



NEWS HEADLINES

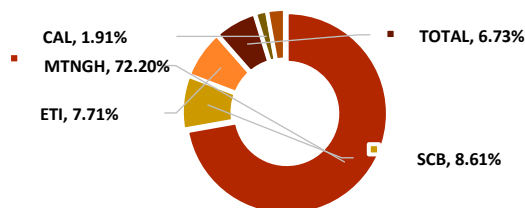
- ❖ **IEAG calls for overhaul of port operations, unified forex rate:** The Importers & Exporters Association of Ghana (IEAG) has renewed calls for a fundamental overhaul of port operations, warning that improved efficiency is vital to boost competitiveness and drive economic growth. The association also flagged the widening gap between the interbank and black-market exchange rates as a major driver of surging prices for goods and services, as well as the erosion of investor capital. (B&FT online)
- ❖ **Ghana's Gold Reserves Continue Upward March, hitting 34.4 Tonnes in July:** Ghana's official gold reserves climbed to a record 34.4 tonnes at the end of July 2025, capping more than two years of sustained monthly gains, according to data from the Bank of Ghana. The latest figures mark an almost fourfold increase from the 8.78 tonnes held in May 2023, underscoring the central bank's aggressive accumulation strategy amid efforts to bolster foreign exchange reserves, diversify assets, and reduce exposure to the US dollar. (Norvanreports)
- ❖ **Treasury Auction Misses Target by GHS 1.90 billion as Yields Ease:** The Government's latest Treasury auction undershot its target by GHS 1.90 billion, as the government raised GHS 6.68 billion against a target of GHS 8.58 billion, according to official results by the Bank of Ghana. The mobilisation was slightly lower than the total bids tendered, which came in at GHS 6.88 billion, reflecting partial acceptance of investor offers. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	7,323.35	7,386.41	0.86	51.10
GSE-FSI	3,410.06	3,408.78	-0.04	43.18
Market Cap (GHSMM)	149,913.95	150,825.99	0.61	35.44
Tot. Value Traded (GHS)	2,536,710.71	11,256,138.48	343.73	--
Tot. Volume Traded	662,180	2,668,056	302.92	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	3.93	1.55	CAL	0.52	-1.89
GLD	407.99	10.27	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

GSE Contributors to Value



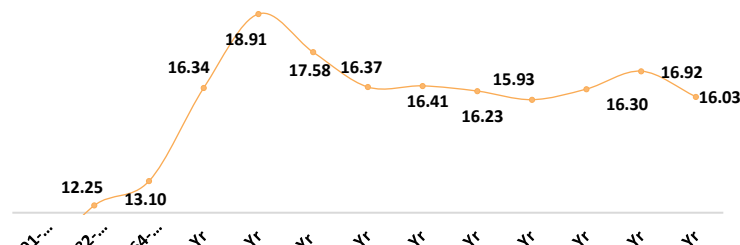
Macroeconomic Indicators:

- > MPR – 25.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 12.1%
- > Interbank Int. Rate – 24.13%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	490,148,615	57
Old GoG-Notes & Bonds	900,00	1
Treasury Bills	173,588,259	172
Corporate Bonds	3,037,869	2
BOG Bills	58,171,805	18
Sell/Buy back trades	-	-
Grand totals	725,846,548	250

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.6000	-0.94	38.68
GBPGHS	14.2555	-1.08	29.08
EURGHS	12.3589	-1.11	23.10
CNYGHS	1.4756	-0.93	36.46
ZARGHS	0.5986	-1.39	30.06

Upcoming Events:

- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **CMLT Final Dividend** • Payment Date: 27th Aug. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27th Aug. 2025
- > **EGL Final Dividend** • Payment Date: 25th Aug. 2025
- > **TOTAL Final Dividend** • Payment Date: 27th Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

Disclaimer - SIC Brokerage and its employees do not make any guarantee or other promise as to any results that may be obtained from using our content. No one should make any investment decision without first consulting his or her own Investment advisor and conducting his or her own research and due diligence. SIC Brokerage disclaims any and all liabilities in the event that any Information, commentary, analysis, opinions, advice and/or recommendations prove to be inaccurate, incomplete or unreliable, or result in any investment or other losses.