SIC BROKERAGE LTD.
Your Preferred Stockbroker
(Member of the Ghana Stock Exchange)

11th September 2026
MORNING BRIEF

NEWS HEADLINES

- **BoG Presses Agencies to Close AML/CFT Gaps as Ghana Faces Critical GIABA Assessment:** Ghana's financial regulators and law-enforcement agencies are under renewed pressure to close outstanding weaknesses in the country's anti-money laundering and counter-terrorist financing framework as authorities prepare for the outcome of a critical 2026 regional assessment. The Bank of Ghana has urged state institutions to intensify collaboration and address remaining gaps following the on-site phase of Ghana's mutual evaluation by the Inter-Governmental Action Group against Money Laundering in West Africa, or GIABA. Ghana has already completed the on-site component of the 2026 GIABA evaluation, with the final report expected later this year. (Norvanreports)

- **Fitch Upgrades Ghana Banks as Credit Profiles Stage Major Recovery:** Ghana's banking sector has received a major vote of confidence from international ratings agency Fitch Ratings, with the firm reporting a broad improvement in bank's credit profiles following stronger operating conditions and the country's improving creditworthiness. The development marks a significant during Ghana's sovereign debt crisis and subsequently faced intense pressure from the domestic debt restructuring. According to Fitch, banks are benefiting from the stabilisation of economic conditions following the sovereign debt restructuring, particularly because of their large holdings of government securities. (Vaultznews)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,836.37	14,689.89	-0.42	67.50
GSE-FSI	7,754.42	7,672.44	-1.06	65.10
Market Cap (GHSMM)	277,201.38	277,552.43	0.13	61.33
Tot. Value Traded (GHS)	5,629,460.33	4,099,970.60	-27.17	--
Tot. Volume Traded	3,644,316	1,648,722	-54.76	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
DASPHARMA	0.91	1.11	ACCESS	23.91	-9.98
EGL	7.00	6.06	CAL	0.71	-5.33
ETI	1.71	4.27	CLYD	5.00	-0.20
KASA	1.85	3.35	EGH	38.00	-4.93
--	--	--	FML	14.00	-1.41
--	--	--	MTNGH	6.87	-0.29
--	--	--	RBGH	3.85	-3.75
--	--	--	HORDS	0.72	-8.86
--	--	--	DIGICUT	0.28	-6.67
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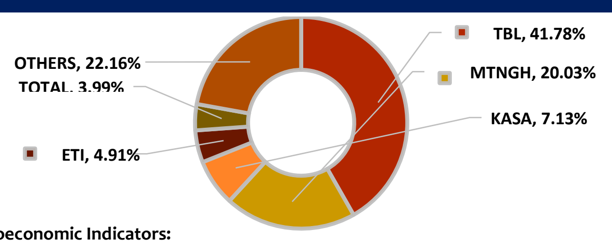
GSE Contributors to Value



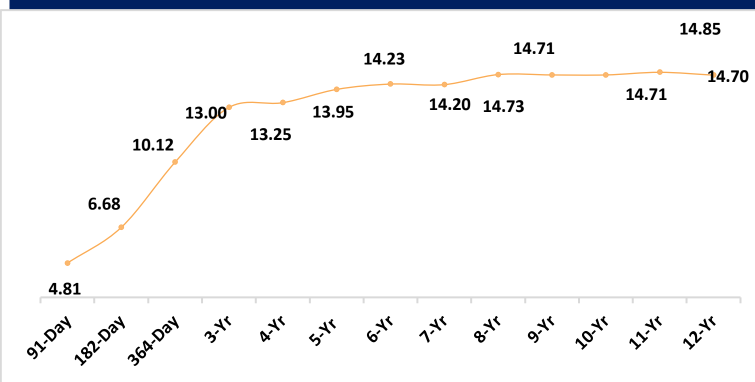
Macroeconomic Indicators:

- MPR – 14.00%
- GDP Growth Q2:26 – 6.0%
- Inflation – 5.0%
- Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	3,064,102	9
DDEP BONDS	767,319,201	36
Old GoG-Notes & Bonds	-	-
Treasury Bills	187,181,171	424
Corporate Bonds	26,066,137	19
Sell/Buy back trades	12,983,600	18
Grand totals	**996,614,211**	**506**

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	11.4400	0.13	-8.77
GBPGHS	15.4984	0.08	-9.29
EURGHS	13.3067	0.002	-7.84
CNYGHS	1.7052	0.09	-12.37
ZARGHS	0.7134	-0.86	-10.82

Upcoming Events

- **MTNGH HY 2026 dividend: GHS0.03. Payment Date: Sep 17, 2026.**
- **SIC FY 2025 dividend: GHS0.1022. Payment Date: Oct. 12, 2026.**