



NEWS HEADLINES

Gold output up 32% as country returns to top spot: Domestic gold production went up 32 percent from 2.8 million ounces in 2021 to 3.7 million ounces in 2022, propelling the country to the summit as Africa's largest producer of the precious yellow metal. The increase, the Ghana Chamber of Mines (GCM) explains, is attributed to a combination of fresh output and expansion of production at existing large-scale mines. Production from the large-scale sector rose from 2.7 million ounces in 2021 to 3.1 million ounces in 2022, representing an increment of 13 percent – the highest in history, with the small-scale sector accounting for the remainder. On the fiscal level, the minerals and mining quarrying sector was adjudged to be the largest contributor to direct domestic taxes by the Ghana Revenue Authority (GRA) in 2022. The sector's fiscal payments amounted to GH¢6.380billion, which represents 18.6 percent of aggregate direct domestic tax receipts. (Business & Financial Times)

Telcos, BoG to collaborate to retrieve locked funds on MoMo accounts – Ursula: The Minister of Communications and Digitalisation, Ursula Owusu-Ekuful, has announced that Mobile Network Operators (MNOs) are working with the Bank of Ghana to facilitate the retrieval of funds for individuals whose monies are locked up in mobile money accounts. Numerous subscribers have voiced their concerns regarding the inability to access their funds on mobile money accounts after their SIM cards were deactivated for failing to re-register them. Providing an update on the status of the SIM re-registration exercise in Parliament on Thursday, June 8, Ursula Owusu-Ekuful assured affected subscribers that while they won't be able to conduct mobile-related transactions with their deactivated SIMs, their funds will be recovered through the necessary processes. (Citibusinessnews)

EQUITIES MARKET



GSE
CI

2,637.55 (0.00 points)
7.92% (YTD)



MARKET CAPITALIZATION

GH¢67,199.01 million 4.17% (YTD)



GAINER

TICKER	PRICE (GH¢)	CHANGE
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GSE
FSI

1,675.18 (0.00 points)
-18.39% (YTD)



Volume: 10,013 ↓ -70.84%

Value: 2,571.83 ↓ -93.02%



DECLINER

TICKER	PRICE (GH¢)	CHANGE
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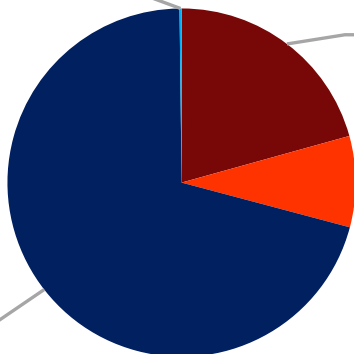
FIXED INCOME MARKET

CORPORATE BONDS,
0.19%

NEW GOG NOTES & BONDS,
20.68%

OLD GOG NOTES & BONDS
8.45%

TREASURY BILLS, 70.67%



VOLUMES TRADED

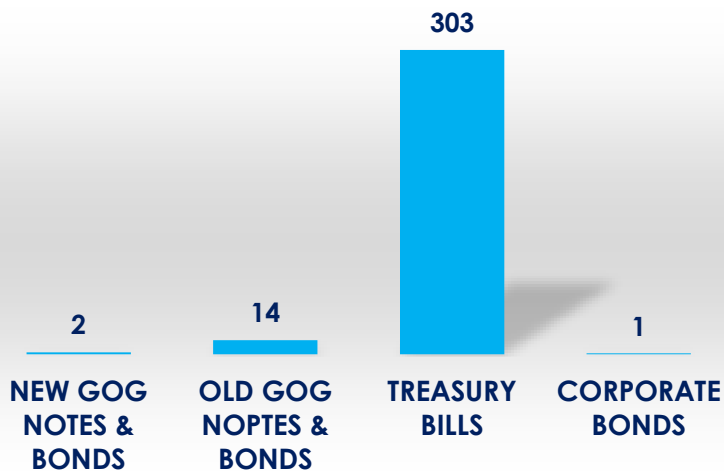
NEW GOG-NOTE & BONDS	5,500,000
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OLD GOG-NOTE & BOND	2,248,341
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TREA SURY BILLS	18,794,253
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CORPORATE-NOTES BONDS	50,500
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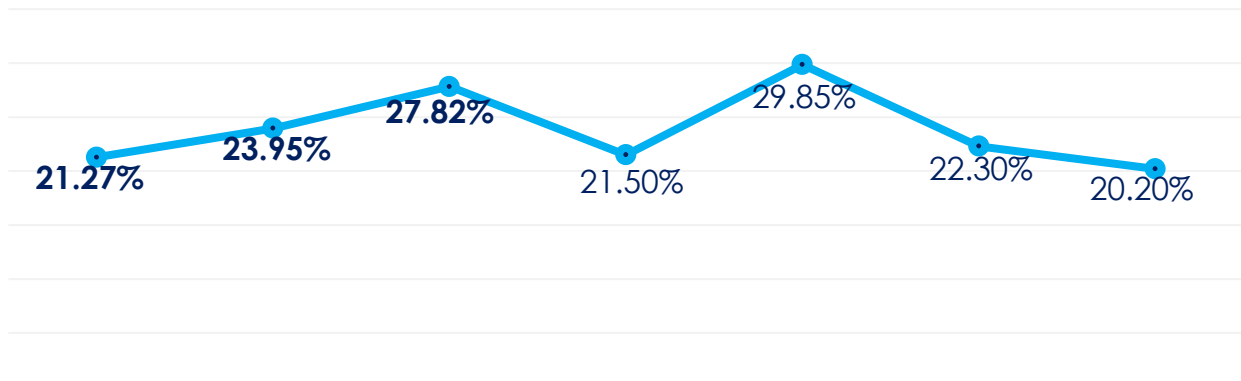
GRAND TOTALS	26,593,094
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NUMBER OF TRADES

NEW GOG-NOTES & BONDS	2
OLD GOG-NOTES & BONDS	14
TREASURY BILLS	303
CORPORATE-NOTES & BONDS	1
GRAND TOTALS	320

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9767	-21.87%
BRITISH POUND		13.8038	-25.30%
EURO		11.7996	-22.49%
CHINESE YUAN		1.5398	-19.49%
SA RAND		0.5861	-13.94%
CFA FRANCS		55.5915	29.02%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
APRIL, 2023: **41.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**

UPCOMING EVENTS

- TBL** Final dividend payment of **D0.30**
Qualifying date: 20th June, 2023
Dividend payment date: 22nd June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**
Dividend payment date: 22nd June, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Qualifying date: 21st June, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Qualifying date: 23rd June, 2023