

**NEWS HEADLINES**

HIGHLIGHT: Inflation Rate in Ghana increased to 37.20% in September 2022 from 33.90% in August 2022.

IMF lowers 2022 GDP growth rate to 3.6%: The International Monetary Fund (IMF) has lowered Ghana's growth rate for 2022 to 3.6% from the earlier projected 5.8% by the government. The Fund further forecasts that economic growth in 2023 will slow down to 2.8% but however, peak strongly in 2027 reaching 6.8%. The data also puts the total value of Ghana's economy, ending July 2022 at GH¢591 billion. Meanwhile, the World Bank is projecting that Ghana's Debt-to-GDP Ratio will hit 104.6% at the end of 2022, up from 76.6% in 2021. (Norvanreports)

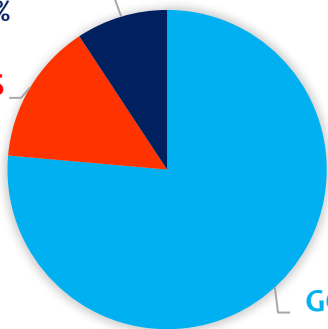
Business confidence falls for 4th consecutive time in 2022: The central bank's latest business confidence survey in August 2022, which gauges the level of optimism among business managers, revealed a slump in business confidence by a greater extent of 15.8 points from 98.4 points recorded in the previous survey of August 2021. For a fourth consecutive time business confidence has declined on the back of concerns about price pressures, currency depreciation, and weakening consumer demand. This largely signals a negative outlook on the growth prospects of businesses on the back of existing economic conditions. (Business & Financial Times)

EQUITIES MARKETGSE-Cl: **2,461.71** (0.00 points)**-11.75%** (YTD)

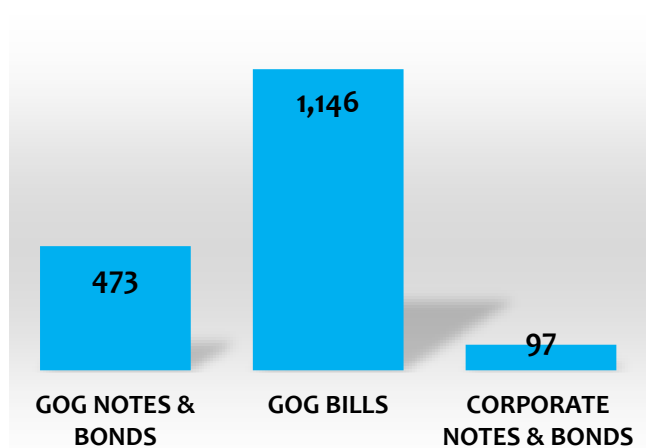
MARKET CAPITALIZATION

GH¢64,458.16 million **↓ -0.06%** (YTD)**GAINER**GSE-FSI: **2,070.46** (0.00 points)**-3.78%** (YTD)**Volume:** 237,179 **↑ 31.51%****Value:** GH¢ 30,985,939.18 **↓ -47.65%****DECLINER****FIXED INCOME MARKET****CORPORATE
NOTES & BONDS**

9%

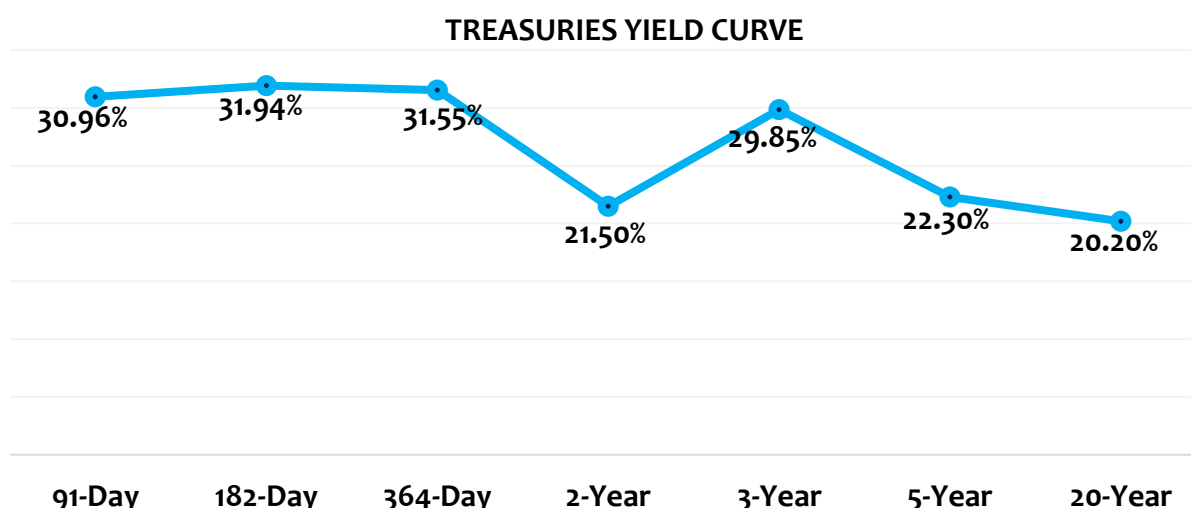
GOG BILLS
14%**GOG NOTES
& BONDS**
77%**VOLUMES TRADED**

GOG-NOTES & BONDS	750,910,367
GOG-BILLS	140,802,169
CORPORATE-NOTES & BONDS	91,114,913
GRAND TOTALS	982,827,449



NUMBER OF TRADES

GOG-NOTES & BONDS	473
GOG-BILLS	1,146
CORPORATE-NOTES & BONDS	97
GRAND TOTALS	1,716



CURRENCY MARKET

US DOLLAR

 **9.7225**
-38.22% YtD


EURO

 **9.4483**
-27.73% YtD

SA RAND

 **0.5373**
-30.08% YtD

BRITISH POUND

 **10.7871**
-24.66% YtD

CHINESE YUAN

 **1.3561**
-30.33% YtD

CFA FRANCS

 **69.4263**
38.37% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 24.5%





INFLATION

INFLATION: 33.9%



GDP GROWTH: 4.8%

UPCOMING EVENTS

-  **SOGEGH** Final dividend payment of GH¢0.0682
Ex-dividend date: 14th October, 2022
Qualifying date: 18th October, 2022
Dividend payment date: 5th December, 2022
-  50th Hybrid Annual General Meeting of **GGBL**
Date: 2nd November, 2022, 10:00am prompt
Online virtual attendance: www.guinnessghanaagm.com