Date: 10th July, 2025
- > FML Final Dividend • Payment Date: 11th July, 2025