



NEWS HEADLINES

- Ghana's official creditors close to giving financing assurances for debt rework talks:** Ghana is currently in talks with the International Monetary Fund (IMF) to secure a three-year, USD3 billion loan programme to provide vital assistance to its economy, which has been struggling in the wake of the Covid-19 pandemic. The programme, which was agreed upon at the staff level in December of last year, requires that bilateral financing assurances be provided to Ghana to satisfy the IMF's executive board before the loan is approved. According to IMF spokesperson Julie Kozack, the organization has seen "good progress" in the provision of these financing assurances, and is hopeful that the IMF executive board can quickly consider the Ghana program once enough official bilateral creditor assurances have been secured, adding that considerable headway made towards creditors delivering on these financing assurances, and the IMF is optimistic that they can be delivered expeditiously. (Norvanreports)
- Gold for Oil policy boosts Ghana's reserves to 14 tonnes:** Ghana's gold reserves have surged to 14 tonnes following the implementation of the gold for oil policy, a development which could significantly improve its balance of payments position and help to reduce the persistent depreciation of its cedi. This was said by President Akufo-Addo at the official opening of the Graphic Natural Resources Stakeholders Dialogue, where he specified that the policy had helped increase the country's gold reserves from eight to 14 tonnes within just 18 months of its implementation. He added that for well over a century that Gold has been mined in Ghana, Gold reserves between the 1980s and June 2021 were just eight tonnes. The gold for oil policy boosting gold reserves will augur well for the economy as it is heavily reliant on its natural resources for foreign exchange. (Norvanreports)

EQUITIES MARKET



GSE
CI

2,709.39 (-0.67 points)
10.86% (YTD)



MARKET CAPITALIZATION

GH¢ 67,985.06 million 5.39% (YTD)



GAINER

TICKER	PRICE (GH¢)	CHANGE
GLD	233.50	6.49%

GSE
FSI

1,722.74 (0.00 points)
-16.07% (YTD)



Volume: 2,077,707 ↑ 6742.44%

Value: 2,285,825.81 ↑ 7655.59%



DECLINER

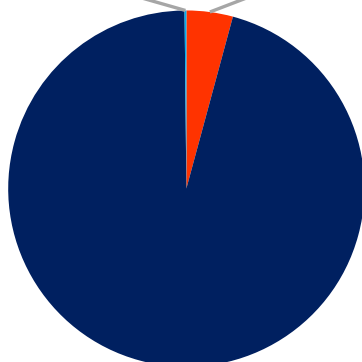
TICKER	PRICE (GH¢)	CHANGE
FML	1.00	-5.66%



FIXED INCOME MARKET

CORPORATE BONDS, 0.16%

OLD GOG NOTES & BONDS 4.21%



TREASURY BILLS, 95.63%

VOLUMES TRADED

NEW GOG-NOTE & BONDS

-

OLD GOG-NOTE & BOND

5,100,000

TREA SURY BILLS

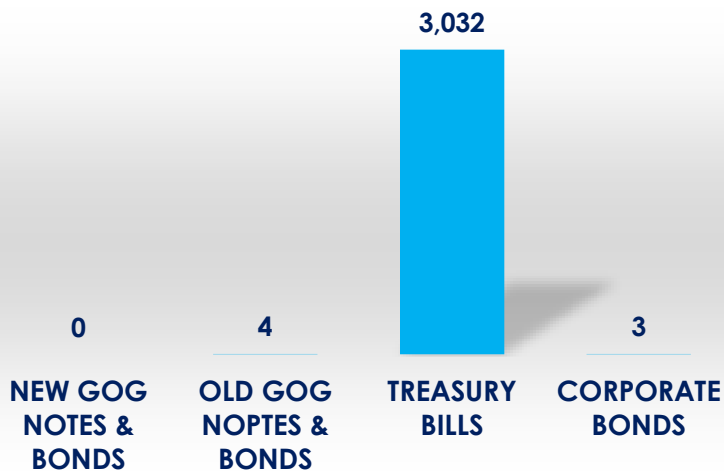
115,860,248

CORPORATE-NOTES BONDS

196,949

GRAND TOTALS

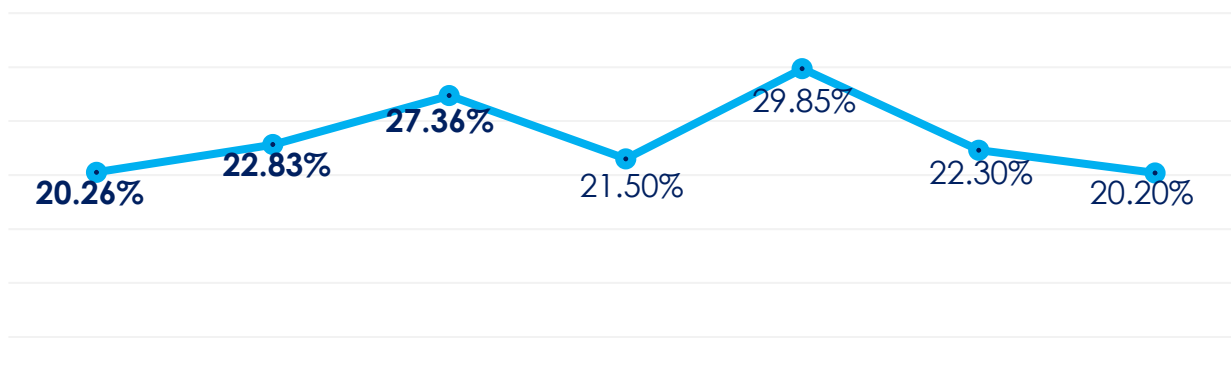
121,157,197



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	2
TREASURY BILLS	407
CORPORATE-NOTES & BONDS	2
GRAND TOTALS	411

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9648	-21.79%
BRITISH POUND		13.7219	-24.85%
EURO		11.9717	-23.61%
CHINESE YUAN		1.5778	-21.43%
SA RAND		0.5724	-11.87%
CFA FRANCS		54.7926	30.90%

KEY MACROECONOMIC DATA

UPCOMING EVENTS



MONETARY POLICY RATE
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
APRIL, 2023: **41.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**



ETI Final dividend payment of **US cents 0.11**
Qualifying date: 25th May, 2023
Dividend payment date: 6th June, 2023



MTNGH Final dividend payment of **GH¢0.124**
Qualifying date: 19th May, 2023
Dividend payment date: 22nd June, 2023